

Anand Projects Limited

Regd. Office: House No. 304, Ajadpura, Lalitpur - 284403 (U.P.) Tel.: +91-9891067472
E-mail: companysecretary@anandprojects.com | Website: www.anandprojects.com

To,
DCS-CRD
Bombay Stock Exchange Limited
First Floor, New Trade Wing,
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street, Fort, MUMBAI-400 023

November 11th, 2020

Dear Sir(s),

BSE Code: 501630

Sub.:- Submission of the Un-audited Financial Results (Standalone) for the second quarter ended September 30th, 2020 of the F.Y. 2020-21 along with Limited Review Report of the Auditor

Ref: Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In pursuance to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, after duly reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting(s) held today i.e. November 11th, 2020, please find attached herewith the following(s):-

- (1) Signed copy of the Un-audited Financial Results (Standalone) for the 02nd quarter ended September 30th, 2020 of the F.Y. 2020-21.
- (2) Limited Review Report of the Auditor for the 02nd quarter ended September 30th, 2020 of the F.Y. 2020-21.

In this connection, please also note that the Board Meeting held today i.e. November 11th, 2020 w.r.t. above stated subject matter was commenced at 11.30 A.M and concluded at 12.05 P.M. This is in compliance of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09th, 2015.

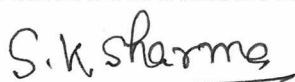
Further, we are arranging publication of the aforesaid results in the newspapers and also mentioning the same on the website of the Company (www.anandprojects.com) as per the provisions of Regulation 47 read with Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

You are requested to take the above information on your record.

Thanking you.

Yours faithfully,

FOR ANAND PROJECTS LIMITED



**SURENDRA KUMAR SHARMA
(COMPANY SECRETARY)
FCS-5737**

Encl: As Above

ANAND PROJECTS LIMITED

Regd. Office: House No. 304, Ajad Pura Lalitpur -284403 Uttar Pradesh
 Web Site: www.anandprojects.com, Phone No - 0120-2511389, CIN: L40109UP1936PLC048200

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2020

Particulars	(₹ in Lakh, except per share data)		
	Quarter Ended September, 30 2020	Six Month Ended September, 30 2020	Quarter Ended September, 30 2019
	Unaudited	Unaudited	Unaudited
Total Income from Operations	1.96	1.96	-
Net Profit for the period before tax	(42.86)	(84.36)	(42.86)
Net Profit for the period after tax	(42.50)	(83.62)	(22.10)
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(42.50)	(83.62)	(22.10)
Equity Share Capital (Face value of ₹ 10/- per share)	93.43	93.43	93.43
Other equity / Other Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year			
Earnings Per Share (of ₹ 10/- each) (Not Annualised)			
1. Basic:	(4.55)	(8.95)	(2.37)
2. Diluted:	(4.55)	(8.95)	(2.37)

* The Company does not have any exceptional item and extraordinary item to report for the above periods.

Notes :

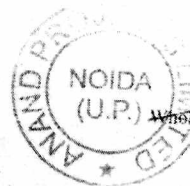
1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange Website, www.bseindia.com and on the Company website www.anandprojects.com. (Email id - companysecretary@anandprojects.com).

2) Results are prepared in compliance with Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs.

3) Figures have been regrouped / rearranged wherever necessary.

4) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2020 and have been subjected to a "Limited Review" by the Statutory Auditors.

For and on behalf of the Board of Directors of
 Anand Projects Limited



Alok Kumar Gupta
 Whole Time Director & CFO
 DIN - 06555961

Place : Noida

Date : November 11, 2020

ANAND PROJECTS LIMITED

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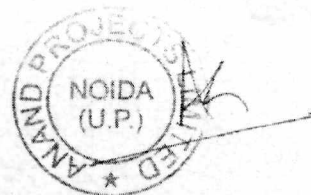
Web Site: www.anandprojects.com, Phone No - 0120-2511389

CIN: L40109UP1936PLC048200

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2020

(₹ in Lakh, except per share data)

SN	Particulars	Unaudited				Audited
		Quarter Ended		Half Year Ended		Year Ended
		30/09/2020	30/06/2020	30/09/2019	30/09/2019	31/03/2020
1	Income					
	(a) Revenue from operations	1.96	-	-	1.96	212.60
	(b) Other Income	0.34	0.33	0.27	0.67	191.44
	Total income	2.30	0.33	0.27	2.63	404.04
2	Expenses					
	(a) Cost of Project Materials & Services	1.87	-	-	1.87	202.47
	(b) Employee Benefits Expense	29.24	29.20	28.46	58.44	120.96
	(c) Depreciation and amortisation expenses	0.09	0.08	0.12	0.17	0.48
	(d) Other Expenses	13.96	12.55	14.55	26.51	59.93
	Total Expenses	45.16	41.83	43.13	86.99	382.94
3	Profit before tax (1-2)	(42.86)	(41.50)	(42.86)	(84.36)	21.10
4	Tax Expense					
	(a) Current tax	-	-	(11.25)	-	6.92
	(b) Tax expenses of earlier year	-	-	(8.85)	-	(8.85)
	(b) Deferred tax	(0.36)	(0.38)	(0.66)	(0.74)	(1.01)
	Total tax expenses	(0.36)	(0.38)	(20.76)	(0.74)	(2.94)
5	Net Profit for the period (3 - 4)	(42.50)	(41.12)	(22.10)	(83.62)	24.04
6	Other Comprehensive Income					
	(a) Items that will not be reclassified subsequently to profit or loss					
	- Remeasurements of the net defined benefit plans	-	-	-	-	(1.91)
	- Tax on above	-	-	-	-	0.53
	(b) Items that will be reclassified subsequently to profit or loss					
	Other Comprehensive Income for the Period (6)	-	-	-	-	(1.38)
7	Total Comprehensive Income for the Period (5+6)	(42.50)	(41.12)	(22.10)	(83.62)	22.66
8	Paidup share capital (face value of ₹ 10 each)	93.43	93.43	93.43	93.43	93.43
9	Other equity excluding Revaluation Reserve					9,223.08
10	Earnings per share ₹ : (Not Annualised)					
	Basic	(4.55)	(4.40)	(2.37)	(8.95)	2.57
	Diluted	(4.55)	(4.40)	(2.37)	(8.95)	2.57
See accompanying notes to the Financial Results.						



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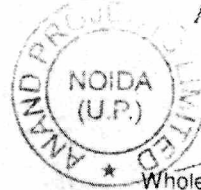
Web Site: www.anandprojects.com, Phone No - 0120-2511389

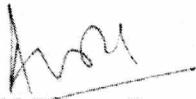
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Notes :

- 1) The Company is engaged in Engineering, Procurement and Construction related activities which are project specific. Therefore the financial results for quarter and six months ended September 30, 2020 are not necessarily indicative of annual results.
- 2) Results are prepared in compliance with Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs.
- 3) The Company operates only in one segment, namely "Engineering, Procurement and Construction" and there are no reportable segments in accordance with Ind-AS 108 on "Operating Segments".
- 4) Figures have been regrouped / rearranged wherever necessary.
- 5) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2020 and have been subjected to a "Limited Review" by the Statutory Auditors.

For and on behalf of the Board of Directors of
Anand Projects Limited




Alok Kumar Gupta

Whole Time Director & CFO

DIN - 06555961

Place : Noida

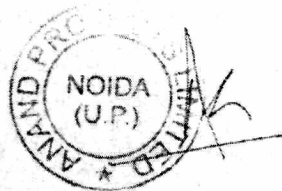
Date : November 11, 2020

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(CIN: L40109UP1936PLC048200)

Cash flow statement for the six month ended September 30, 2020

(₹ in Lakh)		
Particulars	Six month ended September 30, 2020	Year ended March 31, 2020
A. Cash flow from operating activities		
Profit before tax	(84.36)	21.10
Adjustments for:		
Depreciation and amortisation	0.18	0.48
Re-measurement gain/ (loss) recognised in other comprehensive income	-	(1.91)
Interest income	(0.67)	(191.44)
Cash generated before working capital changes	(84.85)	(171.77)
Movement In working capital		
Increase / (decrease) in trade and other payables	(17.10)	645.03
Increase / (decrease) in provisions	2.88	5.76
(Increase) / decrease in other financial assets and other assets	1,086.54	1,607.21
Cash generated from operations	987.46	2,086.22
Direct taxes paid	(0.07)	(1.54)
Net cash flow from / (used in) operating activities (A)	987.40	2,084.68
B. Cash flow from / (used in) investing activities		
Purchase of property, plant and equipment	(0.60)	-
Sale/ (Purchase) of investments	(499.00)	5,193.00
Advance for purchase of shares	-	(7,322.43)
Loan (repaid)/ received	(479.75)	(191.83)
Fixed deposit with original maturity of more than 3 months	(0.28)	(0.56)
Interest income received	0.34	285.07
Net cash flow from / (used in) investing activities (B)	(979.28)	(2,036.75)
C. Cash flow from / (used in) financing activities		
Net cash flow from / (used in) financing activities (C)	-	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	8.11	47.93
Cash and cash equivalents at the beginning of the year	70.70	22.76
Cash and cash Equivalents -Closing Balance	78.81	70.70

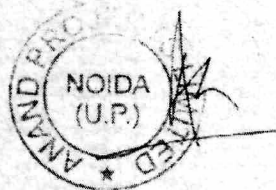


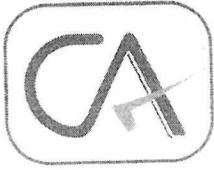
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

BALANCE SHEET

		(₹ in Lakh)	
Particulars	As at September 30, 2020 (Unaudited)	As at March 31, 2020 (Audited)	
A ASSETS			
1 Non-Current Assets			
Property, Plant and Equipment	2.68	2.26	
Financial Assets			
Investments	873.03	873.03	
Other Financial Assets	7,322.43	7,322.43	
Deferred Tax Assets (net)	16.21	15.47	
Total - Non-Current Assets	8,214.35	8,213.19	
2 Current Assets			
Financial Assets			
Investments	55,944.54	55,445.54	
Cash and Cash equivalents	78.81	70.70	
Other Bank Balances	9.70	9.42	
Loans	8,329.41	7,849.40	
Current Tax assets (net)	1,417.50	1,417.43	
Other Current Assets	1,385.84	2,472.32	
Total - Current Assets	67,165.80	67,264.81	
Total Assets	75,380.15	75,478.00	
B EQUITY AND LIABILITIES			
1 Equity			
Equity Share Capital	93.43	93.43	
Other Equity	9,139.46	9,223.08	
Total - Equity	9,232.89	9,316.51	
2 Non-Current Liabilities			
Provisions	46.45	44.20	
Total - Non-Current Liabilities	46.45	44.20	
3 Current Liabilities			
Financial Liabilities			
Trade Payables			
- Due to Micro enterprises and small enterprises	-	-	
- Due to other than micro enterprises and small enterprises	5,055.50	5,058.95	
Other financial liabilities	22.60	32.19	
Other Current Liabilities	61,012.86	61,016.92	
Provisions	9.85	9.23	
Total - Current Liabilities	66,100.81	66,117.29	
Total - Equity and Liabilities	75,380.15	75,478.00	



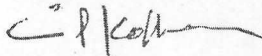


Independent Auditor's Review Report on Unaudited Quarterly and Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to
The Board of Directors
Anand Projects Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Anand Projects Limited ('the Company') for the quarter and six months ended September 30, 2020 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R S Dani & Co.
Firm registration number: 000243C
Chartered Accountants


C P Kothari
Partner
Membership No.: 072229
UDIN: 20072229AAAAFP4733



Place: Noida
Date: 11 November 2020