Anand Projects Limited

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E-mail: companysecretary@anandprojects.com | Website: www.anandprojects.com

30.05.2024

To,
Corporate Relation Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

BSE Scrip Code: 501630

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, this is to inform you that the Board of Directors of the Company, with the consent of M/s Anand Engineering Limited (the lender), revised the term of the inter corporate loan agreement by way of execution of supplementary agreement, originally executed on 14th February 2024 to avail an Inter Corporate Loan up to Rs. 15,00,00,000 (Rupees Fifteen Crore Only) from the lender.

The details as required under SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, for the said transaction is enclosed herewith as Annexure 'A'.

Kindly take the same on your records.

Yours faithfully,

For and on behalf of
Anand Projects Limited

NEERAJ KHARI
Digitally signed by NEERAJ KHARI
Date: 2024.05.30 13:59:19 +05'30'

Neeraj Khari
(Company Secretary & Compliance Officer)
M. No: A63204

Encl.: As above

Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Details of events	Particulars
Name(s) of parties to the agreement	Borrower- Anand Projects Limited(APL) Lender-Anand Engineering Limited (AEL)
Date on which the agreement has been revised	May 30th, 2024
Purpose of entering into the agreement	To extend the period of repayment of Inter Corporate Loan.
Size of Loan	Up to Rs. 15,00,00,000 (Rupees Fifteen Crore Only)
Nature of Loan	Unsecured
Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable.
Significant revised terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Interest @ 9% p.a. The loan is re-payable on or before February 14th, 2025 or such other date as may be mutually decided by APL and AEL.
Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No.
In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No, the proposed transaction would not fall with in related party transaction.
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	No.

NEERAJ KHARI Digitally signed by NEERAJ KHARI Date: 2024.05.30 13:59:40 +05'30'