CniGlobalbiz

TRUST Cni

CIN No.: L45202MH1982PLC041643

Date: 14th November, 2019

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. -: Outcome of Board Meeting

Ref. -: Scrip Code - 512018

Dear Sir / Madam,

The Board of Directors at their Meeting held on 14th November, 2019, has approved the Un-audited financial results for the Quarter and six months ended 30th September 2019. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **CNI Research Limited**

CNI RESEARCH LTD. MUMBAI

Kishor Ostwal
Managing Director

Cni Research Limited

A/120, Gokul Arcade, Opp. Garware House, Sahar Road, Vile Parle (E), Mumbai-400057. India.
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www.cniglobalbiz.com

CNI RESEARCH LIMITED
Regd. Office: A-120, Gokul Arcade, Sahar Road, Vile Parle (East), Mumbai - 400 057.
CIN No. : L45202MH1982PLC041643

Statement of Standalone Unaudited Results for the Quarter ended 30/09/2019

	Particulars	Quarter Ended			Half Year Ended		Year Date
		3 months ended 30/09/2019	Preceding 3 months ended 30/06/2019	Corresponding 3 months ended in the previous year 30/09/2018	Year to date figure for current period 30/09/2019	Year to date figure for the previous year ended 30/09/2018	Year ended 31/03/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
							(Rs. In Lacs/amount)
I	Revenue From Operations	59.51	36.73	136.39	96.22	188.04	442.42
II	Other Income	0.06	0.00	0.17	0.06	0.20	(39.80)
III	**Total Income (I+II)**	59.57	36.73	136.56	96.28	188.24	402.62
IV	Expenses						
	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	52.51	38.07	128.86	90.59	176.11	420.62
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	4.22	3.80	5.65	8.02	9.29	17.16
	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	0.06	0.06	0.06	0.11	0.11	0.22
	Other Expenses	0.57	6.37	(4.80)	6.92	51.21	14.58
	Total Expenses (IV)	57.36	48.30	129.77	105.64	236.72	452.59
V	Profit/(loss) before exceptional items and tax (I-IV)	2.21	(11.57)	6.79	(9.36)	(48.48)	(49.97)
VI	Exceptional Items	0	0	0	0	0	0
VII	Profit/ (loss) before exceptions items and tax(V-VI)	2.21	(11 57)	6.79	(9.36)	(48.48)	(49.97)
VIII	Tax Expense:						
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.01
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	2.21	(11.57)	6.79	(9.36)	(48.48)	(49.98)
X	Profit/(Loss) from discountinued operations	0	0	0	0	0	0
XI	Tax expenses of discontinued operations	0	0	0	0	0	0
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0	0	0	0	0	0
XIII	Profit/(Loss) for the period (IX+XII)	2.21	(11.57)	6.79	(9.36)	(48.48)	(49.98)
XIV	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss	0	0	0	0	0	0
	(i) Fair valuation of Equity Instrument through Other Comprehensive Income	(204.35)	(189.47)	(251.42)	(393.81)	(249.10)	(398.32)
	(ii) Income tax relating to items that will not be re classified to profit or loss	0	0	0	0	0	0
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(202.14)	(201.04)	(244.63)	(403.18)	(297.58)	(448.30)
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	0.002	(0.010)	0.006	(0.008)	(0.042)	(0.04)
	(2) Diluted	0.002	(0.010)	0.006	(0.008)	(0.042)	(0.04)
XVII	Earnings per equity (for discounted operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.002	(0.010)	0.006	(0.008)	(0.042)	(0.04)
	(2) Diluted	0.002	(0.010)	0.006	(0.008)	(0.042)	(0.04)

Notes:
1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14th November, 2019 and also Limited Review were carried out by the Statutory Auditors.
2) Previous period figures have been regrouped/rearranged wherever considered necessary.

3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For CNI RESEARCH LTD.

Date : - 14/11/2019
Place : - MUMBAI

MR. KISHOR OSTWAL
MANAGING DIRECTOR
DIN: 00460257

CNI RESEARCH LTD. MUMBAI

CNI RESEARCH LIMITED
Regd. Office: A-120, Gokul Arcade, Sahar Road, Vile Parle (East), Mumbai - 400 057.
CIN No. : L45202MH1982PLC041643

Standalone Statement of Assets and Liabilities		
Particulars	As at half year ended	As at Previous year ended
	(30/09/2019)	(31/03/2019)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	0.05	0.16
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	752.43	1142.19
(ii) Trade receivables	-	-
(iii) Loans	-	-
(i) Deferred tax assets (net)	0.21	0.21
(j) Other non-current assets	1.06	1.06
Current assets		-
(a) Inventories		-
(b) Financial Assets		-
(i) Investments		-
(ii) Trade receivables	0.54	0.19
(iii) Cash and cash equivalents	17.23	28.96
(iv) Bank balances other than(iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other cufrent assets	-	-
Total Assets	771.52	1,172.78
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,148.05	1,148.05
(b) Other Equity	(379.29)	23.89
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii)Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (c)	2.76	0.84
(b) Other current liabilities		
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	771.52	1,172.78

Date : - 14/11/2019
Place : - MUMBAI

For CNI RESEARCH LTD.

MR. KISHOR OSTWAL
MANAGING DIRECTOR
DIN: 00460257

CNI RESEARCH LTD. MUMBAI

CIN No.: L45202MH1982PLC041643

CNI RESEARCH LTD.

Cash Flow Statement for the year ended 31st March, 2019

Particulars	For the 6 months ended 30th September, 2019	For the year ended 31st March, 2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	(9.36)	(49.97)
Adjustments for :		
Depreciation expense	0.11	0.22
Dividend income	(0.06)	(4.03)
Profit on sale of investments	(0.17)	43.83
Operating profit before Working Capital Changes	(9.48)	(9.94)
Changes in assets and liabilities		
(Increase) / Decrease in Trade Receivables	(0.35)	154.46
Increase / (Decrease) in Other Current Liabilities	1.92	(0.88)
	-	-
Cash Generated From Operations	(7.91)	143.63
Income taxes paid	-	(1.60)
NET CASH FLOW FROM (USED IN) OPERATING ACTIVITIES	(7.91)	142.04
CASH FLOWS FROM INVESTING ACTIVITIES		
Profit (loss) on sale of investments	0.17	(43.83)
(Purchase)/ Sale of Investments (net)	(4.04)	(94.00)
Dividend Income	0.06	4.03
NET CASH FLOW FROM (USED IN) INVESTING ACTIVITIES	(3.82)	(133.80)
CASH FLOWS FROM FINANCING ACTIVITIES	-	-
NET CASH FLOW FROM (USED IN) FINANCING ACTIVITIES	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(11.72)	8.24
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	28.96	20.72
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	17.24	28.96

For CNI RESEARCH LTD.

CNI RESEARCH LTD. MUMBAI

MR. KISHOR OSTWAL
MANAGING DIRECTOR
DIN: 00460257

Date : - 14/11/2019
Place : - MUMBAI

CIN No.: L45202MH1982PLC041643

ANNEXURE IV

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with quarterly results

(Rs. In Lakhs)

Particulars	3 months ended (30/09/2019)	Previous 3 months ended (30/06/2019)	Corresponding 3 months ended in the previous year (30/09/2018)	Year to date figure for current period (30/09/2019)	Year to date figure for the previous year ended (30/09/2018)	Previous year ended (31/03/2019)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (net sale / income from each segment should be disclosed under this head)						
(a) Segment - Content Sale	6.86	0.13	4.09	7.00	10.14	19.23
(b) Segment - Research Product Sale	0.00	0.00	0.00	0.00	0.02	0.02
(c) Segment - Equity	52.70	36.60	143.84	89.28	189.45	383.36
(d) Segment - Other Business Income	0.00	0.00	0.00	0.00	0.00	0.00
(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	59.57	36.73	147.93	96.28	199.61	402.62
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from operations	59.57	36.73	147.93	96.28	199.61	402.62
2. Segment Results (Profit) (+)/ (Less (-) before tax and interest from Each segment)#						
(a) Segment - Content Sale	2.07	(10.08)	(4.87)	(8.00)	-5.20	(10.19)
(b) Segment - Research Product Sale	0.00	0.00	0.00	0.00	0.02	0.02
(c) Segment - Equity	0.13	(1.49)	11.67	(1.36)	-43.30	(39.80)
(d) Segment - Other Business Income	0.00	0.00	0.00	0.00	0.00	0.00
(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	2.20	(11.57)	6.79	(9.36)	-48.48	(49.97)
Less: i)Interest**					0.00	
ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	2.20	(11.57)	6.79	(9.36)	(48.48)	(49.97)
3. Captial Employed						
(Segment assets - Segment Liabilities)						
(a) Segment - Content Sale	0.00	0.00	0.00	0.00	0.00	0.00
(b) Segment - Research Product Sale	0.00	0.00	0.00	0.00	0.00	0.00
(c) Segment - Equity	752.43	957.20	1272.31	752.43	1272.31	1142.19
(d) Segment - Other Business Income	0.00	0.00	0.00	0.00		0.00
(e) Unallocated	19.09	50.88	52.11	19.09	52.11	30.58
Total	771.52	1008.08	1324.42	771.52	1324.42	1172.78

Profit / loss before tax and after interest in case of segments having operations which are primarily of financial nature.
** Other than the interest pertaining the segaments having operations which are primarily of financial nature.

CNI RESEARCH LTD. MUMBAI

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Tel: +91-22-28220323 / 28383889 • Email : chamatcar@chamatcar.com

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034
PH. NO. 011-47018333

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN – 380015
M. NO. 9726777733

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR – 440002
M. NO. 7387811111

Limited Review Report -Standalone Financial Results

To,
The Board of Directors,
CNI Research Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **CNI Research Limited** ("the Company") for the quarter and half year ended 30th September, 2019. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

GUPTA RAJ & CO. MUMBAI CHARTERED ACCOUNTANTS

PLACE: MUMBAI
DATED : 14/11/2019

NIKUL JALAN
PARTNER
Membership No.0112353
UDIN: 19112353AAAADD5914