

CIN No.: L282990GJ1995PLC028270

13th October 2016

To,
The Corporate Relation and Listing Department (CRD)
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra - East
Mumbai - 400051

Symbol: LYPSAGEMS

Dear Sir/Madam,

Please find attached an Information Notice regarding Lypsa Gems and Jewellery's plans to gain membership to exchanges that will roll out Diamond Futures Contracts.

Thanking you.

Yours faithfully,

For Lypsa Gems & Jewellery Limited


Jeeyan D. Patwa
Director
DIN No.: 02579469



LYPSA GEMS & JEWELLERY LIMITED.

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Regd. Office : Wing A, 2nd Block, 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi-Pirojpur Road,
Chhapi, Vadgam, Banaskantha, Gujarat - 385210. India.

Corp. Office : Mehta Mahal, 2nd floor, North Side, Opp. Roxy Cinema, 15th Mathew Road, Opera house, Mumbai -400004
Tel. : +91 22 2367 9792 | Email : info@lypsa.in

Media Release

Derivatives Trading allowed on Commodity Exchanges

Big Opportunity for Lypsa

In Talks with Financial Services Players for JV

Looking at Gaining Membership of Exchanges

Mumbai, October 13, 2016: The Ministry of Finance has notified that Derivatives Trading on Polished Diamonds will be allowed on Commodity Exchanges.

Lypsa Gems and Jewellery Ltd.(BSE: 534532, NSE: LYP SAGEMS) expects diamond futures trading to be of immense interest to sophisticated financial investors and soon Diamond ETFs will flourish like Gold ETFs. This will be a big opportunity and talks have been initiated with leading financial services players to set up a JV to provide diamond based financial products to potential clients.

Our knowledge of Diamonds and the Diamond Industry, combined with the financial services partner's client base and distribution, will uniquely position us to take advantage of this opportunity. We are currently looking at gaining membership of the Exchanges that are in the process of rolling out these diamond contracts.

Management Comment:

Mr Jeeyan Patwa, CFO and Director, Lypsa Gems and Jewellery Ltd. said, *"Lypsa welcomes this initiative and affirms that this will be a Game Changer for the diamond industry. We strongly believe that this will usher our industry into a new era of digitalized and transparent trading. Increased liquidity brought in by financial investor participation should result in an increase in demand for diamonds. Lypsa is drawing up plans to take advantage of this opportunity and lead our company into the Future of the Diamond Industry."*



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About Lypsa Gems & Jewellery Limited:

Lypsa Gems & Jewellery Ltd. is a wholly integrated diamond company sourcing rough diamonds from the major diamond miners and dealers, cutting and polishing them in its own factories & marketing its product to clients across the globe. Lypsa prides itself on consistent diamonds assortments, competitively priced products & honest customer service to create maximum value for its customers. It also sells diamond-studded jewellery under the 'Oropel' and 'Lypsa Atelier' brand names. Lypsa Gems and Jewellery DMCC is its wholly owned subsidiary and focuses on rough diamond, polished diamond and diamond studded-jewellery trading activities to cater to international demand.

For more details please visit: www.lypsa.com

For any Investor Relations query, please contact:

Mr. Jeeyan Patwa Director Lypsa Gems and Jewellery Limited Email: jeeyan@lypsa.com	Amit Sharma Bridge Investor Relations Pvt. Ltd Phone: +91-22-41200439 Email: amit@bridge-ir.com
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Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward looking statements. Lypsa Gems and Jewellery Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*



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