

01 August 2018

The Secretary
Bombay Stock Exchange Ltd.
Market Operations Department
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051

Dear Sirs

Post buy-back public announcement

Please find attached herewith the post-buyback public announcement dated 27 July 2018 published in newspapers on 30 July 2018 for your record.

Yours faithfully
for Akzo Nobel India Limited



R Guha
Company Secretary

PSUs power up ad blitz for govt schemes

SHINE JACOB & SHREYA JAI
New Delhi, 29 July

Public sector undertakings (PSUs) in the oil and power sectors have started aggressive campaigns to publicise government's flagship schemes. For instance, Indian Oil Corporation (IOC) has issued a ₹2.93 billion tender for outdoor publicity for Pradhan Mantri Ujjwala Yojana (PMUY).

The publicity campaign for PMUY involves putting up hoardings in Karnataka, Gujarat, Odisha, Mumbai and Delhi. "Since the target group of this scheme is predominantly rural women, oil marketing

companies (OMCs) feel massive publicity is required to make rural women aware of it, as also the social and economic benefits of using LPG," a spokesperson of the ministry of petroleum and natural gas said in an e-mailed response.

IOC, the country's largest petroleum retailer, will, however, be setting up hoardings across 26 airports in the country, not visited by this target group.

Under PMUY, the government provides free cooking gas connections to Below Poverty Line (BPL) families. The scheme is set to achieve its target of 50 million connections seven months in advance, by mid-August.



The Pradhan Mantri Ujjwala Yojana is set to achieve its target of 50 mn connections seven months in advance, by mid-August

At the same time, the government is also considering to come out with massive advertisements on its four-year achievements, close to

Independence Day. The government has so far given 48.9 million connections under PMUY, covering 715 districts.

National transmission company Power Grid Corporation of India (PGCIL) and hydropower major NHPC, are also carrying out media outreach campaigns. The two power PSUs have been entrusted with publicity for another flagship scheme, Sahaj Har Ghar Bijli Yojana (Saubhagya). The scheme aims at providing metered connections to all households and free connections to BPL households. The scheme covers both rural and urban homes.

According to information assessed from the government's e-

tendering website, PGCIL has issued four tenders totalling Rs 58.2 million to install hoardings across several districts of Odisha. NHPC will do the same across Jammu & Kashmir, including Leh and Ladakh. The total tender volume of NHPC stands at ₹2.6 million.

Thermal power giant NTPC's e-tendering website also lists tender issued for Saubhagya but are of a different kind. NTPC is providing last-mile electricity connections to about a dozen districts in Odisha.

Under the ₹163.2-billion Saubhagya scheme, the government would provide "last mile electricity connectivity to all rural and urban households."



‘Not scared to be seen with industrialists’: Modi, slams Oppn

PRESS TRUST OF INDIA
Lucknow, 29 July

Prime Minister Narendra Modi on Sunday said he was not afraid of being seen with industrialists playing a key role in the nation's development, as he slammed the Opposition parties for the "mistakes" made during 70 years after India's independence.



PM Narendra Modi lays the foundation of the country's first Mobile Open Exchange Zone (MOX) at World Trade Centre, Noida, Uttar Pradesh as UP Governor Ram Naik looks on

PHOTO: PTI

Attacking them for calling industrialists "chor and luterey", Modi said that he did not hesitate in standing with the business community as his "intentions" are clear.

"We are not those who are scared of standing next to businessmen," he said, adding like farmers, bankers, government employees and labourers, industrialists also contributed to the development of the country. Modi's retort came against the backdrop of the repeated attacks by the Congress, which has been alleging that the prime minister had links with "corrupt" industrialists and has been accusing him of neglecting the farmers and the underprivileged.

The prime minister said those who used to look for issues to criticise him, should note that whatever mistake they find dates back to 70 years. "Please note, whatever you find will be dating back to 70 years (of their rule) and not from my four years. I have only four years in

my account and you have 70 years," he said. Modi, who launched as many as 81 investment projects worth over ₹600 billion here, said even Father of the Nation Mahatma Gandhi stayed with the Birla family but his intentions were pure.

"You cannot have blot on you simply by standing with anyone if your intentions are good and clear. Gandhi's intentions were so pure that he never hesitated in staying with Birla family," he said. "Public meymilna nahi, parde ke peeche sab kuch karna hai. Woh dartey rahatey hain. (Those who do not meet publicly and do everything behind curtains remain scared)," he said.

Trai chief's details not leaked from Aadhaar servers: UIDAI

KIRAN RATHEE
New Delhi, 29 July

A day after some people claimed to have accessed personal details of Trai Chairman R S Sharma after he disclosed his Aadhaar number on Twitter, the Unique Identification Authority of India (UIDAI) has denied that the details were fetched from its servers or Aadhaar database.

UIDAI, which issues and stores Aadhaar numbers, said the so-called "hacked" information (about Sharma's personal details such as his address, date of birth, mobile number, email, etc) was already available in public domain as he being a public servant for decades and was easily available on Google and various other sites by a simple search without Aadhaar number.

"Any information published on Twitter about the said individual RS Sharma was not fetched from Aadhaar database or UIDAI's servers," the Authority said in a statement.

An all-out war was erupted on Twitter on Saturday after Sharma, the chairman of Telecom Regulatory Authority of India (Trai), disclosed his Aadhaar number and challenged everyone if any kind of harm can be done to him by having knowledge of his Aadhaar number. Soon after, a deluge of tweets emerged wherein people put up his personal details on the micro-blogging site, claiming to have been derived from his Aadhaar number. Sharma, who continued to engage with various Twitter users, however, dismissed the information being revealed as public information.

"...Yeh details koi state secret nahin hain (These details are no state secret)," Sharma said in reply. In another tweet, Sharma said, "No I did not challenge

them for phone number and other info. I challenged them for causing me harm! So far no success. Wish them luck," Sharma wrote on Twitter on Saturday after users started putting out his mobile number, address etc on the micro-blogging site.

Regarding the claims of accessing personal information of Sharma using his Aadhaar number, UIDAI said, "Such malicious attempts by few individuals to malign Aadhaar, which has built the digital trust and these devious elements are trying to spread misinformation.

The Aadhaar database is totally safe and has proven its security robustness over last eight years."

UIDAI further said the hackers boasted that they had got Sharma's personal details by hacking Aadhaar database, which was a farce and people should not believe such fraudulent elements active on social and other media. "This is merely cheap publicity by these unscrupulous elements who try to attract attention by creating such fake news," the Authority added.

It said that factually anyone can google or visit other sources and find out Sharma's personal details without Aadhaar. For example, Sharma's mobile number is available on NIC website as he was once Secretary IT, Government of India. His date of birth is available in the Civil List of IAS Officers which is kept in public domain and his address is on Trai website because he is its Chairman.

The Authority said it is a challenge of emerging digital world and personal data protection which have been sought to be addressed in the recommendations submitted by the Justice Srikrishna Committee.



AKZO NOBEL INDIA LIMITED

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Company Secretary & Compliance Officer: Mr. Rajasekaran Guha

POST-BUY-BACK PUBLIC ADVERTISEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF AKZO NOBEL INDIA LIMITED

This post-Buy-back public advertisement is being made in accordance with the Regulation 19(7) and other applicable provisions of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, for the time being in force including any statutory modifications and amendments from time to time ("SEBI Buy-back Regulations") regarding completion of the Buy-back (defined hereinafter).

This post-Buy-back public advertisement should be read in conjunction with the public announcement dated May 28, 2018 ("Public Announcement") and the letter of offer dated June 27, 2018 ("Letter of Offer"), issued in connection with the Buy-back.

Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement and Letter of Offer.

1. THE BUY-BACK

- Pursuant to the resolution passed by the Board of Directors of Akzo Nobel India Limited (the "Company") (the board of directors of the Company are hereinafter referred to as the "Board" or the "Board of Directors") on April 6, 2018 ("Board Resolution"), the Company initiated the buy-back of not exceeding 1.12 million fully paid-up equity shares of the Company of the face value Rs. 10 each ("Equity Shares") from the Equity Shareholders/beneficial owners of Equity Shares as on June 7, 2018 (the "Record Date"), on a proportionate basis, through the "tender offer" route, in accordance with the Article 3A of the articles of association of the Company, Sections 68, 69 and 70, and other applicable provisions of the Companies Act, 2013, including any statutory modification(s) or re-enactment thereof (the "Companies Act") and applicable rules thereunder including the Companies (Share Capital and Debentures) Rules, 2014, and the SEBI Buy-back Regulations, at a price of Rs. 2,100 (Rupees Two Thousand and One Hundred only) per Equity Share ("Buy-back Price") payable in cash, for an aggregate maximum amount of Rs. 2,352 million (Rupees Two Thousand Three Hundred and Fifty-Two million only) (the "Buy-back Size") (the process being referred hereinafter as the "Buy-back"). The Buy-back Size and the Buy-back Price do not include any expenses incurred or to be incurred for the Buy-back viz. filing fees payable to the SEBI, Stock Exchanges fees, advisors fees, turnover charges, public announcement publication expenses, printing and dispatch expenses, transaction cost viz. brokerage, applicable taxes such as securities transaction tax, stamp duty, etc., and any other incidental and related expenses.
- The Buy-back was implemented using the "Mechanism for acquisition of shares through Stock Exchange" issued by SEBI vide circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and "Streamlining the Process for Acquisition of Shares pursuant to Tender – Offers made for Takeovers, Buy Back and Delisting of Securities" issued by SEBI vide circular no. CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, and the procedure prescribed in the notice issued by BSE bearing reference number 20170210-23, dated February 10, 2017, and in accordance with the procedure prescribed in the Companies Act and the SEBI Buy-back Regulations.

- The Public Announcement dated May 28, 2018 for the Buy-back was published on May 29, 2018 in the English and the Hindi national editions of the Business Standard daily newspaper and the Kolkata edition of Aajkaal, a Bengali daily newspaper (Bengali being the regional language of Kolkata wherein the registered office of the Company is located).

- The Draft Letter of Offer dated June 5, 2018, was filed with SEBI and the Letter of Offer dated June 27, 2018 (incorporating comments dated June 22, 2018 received from SEBI on the Draft Letter of Offer) was dispatched to the Eligible Shareholders (Equity Shareholders of the Company as on the Record Date).

- The Buy-back commenced on July 6, 2018 (Friday) and closed on July 19, 2018 (Thursday).

2. DETAILS OF THE BUY-BACK

- The Company bought back an aggregate of 11,20,000 Equity Shares, utilising a total of Rs. 2,352 million (Rupees Two Thousand Three Hundred and Fifty Two million Only) (excluding Transaction Costs), which represents 24.71 % of the maximum Buy-back Size.
- The Registrar to the Buy-back i.e., C B Management Services Private Limited (the "Registrar") considered 7347 valid bids for 3,552,545 (Three Million Five Hundred and Fifty Two Thousand Five Hundred and Forty Five) Equity Shares in response to the Buy-back, resulting in the subscription of approximately 3.17 times the maximum number of Equity Shares proposed to be bought back. The details of valid bids received by the Registrar to the Buy-back Offer" are as follows:

Category of Investor	No. of Equity Shares reserved in Buy-back	No. of Valid Applications	Total Equity Shares tendered	% Response	No. of Equity Shares accepted
Reserved category for Small Shareholders	1,68,000	6,559	1,88,336	112.10	1,68,000
General category of other Shareholders	9,52,000	788	33,64,209	353.38	9,52,000
Total	11,20,000	7,347	35,52,545	317.19	11,20,000

*As per the certificate dated July 24, 2018 received from C B Management Services Private Limited.

Note: In the Small Shareholders category, the Additional Equity Shares tendered over and above their Buy-back Entitlement, have been accepted on a proportionate basis. Accordingly, out of 1,88,336 Equity Shares validly tendered by the Shareholders in Small Category, 1,68,000 Equity Shares have been accepted for the Buy-back. As regards Equity Shares tendered by Shareholders in the General Category, the Additional Equity Shares tendered by them over and above their Buy-back Entitlement, have been accepted on a proportionate basis. Accordingly, out of 33,64,209 Equity Shares validly tendered by the Shareholders in General Category, 9,52,000 Equity Shares have been accepted for the Buy-back.

- All valid bids have been considered for the purpose of Acceptance in accordance with the Buy-back Regulations and "Process and Methodology for the Buy-back" on page 25 of the Letter of Offer. The communication of acceptance/ rejection shall be dispatched by the Registrar to respective Eligible Shareholders by July 30, 2018.
- The settlement of all valid bids has been completed by the Clearing Corporation/BSE on July 26, 2018. The funds in respect of accepted Equity Shares have been paid to the respective Shareholder Brokers/custodians participant. In relation to certain Eligible Shareholders (including the resident shareholders holding the Demat Shares) the procedure and method of settlement may differ. For details, kindly refer to "Procedure for Tender Offer and Settlement - Method of Settlement" on page 33 of the Letter of Offer.
- The demat Equity Shares Accepted in the Buy-back have been transferred to the demat account of the Company opened for the Buy-back on July 26, 2018. Excess demat Equity Shares or unaccepted demat Equity Shares, if any, tendered by the Eligible Shareholder have been returned to them by the Clearing Corporation as a part of the exchange payout process/ returned to the respective custodian depository pool account. Valid physical Equity Shares tendered in the Buy-back have been accepted.

- The Company is in the process of extinguishing the 11,20,000 Equity Shares bought back.
- The details of Eligible Shareholders/beneficial owners from whom Equity Shares exceeding one per cent of the total Equity Shares was bought in the Buy-back are as follows:

Sr. No.	Name of the Eligible Shareholder	No. of Equity Shares accepted under the Buy-back	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post -Buy-back Equity Shares
1.	Bajaj Allianz Life Insurance Company Limited	234,043	20.90	0.51
2.	Aditya Birla Sun Life Trustee Private Limited A/C Aditya Birla Sun Life Frontline Equity Fund	187,376	16.73	0.41
3.	ICICI Prudential Life Insurance Company Limited	90,450	8.08	0.20
4.	L&T Mutual Fund Trustee Limited - L&T Mid Cap Fund	79,898	7.13	0.18
5.	Canara Robeco Mutual Fund A/C Canara Robeco Emerging Equities	45,136	4.03	0.10
6.	L&T Mutual Fund Trustee Limited L&T Large and Midcap Fund	39,196	3.50	0.09
7.	Sundaram Mutual Fund A/C Sundaram Rural and Consumption Fund	28,022	2.50	0.06
8.	The New India Assurance Company Limited	21,513	1.92	0.05
9.	UTI-Dividend Yield Fund	19,246	1.72	0.04
10.	India Midcap (Mauritius) Limited	17,536	1.57	0.04
11.	General Insurance Corporation of India	14,377	1.29	0.03
12.	Aditya Birla Sun Life Trustee Private Limited A/C Aditya Birla Sun Life Dividend Yield Fund	13,451	1.20	0.03
13.	Aditya Birla Sun Life Trustee Private Limited A/C Aditya Birla Sun Life MNC Fund	12,375	1.10	0.03

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- The capital structure of the Company as on the date of the Public Announcement and post completion of the Buy-back is set forth below:

Particulars	As on the date of the Public Announcement	Post completion of the Buy-back
Authorised share capital	Rs. 1,267 Million (126,690,000 Equity Shares of Rs. 10 each)	Rs. 1,267 Million (126,690,000 Equity Shares of Rs. 10 each)
Issued, subscribed and fully paid up share capital	Rs. 467 Million (46,660,314 Equity Shares of Rs. 10 each)	Rs. 455 Million (45,540,314 Equity Shares of Rs. 10 each)*

*The Company is in the process of extinguishing 11,20,000 Equity Shares bought back. The post-Buy-back share capital is provided assuming extinguishment of all Equity Shares bought back by the Company.

- The shareholding pattern of the Company as on the Record Date, June 7, 2018 (pre-Buy-back) and the post-Buy-back is set forth below:

Category of Shareholder	Pre-Buy-back		Post-Buy-back*	
	No. of Equity Shares	% to the existing Equity Share capital	No. of Equity Shares	% to the post-Buy-back Equity Share Capital
Promoter (i.e. promoter and promoter group)	34,044,335	72.96	34,044,335	74.76
Foreign Investors (Including Non-Resident Indians, FIIs and Foreign Mutual Funds)	829,423	1.78	790,011	1.73
Financial Institutions/Banks, Mutual Funds promoted by Banks/ Institutions	4,187,016	8.97	3,683,411	8.09
Others (Public, Public Bodies Corporate etc.)	7,599,540	16.29	7,022,557	15.42
Total	46,660,314	100.00	45,540,314	100.00

*The Company is in the process of extinguishing 11,20,000 Equity Shares bought back. The post-Buy-back share capital is provided assuming extinguishment of all Equity Shares bought back by the Company.

4. Merchant Banker for the Buy-back

ICICI Securities
ICICI Centre, H.T. Parekh Marg, Churchgate
Mumbai 400 020, Maharashtra, India
Tel.: +91 22 2282 2460
Fax: +91 22 2282 6580
Email: akzo.buyback@icicisecurities.com
Contact Person: Arjun A Mehrotra/Anurag Byas
Website: www.icicisecurities.com
SEBI Registration No.: INM000011179

- For further details please refer to the Company's website (www.akzonobel.co.in) and the websites of the Stock Exchanges (i.e., www.bseindia.com and www.nseindia.com).

6. Directors' responsibility

As per Regulation 19(1)(a) of the SEBI Buy-back Regulations, the Board accepts responsibility for the information contained in this post-Buyback public advertisement and confirms that the information included herein contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Akzo Nobel India Limited

Sd/- Jayakumar Krishnaswamy Managing Director DIN: 02099219	Sd/- Pradip Kumar Menon Wholesale Director and CFO DIN: 07417530	Sd/- Rajasekaran Guha Company Secretary and Compliance Officer Membership Number: A 3838
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Bengaluru
July 27, 2018