RAPID INVESTMENTS LIMITED

107, Turf Estate, Off.Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai-400011
Contact No.: 9322687149 Email: rapidinvestor@gmail.com
CIN L65990MH1978PLC020387

Date: 14.02.2020

To,
The Manager,
Listing Department,
BSE Limited
PhirozeJeeJeebhoy Tower,
Dalal Street, Fort
Mumbai- 400 001

Sub: Standalone Unaudited Financial Results for the quarter year ended 31st December, 2019
Ref: Scrip Id - 501351

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held on Friday, 14th February, 2020, inter-alia, approved the Un-Audited Financial Results of the Company for the quarter ended 31.12.2019 along with Limited Review Report thereon.

Kindly take the above in your records.

Thanking You.

Yours Faithfully,

For RAPID INVESTMENTS LIMITED

Director/Authorized Signatory

Rapid Investments Limited

(CIN NO. L65990MH1978PLC020387)

Regd.Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-40001

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st December, 2019

(Rs. In Lakhs)

Sr. no	Particulars	QUARTER ENDED			NINE MONTS QUARTER ENDED		YEARLY
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
	INCOME	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
I	Revenue from operation	22.84	25.44	32.69	73.89	93.12	114.73
II	Other Income	0.37	0.10	1.35	0.71	4.62	12.71
III	Total Revenue (I + II)	23.21	25.54	34.04	74.60	97.74	127.44
IV	Expenses:-						
	Employee Benefits Expense	12.35	16.15	18.74	46.37	36.89	65.17
	Depreciation & Amortization Expense	0.00	0.00	0.00	0.00	0.00	0.001
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	Operating Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Rent	0.00	0.00	0.00	0.00	0.00	0.00
	Other Expenses	10.28	9.69	14.49	27.74	36.47	45.61
	Total Expenses	22.63	25.84	33.23	74.11	73.36	110.79
V	Profit before Tax	0.58	(0.30)	0.81	0.49	24.38	16.65
X	Tax expense:						
	(a) Current Tax	0.19	0.00	0.23	0.26	7.30	4.50
	(b) Deffered Tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit (Loss) for the period After Tax	0.39	(0.30)	0.58	0.23	17.08	12.15
XVI	paid-up Equity Share Capital (Face Value Rs. 10/-	131.00	131.00	131.00	131.00	131.00	131.00
XVII	Earnings Per Share (EPS) (Rs.)						
	(a) Basic	0.03	(0.02)	0.04	0.02	1.30	0.93
	(b) diluted	0.03	(0.02)	0.04	0.02	1.30	0.93

NOTE:

1	The above Revised Financial results of the company for the quarter ended 31st decembarr, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.02-2020 and the Limited Review Report of the same has been issued by the auditors.
2	The Company operates only in one segment, as defined in AS-17, therefore segment Reporting for the Company is not applicable.
3	Limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been carried out by Statutory Auditors and thes
4	Previous year/ period's figure has been rearranged/ regrouped wherever necessary.
5	During the last quarter, RBI cancelled the NBFC Certificate of the company vide order dated 28th June, 2018. However Management has applied for the fresh NBFC Certificate on 3rd August,2018.After the cancellation order received company has not disbursed any further loans. The company is still recovering their pending monthly installment of existing loans.

Place : Mumbai

For RAPID INVESTMENTS LTD.

Date : 14-02-2020

Director/Authorised Signatory

Bhatter & Co.
CHARTERED ACCOUNTANTS

Limited Review Report

Review report to
RAPID INVESTMENTS LIMITED,

We have reviewed the accompanying statement of Unaudited Financial Result of **M/s. RAPID INVESTMENTS LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures of the corresponding quarter and nine months ended 31st December, 2018 including the reconciliation of profit under Ind As of the corresponding quarter and half yearly with profit reported under previous GAAP, as reported in these financial results have been approved by the Board of Directors but not been subject to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatter & Co.
Chartered Accountants
FRN: 131092W
UDIN: 20016937AAAABL8941

dhbhatter

Bhatter & Co. Mumbai M. No. 16937 FRN: 131092W Chartered Accountants

D.H Bhatter
Proprietor
Membership No: 016937

Place: Mumbai
Date: 14th February, 2020