CniGlobalbiz

TRUST Cni

CIN No.: L45202MH1982PLC041643

30th May 2019

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. -: Outcome of Board Meeting

Ref. -: Scrip Code - 512018

Dear Sir / Madam,

The Board of Directors at their Meeting held on 30th May, 2019, have approved the Audited financial results for the quarter ended 31st March 2019. As per Regulation 33 of Listing Regulations, the Financial Results, statement of Assets & Liabilities and Audited Report with Declaration for Non-Applicability of Statement of Impact of Audit Qualification are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,
For Cni Research Ltd.

CNI RESEARCH LTD. MUMBAI

Mr. Kishor Ostwal
DIN:00460257

Encl: As above

Cni Research Limited
A/120, Gokul Arcade, Opp. Garware House, Sahar Road, Vile Parle (E), Mumbai-400057. India.
Tel: +91-22-28220323 / 28383889 • Telefax: +91-22-28242220 • Email : chamatcar@chamatcar.com
www.cniglobalbiz.com

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CIN No.: L45202MH1982PLC041643

CNI RESEARCH LIMITED
Regd. Office: A-120, Gokul Arcade, Sahar Road, Vile Parle (EAST), Mumbai - 400 057.
CIN No. : L45202MH1982PLC041643
Statement of Standalone Audited Results for the Quarter and year ended 31/03/2019

(Rs. In Lacs)

SR	Particulars	Quarter Ended			Year Ended	
		3 months ended 31/03/2019	Preceding 3 months ended 31/12/2018	Corresponding 3 months ended in the previous year 31/03/2018	Year to date figure for current period 31/03/2019	Year to date figure for the previous year ended 31/03/2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue From Operations	117.63	136.73	112.93	442.42	413.97
2	Other Income	2.60	0.06	60.47	(39.80)	26.18
3	Total Income (1+2)	120.23	136.79	173.40	402.62	440.15
4	Expenses					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	115.96	129.27	112.55	420.62	393.82
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-
	Employee benefits expense	3.93	3.85	3.88	17.16	20.27
	Finance Costs	-	-	-	-	-
	Depreciation and amortisation expenses	0.06	0.06	0.06	0.22	0.22
	Other Expenses	3.13	2.27	4.26	14.58	14.72
	Total Expenses	123.07	135.44	120.74	452.59	429.03
5	Profit/(loss) before exceptional items and tax (3-4)	(2.84)	1.35	52.66	(49.97)	11.11
6	Exceptional Items	-	-	-	-	-
7	Profit/ (loss) before exceptions items and tax	(2.84)	1.35	52.66	(49.97)	11.11
8	Tax Expense:					
	(1) Current Tax	-	-	1.60	-	1.60
	(2) Deferred Tax	-	-	0.02	0.01	0.02
9	Profit/(Loss) for the period (5-8)	(2.84)	1.35	51.04	(49.98)	9.49
10	Other Comprehensive Income					
	A. Items that will not be reclassified to profit or loss					
	(i) Fair valuation of Equity Instrument through Other Comprehensive Income	(121.25)	20.51	(450.00)	(398.32)	(185.70)
	(ii) Income tax relating to items that will not be re classified to profit or loss	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(124.08)	21.86	(398.96)	(448.30)	(176.21)
12	Paid up equity share capital (Face value: Re.1 per share)	1143.05	1148.05	1148.05	1148.05	1148.05
13	Other Equity	-	-	-	23.88	472.18
14	Earning per equity share					
	(1) Basic (Not annualised)	(0.002)	0.001	0.04	(0.04)	0.01
	(2) Diluted (Not annualised)	(0.002)	0.001	0.04	(0.04)	0.01

Notes:

1. The above results for the quarter and Financial Year ended 31st March, 2019 which have been subjected to audit by statutory auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 30th May, 2019, In terms Clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any amendment thereof.
2. Previous year figure have been regrouped wherever necessary.
3. Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
4. Segment report attached

Date : - 30th May 2019
Place : - MUMBAI

For CNI RESEARCH LTD.

MR. KISHOR OSTWAL
MANAGING DIRECTOR
DIN: 00460257

CNI RESEARCH LTD. MUMBAI

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(Rs. In Lacs)

Audited Balance Sheet as at 31st March 2019		
Particulars	As at March 31, 2019	As at March 31, 2018
	(31/03/2019)	(31/03/2018)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	0.16	0.39
(b) Capital work-in-progress	-	-
(c) Other Intangible assets	-	-
(d) Financial Assets		
(i) Investments	1142.19	1,446.52
(e) Deferred tax assets (net)	0.20	0.21
(f) Other non-current assets	1.06	1.16
Current assets		
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Trade receivables	0.19	154.65
(ii) Cash and cash equivalents	28.96	20.72
(c) Other current assets	-	-
Total Assets	**1,172.77**	**1,623.65**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,148.05	1,148.05
(b) Other Equity	23.88	472.18
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii)Other financial liabilities	-	-
(b) Provisions	-	-
(c) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	0.84	1.72
(b) Other current liabilities		
(c) Current Tax Liabilities (Net)	-	1.70
Total Equity and Liabilities	**1,172.77**	**1,623.65**

For CNI RESEARCH LTD.

Date : - 30th May 2019
Place : - MUMBAI

MR. KISHOR OSTWAL
MANAGING DIRECTOR
DIN: 00460257

CNI RESEARCH LTD. MUMBAI

CIN No.: L45202MH1982PLC041643

ANNEXURE IV

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with quarterly results

(Rs. In Lacs

Particulars	3 months ended (31/03/2019)	Previous 3 months ended (31/12/2018)	Corresponding 3 months ended in the previous year (31/03/2018)	Year to date figures for current period ended (31/03/2019)	Year to date figures for the previous year ended (31/03/2018)
	Audited	Un-audited	Audited	Audited	Audited
1. Segment Revenue (net sale / income from each segment should be disclosed under this head)					
(a) Segment - Content Sale	1.02	8.07	0.01	19.23	8.51
(b) Segment - Research Product Sale	0.00	0.00	0.00	0.02	5.00
(c) Segment - Equity	120.40	128.72	173.31	383.36	426.55
(d) Segment - Other Business Income	0.00	0.00	0.00	0.00	0.00
(e) Unallocated	0.00	0.00	0.08	0.00	0.08
Total	121.42	136.79	173.40	402.62	440.15
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from operations	121.42	136.79	173.40	402.62	440.15
2. Segment Results (Profit) (+)/ (Less (-) before tax and interest from Each segment)#					
(a) Segment - Content Sale	(5.36)	2.68	(6.60)	(10.19)	(22.48)
(b) Segment - Research Product Sale	0.00	0.00	0.00	0.02	5.00
(c) Segment - Equity	2.53	(1.33)	59.09	(39.80)	28.51
(d) Segment - Other Business Income	0.00	0.00	0.00	0.00	0.00
(e) Unallocated	0.00	0.00	0.08	0.00	0.08
Total	(2.84)	1.35	52.57	(49.97)	11.11
Less: i)Interest**					
ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	(2.84)	1.35	52.57	(49.97)	11.11
3. Captial Employed					
(Segment assets - Segment Liabilities)					
(a) Segment - Content Sale	0.00	0.00	0.00	0.00	0.00
(b) Segment - Research Product Sale	0.00	0.00	0.00	0.00	0.00
(c) Segment - Equity	1142.19	1361.26	1446.52	1142.19	1446.52
(d) Segment - Other Business Income	0.00	0.00	0.00	0.00	0.00
(e) Unallocated	30.58	59.60	177.13	30.58	177.13
Total	1172.78	1420.86	1623.65	1172.78	1623.65

Profit / loss before tax and after interest in case of segments having operations which are primarily of financial nature.

** Other than the interest pertaining the segaments having operations which are primarily of financial nature.

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034
PH. NO. 011-47018333

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN – 380015
M. NO. 9726777733

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR – 440002
M. NO. 7387811111

Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
CNI Research Ltd.

1. We have audited the quarterly financial results of CNI Research Limited ('the Company') for the quarter ended 31st March, 2019 and the Standalone financial results for the year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these financial result are balancing figure between audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of relevant financial year. Also, the figures upto the end of third quarter ended for the current year and previous financial year had only been reviewed and not subject to audit.

2. The audited annual financial statements as at and for the year ended 31st March, 2019, and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of standalone financial statement which have been prepared in accordance with the recognition and measurement principal laid down in companies (Indian Accounting standards) rules 2015 as per section 133 of companies act 2013 and other accounting principles generally accepted in India and compliance with regulation 33 of listing regulations

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

GUPTA RAJ & CO. MUMBAI CHARTERED ACCOUNTANTS

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

   i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and

   ii. give a true and fair view of the standalone net loss (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

GUPTA RAJ & CO. MUMBAI CHARTERED ACCOUNTANTS

(NIKUL JALAN) PARTNER
Membership No.0112353

PLACE: MUMBAI
DATED: 30/05/2019

CniGlobalbiz

TRUST Cni

CIN No.: L45202MH1982PLC041643

30th May, 2019
To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Sub. -: Declaration for Non-Applicability of Statement of Impact of Audit Qualification

Ref. -: Scrip Code - 512018

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31st March, 2019 approved at the Board Meeting held today i.e 30th May, 2019.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For Cni Research Ltd.

CNI RESEARCH LTD. MUMBAI

Mr. Kishor Ostwal
DIN:00460257
Encl: As above

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