



TAMILNADU TELECOMMUNICATIONS LIMITED

(A Joint venture of TCIL, a Govt. of India Enterprise &
TIDCO, a Govt. of Tamilnadu Enterprises)

OPTICAL FIBRE CABLE DIVISION



Works : E18B-24, CMDA Industrial Complex, Maraimalai Nagar - 603 209. Phone : (044) 27451095, 27453881, 27452406, Telefax : +91-44-27454768

TTL/CS/NSE/BSE/2013-14

13.11.2013

The Manager,
M/s.National Stock Exchange Of India Limited,
"Exchange Plaza", Bandra Kurla Complex,
Bandara (East), MUMBAI - 400 051

Dear Sir,

SUB: Un-audited Financial Results of Tamilnadu Telecommunications Limited for the quarter ended 30th September, 2013

REF: Scrip Code: TNTELE

With reference to Clause 41 of the Listing Agreement, in the meeting held on 13.11.2013 (Wednesday) at 03.30 pm, the Committee of the Board of Directors of M/s. Tamilnadu Telecommunications Limited has approved the un-audited results of the Company for the quarter ended 30th September, 2013. Limited Review on the un-audited results has been conducted by M/s.Ramesh and Ramachandran, Chartered Accountants, Chennai.

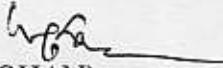
Please find enclosed herewith the following for your information and records:

- 1) Duly authenticated Statement of the un-audited results for the quarter ended 30th Sept, 2013
- 2) Limited Review Report of M/s.Ramesh and Ramachandran, Chartered Accountants

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For TAMILNADU TELECOMMUNICATIONS LIMITED,


(V.MOHAN)
GGM (Finance) cum Co. Secretary

Encl: a/a

TAMILNADU TELECOMMUNICATIONS LIMITED						
(A Joint Venture of TCIL, Govt. of India Enterprise & TIDCO, Govt. of Tamilnadu Enterprise)						
Regd. Office: No.16, 1st Floor, Aziz Mulk 3rd Street, Thousand Lights, Chennai - 600 006						
Unaudited Financial Results for the Quarter ended 30th September 2013						
(Amounts in Lakhs of Rupees)						
Sl. No	Particulars	Three Months ended			Six months ended	
		30th Sep 2013 (Unaudited)	30th June 2013 (Unaudited)	30th Sep 2012 (Unaudited)	30th Sep 2013 (Unaudited)	31st March 2013 (Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	788.80	280.50	757.28	1,069.30	1,605.11
	(b) Other Operating income	1.29	0.01	1.64	1.30	9.65
	Total Income from Operations (Net)	790.09	280.51	758.92	1,070.60	1,614.76
2	Expenses					
	(a) Cost of materials consumed	438.17	199.07	484.94	637.24	1,174.30
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	103.31	82.18	15.57	185.49	(204.61)
	(d) Employee benefits expense	101.74	97.75	89.64	199.49	354.78
	(e) Depreciation and amortisation expense	13.31	13.19	49.69	26.50	134.98
	(f) Other expenses	81.76	44.28	77.88	126.04	344.50
	Total expenses	738.29	436.47	717.72	1,174.76	1,803.95
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	51.80	(155.96)	41.20	(104.16)	(189.19)
4	Other income	5.60	1.31	-	6.91	18.76
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	57.40	(154.65)	41.20	(97.25)	(170.43)
6	Finance costs	165.61	162.79	168.09	328.40	671.71
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(108.21)	(317.44)	(126.89)	(425.65)	(842.14)
8	Exceptional items	(0.11)	(0.28)	1.12	(0.39)	6.35
9	Profit/(Loss) from ordinary activities before tax (7-8)	(108.10)	(317.16)	(128.01)	(425.26)	(848.49)
10	Tax expense	-	-	-	-	-
11	Net profit / (Loss) from ordinary activities after tax (9-10)	(108.10)	(317.16)	(128.01)	(425.26)	(848.49)
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+/-12)	(108.10)	(317.16)	(128.01)	(425.26)	(848.49)
14	Paid-up equity share capital (Face Value Rs.10 each)	4,567.62	4,567.62	4,567.62	4,567.62	4,567.62
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	(6,854.89)	(6,746.78)	(5,996.55)	(6,854.89)	(6,429.62)
16	Earnings per share (before extraordinary items) (in Rupees)	(0.24)	(0.69)	(0.28)	(0.93)	(1.86)
17	Public shareholding					
	- Number of shares	16613300	16613300	16613300	16613300	16613300
	- Percentage of shareholding	36.37%	36.37%	36.37%	36.37%	36.37%
18	Promoters and Promoter group shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares	Nil	Nil	Nil	Nil	Nil
	(b) Non Encumbered					
	- Number of shares	29067700	29067700	29067700	29067700	29067700
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total sharecapital of the company)	63.63%	63.63%	63.63%	63.63%	63.63%
19	Investor complaints					
	pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed off during the quarter	NIL				
	Remaining unsolved at the end of the quarter	NIL				

Notes:	
1	The above results have been reviewed and approved by the Committee of the Board of Directors at its meeting held on 13.11.2013
2	The Accumulated losses of the company had exceeded its net worth again during 2011-12. BIFR has already approved a Sanctioned Scheme for the Company during 2010-11 and the Company is under re-habilitation period and is being monitored by BIFR through the Monitoring Agency. Lack of orders and dull phase of OFC market during 2010-11 to 2012-13 were the reasons for such performance. During 2012-13, the company has executed the BSNL order of 3,206 kms worth Rs. 15.97 crores. No other big tenders during that year also. The company has received add-on order for 1,602 kms from BSNL worth Rs. 7.98 crores during first week of May 2013 and has successfully executed during the quarter under review. The NOFN Project tender floated for 4,04,995 kms. and the financial bid has been opened and under evaluation. The Company is in L3 position in one package and is expecting overflow quantity to the level of its production capacity of six months initially. In the RailTel tender for supply of 3,258 kms, Company is L1 in Southern Region covering 795 kms. APO to the extent of 517 kms. received. RailTel yet to finalise. PO is expected for around Rs. 3.25 crores. Company also has received APO from CGMTS, BSNL, Kolkata for 294 KMs supply valuing around Rs.2.2 crores. The Company is hoping to get continuous orders from the current year 2013-14 onwards regularly since OFC market is picking up. The Company is also exploring the possibility of successful diversification project. Considering the scope during immediate future, the accounts have been prepared on Going Concern basis.
3	No provision is made for certain long pending debtors in view of the arbitration proceeding completed against the Purchaser for which Award is received in favour of the Company but has since been challenged by the Purchaser in the Court. In one case Court remitted back to the Arbitrator and the proceedings are in progress.
4	Provision for employee benefits has been made on estimated basis
5	Deferred tax: During the period the Company has not accounted / taken the credit / charge for the deferred tax assets / liabilities. The excess of timing difference over the deferred tax liability has been ignored for want of reasonable certainty of the company making taxable profits in the near future. Similarly, for the same reason, certain other provisions made in the earlier years have been ignored for creation of deferred tax asset. The accumulated losses and carried forward depreciation under the tax laws have been ignored for creating the deferred tax asset considering that there is no reasonable certainty of the company making taxable profits in the future in terms of para 26 of AS-22. The treatment noted above is in accordance with the Accounting Standard 22 "Taxes on Income" notified under sub-section 3(C) of Section 211 of the Companies Act,1956
6	Previous period's amounts are regrouped and rearranged to conform to the current period's classification.
7	Same Accounting Policies that of corresponding period of last year has been followed and as such, there is no change in accounting policies.

Statement of Assets and Liabilities

BALANCE SHEET	As at	
	30.09.2013 (Unaudited)	31.03.2013 (Audited)
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	4567.62	4567.62
(b) Reserves & Surplus	(6854.89)	(6429.62)
Non -Current Liabilities	160.17	145.67
Current Liabilities	6505.50	5723.82
TOTAL	4378.40	4007.49
ASSETS		
Non -Current Assets		
Fixed assets - Tangible	1054.46	1075.05
Long term loans and advances	15.43	5.43
Current Assets		
(a) Inventories	1124.77	1350.14
(b) Trade Receivables	1941.71	1285.14
(c) Cash and cash equivalents	2.65	5.79
(d) Other Current assets	86.97	87.10
(e) Short term loans and advances	152.41	198.84
TOTAL	4378.40	4007.49

Segment Reporting: The Company's business activity falls within a single primary business segment viz., telephone cables. The Company during 2012-13 as a feasibility study, executed CSR Project of TCIL by assembling and supply of 150 numbers of Tablet PCs. This is disclosed as a separate segment.

(Amounts in Lakhs of Rupees)

Sl. No	Particulars	Three Months ended			Six months ended		Year ended
		30th Sep 2013 (Unaudited)	30th June 2013 (Unaudited)	30th Sep 2012 (Unaudited)	30th Sep 2013 (Unaudited)	30th Sep 2012 (Unaudited)	31st March 2013 (Audited)
1	Segment Revenue (Net Revenue)						
	(a) Telephone cables	787.94	280.51	758.92	1068.45	937.29	1601.42
	(b) Revenue from Tablet PC	2.15	-	-	2.15	-	20.64
	Total	790.09	280.51	758.92	1070.60	937.29	1622.06
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Revenue	790.09	280.51	758.92	1070.60	937.29	1622.06
2	Segment Results: Unallocated	(108.10)	(317.16)	(128.01)	(425.26)	(415.42)	(848.49)
3	Capital Employed:						
	(Segment Assets - Segment Liabilities)						
	(a) Telephone cables	(2169.64)	(2058.19)	(1329.24)	(2169.64)	(1329.24)	(1748.26)
	(b) Tablet PC	27.12	26.52	-	27.12	-	26.50
	Total	(2142.52)	(2031.67)	(1329.24)	(2142.52)	(1329.24)	(1721.76)

for and on behalf of the Board of Directors

V.S.PARAMESWARAN
Managing Director

Place: Chennai

Date: 13.11.2013