

# Siddha Ventures Limited

Regd. Office: "Sethia House", 1<sup>st</sup> Floor, 23/24, Radha Bazar Street, Kolkata-700 001  
Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 e-mail: response@siddhaventures.com  
Cin: L67120WB1991PLC053646

Date: 28.09.2019

To The Listing Department BSE Limited P.J.Towers, Dalal Street Mumbai-400 001  Script Code:530439	To The Listing Department CSE Limited Lyons Range Kolkata-700 001  Script Code: 019045
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Dear Sir,

Sub: Summary of proceeding of 28<sup>th</sup> Annual General Meeting of the company pursuant to the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we have enclosed a summary of proceeding of the 28<sup>th</sup> Annual General Meeting of the Company duly convened on 27<sup>th</sup> September, 2019 at 10:00 AM at Baisakhi Bhawan, Tentultala Purbachal, Post: Gopalpur, Kolkata-700 136.

Request you to take the above on record and oblige.

Thank you.

Yours faithfully.

**SIDDHA VENTURES LIMITED**

  
Director/Authorised Signatory  
**SIDDHARTH SETHIA**

**DIRECTOR**

**DIN: 00038970**

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## **SUMMARY OF PROCEEDINGS OF THE 28<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 27<sup>TH</sup> SEPTEMBER, 2019**

The 28<sup>th</sup> AGM of the company was duly convened on 27<sup>th</sup> September, 2019 at 10:00 AM at Baishakhi Bhawan, Tentultala Purbachal, Kolkata-700 136.

The meeting was chaired by Mr. Laxmipat Sethia, Chairman. As per the attendance records, 103 members were present at the meeting. The Statutory Auditors and Secretarial Auditors and/or their representatives were present at the meeting. The quorum being present, the Chairman called the meeting to order at 10:00 AM and conducted the proceedings. The members were informed that the requisite register and documents referred to in AGM were available for inspection during the meeting.

Mr. Laxmipat Sethia, Chairman, then took the members through the financial performance of the company during the financial year 2018-19 and also briefed the recent activities of the company.

The Chairman then placed the following agenda items before the members for proposal and secondment, briefly explaining the objectives and implications, wherever necessary:

### **Ordinary Business:**

1. To receive, consider and adopt the Audited Financial Statement for the year ended 31<sup>st</sup> March, 2019 together with the Boards Report and Auditors Report thereon.
2. To appoint a director in place of Mr. Laxmipat Sethia, who retires by rotation and being eligible, offers himself for re-appointment.

### **Special Business:**

1. To regularize Mr. Sandip Sharma from Additional Independent Director to Independent Director of the Company.
2. To appoint Mr. Jai Prakash Singh as Independent Director of the Company.

All the above agenda items were duly proposed by and seconded to by the Members present at the Meeting. The Chairman then provided an opportunity to the members to speak at the AGM and raise queries on the agenda matters, if any. Members who spoke were appreciative of the quality of the business performance and shareholder rewards. They also appreciated the quality and contents of the Annual Report.

The Management thanked the Members for their kind comments and the Chairman and the Managing Director replied to the concerns and queries raised by the Members. The Members were satisfied by the response of the Management and thanked the Management for the same. The other suggestions of the Members were taken on record by the Management.

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The Chairman informed about the remote e-voting facility provided by the Company. He then stated that the remote – voting period commenced on 23<sup>rd</sup> September 2019 (11:00 am) and concluded on 26<sup>th</sup> September 2019 (5:00 pm). At the beginning of the meeting the Ballot papers were distributed amongst members to provide an opportunity to Members present at the Meeting to cast their votes, in case they were unable to vote through remote e-voting. The Members accordingly had casted their votes through Ballot paper.

Mr. Pramod Agarwal, Practicing Company Secretary, the Scrutinizer, appointed by the Board of Directors of the Company monitored the entire voting process in a fair and transparent manner.


Thereafter, the Members were informed that a consolidated report on total votes case in favour and against would be submitted by Scrutinizer to the Chairman within 48 hours of the conclusion of the AGM and the same would be forthwith declared by the company by publishing it on its website, the website of CDSL/NSDL and by notifying to the Stock Exchanges where the shares of the Company are listed.

The AGM concluded with a vote of thanks to those present.

Thank you.

Yours Faithfully

SIDDHA VENTURES LIMITED

  
Director/Authorised Signatory

SIDDHARTH SETHIA  
DIRECTOR

DIN: 00038970