CRAVATEX
LIMITED

Registered Office : 1st Floor, Godrej Bhavan, 4A Home Street, Charanjit Rai Marg, Fort, Mumbai – 400 001
CIN L93010MH1951PLC008546
Telephone No. : +91 22 6666 7474 Email: info@cravatex.com Website : http://cravatex.com/

17th March, 2025

BSE Limited
Department of Corporate Services (DCS-Listing)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Company Code: 509472

Dear Sirs,

Sub: **Voting Results and Scrutinizers Report of Postal Ballot**

Ref: **Disclosure under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our letter dated 13th February, 2025 we wish to inform you that the remote e-voting period of postal ballot commenced on 14th February, 2025 (9:00 a.m. IST) and ended on 15th March, 2025 (5:00 p.m. IST). During this period, the Members of the Company holding equity shares as on 7th February, 2025 i.e. cut-off date, had cast their vote through remote e-voting mode only for the special resolutions as set out in Postal Ballot Notice dated 10th February, 2025 to consider continuation of Mr. Rajesh Batra (DIN 00020764) as the Managing Director on attaining the age of 70 years upto the date of expiry of his present term till 31st May, 2025 and his re-appointment as the Managing Director of the Company, for a period of 3 years with effect from 1st June, 2025 till 31st May, 2028.

The Board of Directors had appointed Mr. Hemanshu Kapadia (FCS: 3477 and COP: 2285) Proprietor of M/s Hemanshu Kapadia & Associates, Practicing Company Secretary, as the Scrutinizer for conducting the said Postal Ballot process in a fair and transparent manner. As per the Report of the Scrutinizer, the special resolutions as set out in the said Postal Ballot Notice have been duly approved by the Members of the Company with requisite majority.

Mr. Rajesh Batra (DIN 00020764) is not debarred from holding the office of Director/Managing Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other authority.

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 108 & 110 of the Companies Act, 2013, read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, please find attached herewith the following:

1. Voting Results of Postal Ballot.
2. Scrutiniser's Report dated 17th March, 2025.

The above documents shall also be uploaded on the Company's website https://www.cravatex.com/ and also sent to NSDL for uploading on their website https://evoting.nsdl.com/.

Kindly take the same on your record.

Thanking You,
For **Cravatex Limited,**

CRAVATEX LIMITED MUMBAI

Sudhanshu Namdeo
Company Secretary and
Compliance Officer

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Voting Results of Postal Ballot as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of ~~AGM /~~ Postal Ballot Notice	10/02/2025 Start Date of remote e-voting : 14/02/2025 End Date of remote e-voting : 15/03/2025
Total number of shareholders on record date	2,379 as on cut-off date
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group Public	Not Applicable (Resolution passed by Postal Ballot through Remote Evoting)
No. of Shareholders attended the meeting through video conferencing: Promoters and Promoter Group Public	Not Applicable (Resolution passed by Postal Ballot through Remote Evoting)

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Resolution No.1 - To consider and approve continuation of Mr. Rajesh Batra (DIN 00020764) as the Managing Director of the Company on his attaining the age of 70 years upto the date of expiry of his present term till 31st May, 2025 on the same terms and conditions as set out in the explanatory statement to the resolution passed by the Members of the Company in the annual general meeting held on 30th August, 2022.

Resolution Required :	Special Resolution
Whether promoter/ promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	1938120	1938120	100.0000	1938120	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**1938120**	**100.0000**	**1938120**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public Non Institutions	E-Voting	646040	129375	20.0258	124354	5021	96.1190	3.8810
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**129375**	**20.0258**	**124354**	**5021**	**96.1190**	**3.8810**
Total		**2584160**	**2067495**	**80.0065**	**2062474**	**5021**	**99.7571**	**0.2429**

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Resolution No.2 -To consider and approve re-appointment of Mr. Rajesh Batra (DIN 00020764) as the Managing Director of the Company, for a period of 3 years with effect from 1st June, 2025 till 31st May, 2028 on the terms and conditions including remuneration upto Rs.54 lacs per annum as set out in the statement annexed to the notice, with liberty to the board to alter and vary the terms and conditions of the said re-appointment and/or remuneration as it may deem fit and as may be agreed not exceeding the specified limits under Schedule V of the Companies Act, 2013.

Resolution Required :	Special Resolution
Whether promoter/ promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	1938120	1938120	100.0000	1938120	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**1938120**	**100.0000**	**1938120**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public Non Institutions	E-Voting	646040	129295	20.0135	124274	5021	96.1166	3.8834
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**129295**	**20.0135**	**124274**	**5021**	**96.1166**	**3.8834**
Total		**2584160**	**2067415**	**80.0034**	**2062394**	**5021**	**99.7571**	**0.2429**

CRAVATEX LIMITED MUMBAI

HEMANSHU KAPADIA & ASSOCIATES
Practicing Company Secretaries

Office No. 201, 2nd Floor, A-Wing, Jeevan Prabha Co-op Society, Chandavarkar Road, Borivali (West), Mumbai - 400092
Tel. No.: +91 22 31759100 | Email Id : hemanshu@hkacs.com | Website : hkacs.com

Scrutinizer's Report

Report of the Scrutinizer on Postal Ballot
[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Company Secretary and Compliance Officer,
CRAVATEX LIMITED
1st Floor, Godrej Bhavan,
4A Home Street, Charanjit Rai Marg,
Fort, Mumbai -400001

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Secretarial Standard - 2 (SS - 2) on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

1. I, Hemanshu Kapadia, Practicing Company Secretary (Membership No.: F3477 and C.P. No.: 2285), Proprietor of M/s. Hemanshu Kapadia & Associates, Mumbai, have been appointed by the Board of Directors of **Cravatex Limited ("the Company")** as the Scrutinizer for the purpose of scrutinizing the e-voting process during the postal ballot as per the provisions of Section 108 and 110 of the Companies Act, 2013 **("the Act")** read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 (**"the Rules"**), Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India (**"SS–2"**) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"the Regulation")** as amended from time to time, on the resolution contained in the notice of the postal ballot.

2. The notice dated February 10, 2025, as confirmed by the Company, was sent to the shareholders through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliances with the MCA Circular No.s 02/2021 dated January 13, 2021 read with Circular No. 20/2020 dated May 5, 2020, 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, No.9/2023 dated September 25, 2023 and No.9/2024 dated September 19, 2024, (collectively referred to as 'MCA Circulars') and relevant Circulars issued by SEBI from time to time including Circular dated

Hemanshu
Lalitbhai
Kapadia

and relevant Circulars issued by SEBI from time to time including Circular dated May 13, 2022 and also uploaded on the website of the Company, NSDL and the Stock Exchange i.e. BSE Ltd., to facilitate their shareholders to cast their vote through e-voting.

3. The Company has engaged National Securities Depository Limited ('NSDL') for using their platform for providing facility for voting through e-voting. The e-voting remained open from Friday, February 14, 2025, 9:00 a.m. (IST) to Saturday, March 15, 2025, 5:00 p.m. (IST) and thee-voting platform was blocked by NSDL thereafter.

4. Votes cast through e-voting were unblocked on Saturday, March 15, 2025 after 5.00 p.m., (IST) from the NSDL portal in the presence of two witnesses, Ms. Preeti Bhangle and Ms. Diksha Gupta who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Name: Preeti Bhangle	Name: Diksha Gupta

5. The Members whose names appeared in the Register of Members/List of Beneficial Owners as on the cut-off date, i.e. Friday, February 7, 2025 were entitled to vote on the resolution as set out in the notice of the meeting and their voting rights were in proportion to their share in the paid-up capital equity share capital of the Company as on the cut-off date.

6. As requested by the Management of the Company, I hereby submit report on the result of e-voting at postal ballot, based on the reports generated from NSDL website, with brief description of resolution, as under. Kindly refer to the notice of the postal ballot dated February 10, 2025 for the complete details of resolutions. The result of the scrutiny of the postal ballot voting is as under:

SPECIAL RESOLUTION

Item No. 1: To consider and approve continuation of Mr. Rajesh Batra (DIN 00020764) as the Managing Director of the Company on his attaining the age of 70 years upto the date of expiry of his present term till May 31, 2025 on the same terms and conditions as set out in the explanatory statement to the resolution passed by the Members of the Company in the annual general meeting held on August 30, 2022.

Particulars	E-voting			Invalid	Total Valid		
	No.s	Votes	%		No.s	Votes	%
Assent	47	2062474	99.76%	0	47	2062474	99.76%
Dissent	3	5021	0.24%	0	3	5021	0.24%
Total	50	2067495	100.00%	0	50	2067495	100.00%

Item No. 2: To consider and approve re-appointment of Mr. Rajesh Batra (DIN 00020764) as the Managing Director of the Company, for a period of 3 years with effect from June 1, 2025 till May 31, 2028 on the terms and conditions including remuneration upto Rs.54 lacs per annum as set out in the statement annexed to the notice, with liberty to the board to alter and vary the terms and conditions of the said re-appointment and/or remuneration as it may deem fit and as may be agreed not exceeding the specified limits under Schedule V of the Companies Act, 2013.

Hemanshu
Lalitbhai
Kapadia

Particulars	E-voting			Invalid	Total Valid		
	No.s	**Votes**	%		**No.s**	**Votes**	%
Assent	46	2062394	99.76%	0	46	2062394	99.76%
Dissent	3	5021	0.24%	0	3	5021	0.24%
Total	**49**	**2067415**	100.00%	**0**	**49**	**2067415**	100.00%

9. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to e-voting on the resolution contained in the Notice. My responsibility as Scrutinizer for the e-voting process is restricted to make Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions stated in the said notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited, the authorized agency engaged by the Company to provide e-voting facilities for the postal ballot.

10. All electronic data and relevant records of e-voting have been handed over to the Company Secretary for safe keeping.

Thanking you,

Hemanshu Lalitbhai Kapadia

Hemanshu Kapadia
Scrutinizer
Practicing Company Secretary
C.P. No.: 2285
Membership No.: F3477
UDIN: F003477F004105058
Peer Review Certificate No.1620/2021

Date: March 17, 2025
Place: Mumbai

Acknowledge receipt of the same on behalf of the Chairman.

For **Cravatex Limited**

SUDHANSHU NAMDEO Digitally signed by SUDHANSHU NAMDEO Date:2025.03.17 15:26:55 +05'30'

Sudhanshu Namdeo
Company Secretary and
Compliance Officer

Date: March 17, 2025
Place: Mumbai