Siddha Ventures Limited

Regd. Office: "Sethia House", 1st Floor, 23/24, Radha Bazar Street, Kolkata-700 001
Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 e-mail: response@siddhaventures.com
Cin: L67120WB1991PLC053646

Date: 03.09.2019

To,
Bombay Stock Exchange Limited,
P.J Towers, Dalal Street,
Mumbai-400001

To
Calcutta Stock Exchange Limited
Lyons Range
Kolkata 700 001

Scrip Code: BSE: 530439 & CSE: 019045

Dear Sir/Madam,

Sub: Submission of Annual Report for F.Y-2018-2019.

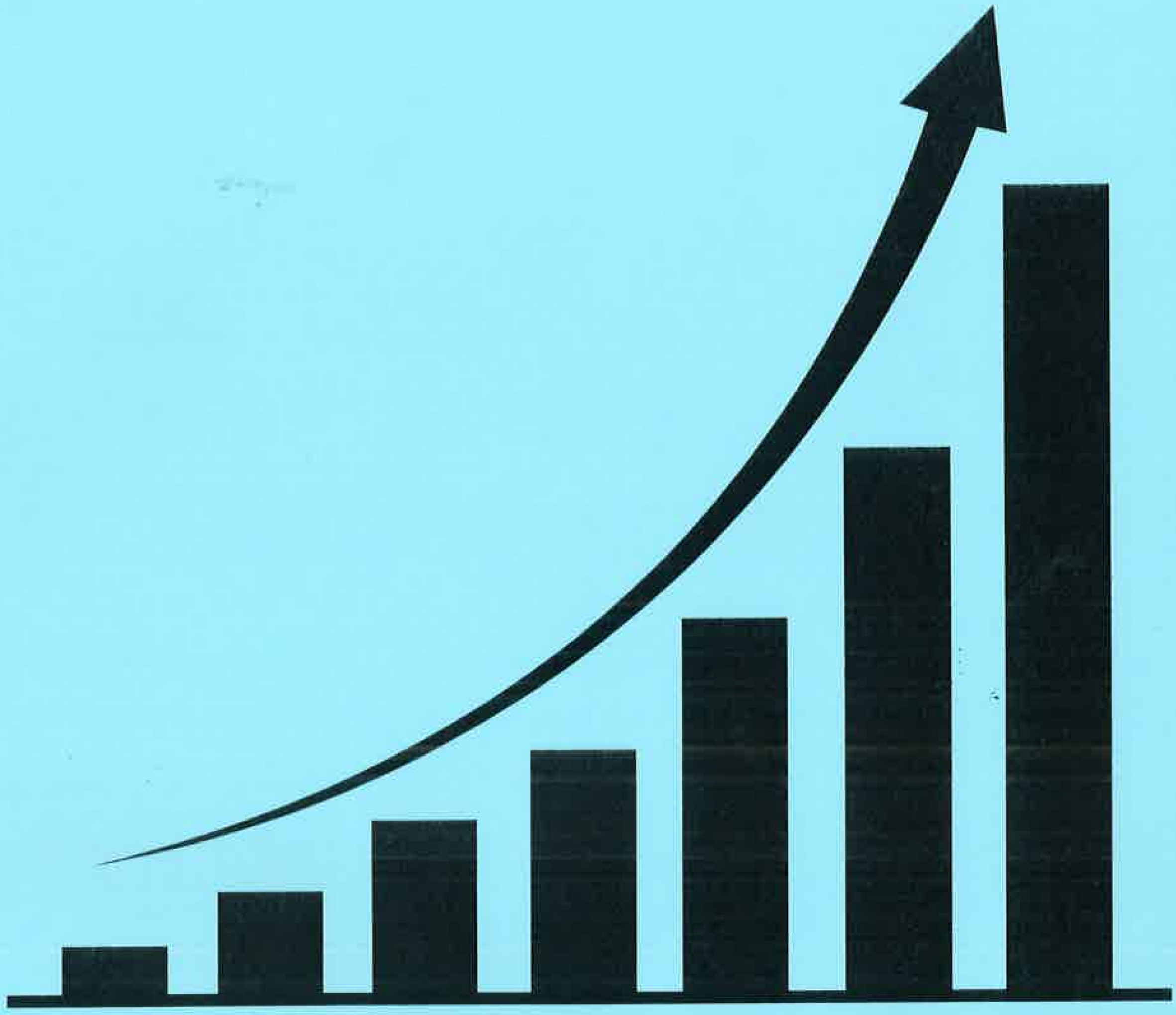
We enclose herewith a copy of Annual Report of the Company for the financial year ended 31st March, 2019 together with notice dated 30th August, 2019 convening the 28th Annual General Meeting of the Company scheduled to be held on Friday, 27th Day of September, 2019 at Kolkata, in terms of Regulation 30 and 34 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge the same.

Thanking you,

Yours faithfully,
For SIDDHA VENTURES LIMITED
SIDDHA VENTURES LIMITED

Director/Authorised Signatory
Siddharth Sethia
Director
DIN: 00038970



ANNUAL REPORT 2018-2019

SIDDHA VENTURES LIMITED

BOARD OF DIRECTORS

Mr. Laxmipat Sethia	Chairman & Managing Director
Mr. Siddharth Sethia	Director
Ms. Sushma Saraf	Independent Director
Mr. Sandip Sharma	Independent Director.

REGISTERED OFFICE
23/24, Radha Bazar Street, Sethia House, 1st Floor
Kolkata- 700 001
Phone - +91 33 2242 5335/9199
Fax - +91 33 2242 8667
Email - response@siddhaventures.com
Website- www.siddhaventures.com

REGISTRAR AND SHARE TRANSFER AGENTS
M/s. C. B. Management Services Private Limited
P-22, Bondel Road, Kolkata-700 019
Phone- +91 33 4011 6700/2280 6692
Fax - +91 33 4011 6739
Email – rta@cbmsl.com
Website – www.cbmsl.com

AUDITORS
Damle Dhandhania & Co.
Chartered Accountants
Temple Tower, P-17A, Ashutosh Chowdhury Avenue, G-1, Ground Floor,
Opp. Ballygunge Birla Mandir, Kolkata-700-019.

SUBSIDIARY
M/s. Siddha Midcity Private Limited

COMPANY IDENTIFICATION NUMBER
L67120WB1991PLC053646

Contents

Date, Time and venue of Annual general Meeting:
28th Annual general meeting of the Company will be held on Friday, The Day of 27th September, 2019 at 10:00 a.m. at BAISAKHI BHAVAN, Tentultala Purbachal, Post: R-Gopalpur, Kolkata -700-136.

ANNUAL GENERAL MEETING NOTICE
TO THE SHAREHOLDERS OF THE COMPANY

Notice is hereby given that the twenty eighth Annual General Meeting (AGM) of the members of Siddha Ventures Limited will be held at Baishakhi Bhawan, Tentultala Purbachal, Post: R-Gopalpur, Kolkata-700 136 on Friday, 27th day of September, 2019 at 10:00 AM to transact the following business:

ORDINARY BUSINESS:

1. **Adoption of Accounts:**
   To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2019 including Consolidated Audited Financial Statements for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.

2. **Retirement by rotation:**
   To appoint a director in place of Mr. Laxmipat Sethia (DIN: 00413720) who retires by rotation and being eligible, offers himself for re-appointment.

3. **To appoint new Statutory Auditor in place of retiring auditor and fix their remuneration:**
   "RESOLVED THAT Pursuant to Section 139, 142 and other applicable provisions, if any, of Companies Act, 2013 read with Rule 5 of the Companies (Audit and Auditors) Rules, 2014, as may be applicable and pursuant to recommendation of Audit Committee and Board, M/s K K Chanani & Associates Chartered Accountants (Firm Registration No. 322232E) be appointed as Statutory Auditor of the Company in place of retiring auditor M/s Damla Dhandhania & Co., Chartered Accountants (Firm Registration no. 325361E) to hold the office from the conclusion of this i.e 28th AGM till the conclusion of 33rd Annual General Meeting of the company at such remuneration and out of pocket expenses as may be decided by the Board of Directors. In this connection to consider and, if thought fit, to pass the following resolutions which will be proposed as an Ordinary Resolution:

SPECIAL BUSINESS

To consider, and if thought fit, to pass with or without modification(s) of the following Resolution:

4. **Regularisation of Additional Independent Directors.**

   (As an Ordinary Resolution):

   "Resolved that pursuant to provisions of the Section 149,152, 161 and any other applicable provisions of the Companies Act, 2013, as amended by the Companies Amendment Act,2017 (hereinafter referred to as 'the Act') and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Sandip Sharma (DIN: 07471333) who was appointed by the Board of Directors as an Additional Director of the Company w.e.f 08th Day of December, 2018 and who holds office upto the date of this Annual General Meeting, be and is hereby appointed as the Director of the Company, subject to approval of Shareholders."

5. **Appointment of Independent Directors.**

(As an Ordinary Resolution):

"RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions of the Companies Act, 2013 read with Schedule IV to the Companies Act,2013 and the Companies (Appointment and Qualification of the Director) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, Mr. Laxmipat Sethia proposes Mr. Jai Prakash Singh for his appointment as Non-Executive Independent Director of the Company will be appointed as the Non-Executive Independent Director of the Company in the ensuing AGM, subject to the approval of shareholders."

"RESOLVED FURTHER THAT any directors of the company are hereby authorised to file all relevant forms with ROC and sign all relevant documents for and on behalf of the company for the appointment of the Non-Executive Independent Director."

BY THE ORDER OF THE BOARD OF DIRECTORS
FOR SIDDHA VENTURES LIMITED

Laxmipat Sethia
Managing Director

Date: 30.08.2019
Place: Kolkata

Registered Office:
23/24 Radha Bazar Street
Sethia House, 1st Floor,
Kolkata-700001.
CIN : L67120WB1991PLC053646
Email : response@siddhaventures.com
Website: www.siddhaventures.com

NOTES:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at https://www.evoting.nsdl.com/
Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:
How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.

3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :
Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical   Your User ID is:

a) For Members who hold shares in demat account with NSDL. 8 Character DP ID followed by 8 Digit Client ID
For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.

b) For Members who hold shares in demat account with CDSL. 16 Digit Beneficiary ID
For example if your Beneficiary ID is 12************** then your user ID is 12**************

c) For Members holding shares in Physical Form.   EVEN Number followed by Folio Number registered with the company
For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:
a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN,your name and your registered address.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:
How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.

2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.

3. Select "EVEN" of company for which you wish to cast your vote.

4. Now you are ready for e-Voting as the Voting page opens.

5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

6. Upon confirmation, the message "Vote cast successfully" will be displayed.

7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to ____________ <Please mention the e-mail ID of Scrutinizer> with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in

EXPLANATORY STATEMENT

Annexed to the Notice convening the twenty eighth Annual General Meeting to be held on Friday, 27th day of September, 2019.

Item No. 4

The Board of Directors of the Company ('the board') at the meeting held on Saturday, 8th day of December, 2018 on the recommendation of the Nomination and Remuneration Committee ('the committee'), appointed in the terms of Section 161, Mr. Sandip Sharma as the Additional Non-Executive Director of the Company with effect from the said date.

Mr. Sandip Sharma will vacate the office at this Annual General Meeting. The Board at the aforesaid meeting, on the recommendation of the Committee, recommended for approval of the Members, the appointment of Mr. Sandip Sharma as a Non-Executive Independent Director of the Company as set out in the Resolution relating to his appointment.

Additional information in respect of Mr. Sandip Sharma, pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings, is appearing in the Report and Accounts under the sections 'Your Directors'. Mr. Sandip Sharma does not hold any share in the Company, either in his individual capacity or on a beneficial basis for any other person.

The Brief Profile of Mr. Sandip Sharma is given hereunder:

Name of Director	Mr. Sandip Sharma
DIN	07471333
Date of Birth	16.11.1990
Qualification	Commerce Graduate
Directorship held in other Companies	NIL
Membership/ Chairmanship of Committees in other Companies	NIL
Shareholding in any company	NIL

None of the other Directors and Key Managerial Personnel of the Company, or their relatives, is interested in this Resolution. Mr. Sandip Sharma is not related to any of the Directors or Key Managerial Personnel of the Company.

The Board recommends this Resolution for your approval.

Item No. 5

The Board of Directors of the Company ('the Board') at the meeting held on Friday, the 30th Day of August, 2019 on recommendation of the Nomination and Remuneration Committee ('the committee') considered the appointment of Mr. Jai Prakash Singh as an Independent Non-Executive Director of the Company.

Requisite notice relating to appointment of Mr. Jai Prakash Singh has been received from the Nomination and Remuneration Committee and consent from Mr. Jai Prakash Singh has also been received by the company.

Additional information in respect of Mr. Jai Prakash Singh, pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings, is appearing in the Report and Accounts under the sections 'Your Directors'.

Mr. Jai Prakash Singh does not hold any share in the Company, either in his individual capacity or on a beneficial basis for any other person.

The Brief Profile of Mr. Jai Prakash Singh is given hereunder:

Name of the Director.	Mr. Jai Prakash Singh
DIN.	08542136
Date of Birth.	24.01.1962
Qualifications.	Commerce Graduate.
Directorship held in other Companies.	NIL
Membership/ Chairmanship of Committees in other Companies.	NIL
Shareholding in any company.	NIL

None of the other Directors and Key Managerial Personnel of the Company, or their relatives, is interested in this Resolution. Mr. Jai Prakash Singh is not related to any of the Directors or Key Managerial Personnel of the Company.

The Board recommends this Resolution for your approval.

BY THE ORDER OF THE BOARD OF DIRECTORS
FOR SIDDHA VENTURES LIMITED

Laxmipat Sethia
Managing Director

Date: 30.08.2019
Place: Kolkata

Registered Office:
23/24 Radha Bazar Street
Sethia House, 1st Floor, s
Kolkata-700001.
CIN : L67120WB1991PLC053646
Email : response@siddhaventures.com
Website: www.siddhaventures.com

DIRECTORS' REPORT

The Board of Directors hereby submits the report of the business and operations of the Company and takes pleasure in presenting their 28TH ANNUAL REPORT of the Company together with the Audited Financial Statements for the financial year ended on 31st March, 2019. The consolidated performance of the Company and its subsidiaries has also been referred to wherever required.

FINANCIAL RESULTS

The financial performance of the company for the financial year ended on 31st March,2019 is summarized below:

(Rs. In lacs)

Particulars	Standalone Accounting Year ended on		Consolidated Accounting Year Ended on	
	31.03.2019	**31.03.2018**	**31.03.2019**	**31.03.2018**
Sales and Other Income	16.57	19.05	16.57	19.05
Total Expenditure	24.07	398.48	24.75	398.61
Operating Profit [EBIT]	(7.50)	(379.43)	(8.18)	(379.56)
Less: Provision for Taxation				
- Income Tax – Current Year	-	-	-	-
- Income Tax – Previous Year	(1.90)	-	(1.90)	-
Profit After Taxes	(5.60)	(379.43)	(6.28)	(379.56)
Add: Deffered Taxes	-	(0.14)	-	(0.14)
Net Profit/(Loss)	(5.60)	(379.57)	(6.28)	(379.70)

(Previous year's figures have been regrouped/reclassified wherever necessary.)

PERFORMANCE REVIEW

Company had a gross total income was Rs.16.57 lacs comprises sale of equity shares of 16.50 lacs and dividend income of Rs. 0.04 lacs, while at the end of the year accumulated a net Loss of Rs.5.60 lacs after expenditures of Rs.24.07 lacs.

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The company is engaged in the business of trading in shares. There ins no change in the nature of business in the year concerned.

DIVIDEND

The Directors do not recommend any dividend during the period under review.

MATERIAL CHANGES AND COMMITMENTS

No such significant material changes and/or commitment have occurred between the end of the Financial Year 2018-2019 and the date of this report, which could have affected the financial position of the Company.

NOTE & BRIEF DETAILS ON CONSOLIDATION OF ACCOUNTS

Pursuant to Section 129(3) of the Companies Act, 2013 (the Act), read with Rule 2A (inserted by the Amendment Notification dated 16th January, 2015) of the Companies (Accounts) Rules, 2014, the Company is required to prepare consolidated financial statements of the Company and of all the subsidiaries on and from the financial year commencing on 1st April, 2015.

The Company's Board of Directors is responsible for the preparation of the consolidated financial statements of the Company, its subsidiaries ("the Group"), in terms of the requirements of the Act, and in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors, of the subsidiary companies included in the Group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Company, as aforesaid.

The Consolidated Financial Statements of the Company and the Auditors' Report thereon, are enclosed separately with and form part of this Report.

The Consolidated Financial Statements presented by the Company include the financial results of its subsidiaries.

INTERNAL FINANCIAL CONTROLS

The company has in place adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial statements by the Company,

During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES

Subsidiary:

The Company is having a Subsidiary Company named (M/s. Siddha Midcity Private Limited) in which the company is holding 98.00 % of Shares.

During the year, the Board of Directors ('the Board') reviewed the affairs of the subsidiaries. In accordance with Section 129(3) of the Companies Act, 2013, we have prepared consolidated financial statements of the Company, which forms part of this Annual Report.
Further, a statement containing the salient features of the financial Statement of our subsidiaries in the prescribed format AOC-1 is appended as Annexure 2 to the Board's report. The statement also provides the details of performance and financial positions of each of the subsidiaries.