

RAPID INVESTMENTS LIMITED

107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai-400011
Contact No.: 9322687149 Email: rapidinvestor@gmail.com
CIN L65990MH1978PLC020387

Date: 14.09.2020

The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 501351

Kind Attn: Listing Department / Department of Corporate Affairs
Sub: Outcome of the Board Meeting held on 14.09.2020

Dear Sir,

The Board of Directors in its meeting held on 14.09.2020 at 1.00 p.m., *inter-alia*, approved the Un-Audited Financial results along with Limited Review Report for the Quarter ended 30th June, 2020.

Kindly take the same in your records and acknowledge the receipt of same.

The Board Meeting concluded at 4.00 p.m.

Thanking You.

Yours Faithfully,
For Rapid Investments Limited



Director/Authorised Signatory

Rapid Investments Limited

Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

(CIN NO. L65990MH1978PLC020387)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020

Sr. no	Particulars	Quarter Ended			Rs In lacs
		3 Months Ended 30-06-2020 (Unaudited)	Preceding 3 months ended 31.03.2020 (Audited)	Corresponding 3 Months Ended 30.06.2019 (Un-Audited)	Year Ended Previous Year 31.03.2020 (Audited)
1	Income				
	Revenue from operation	20.710	21.180	25.610	95.070
	Other Income	0.500	0.140	0.240	0.850
	Total Income	21.210	21.320	25.850	95.920
2	Expenses:-				
a	Cost of materials consumed	0.000	0.000	0.000	0.000
b	Purchases of Stock In Trade	0.000	0.000	0.000	0.000
c	Changes in Inventories of finished goods work-in-progress and Stock-in-Trade	0.000	0.000	0.000	0.000
d	Employee Benefits Expense	10.920	18.870	17.870	65.240
e	Finance Cost	0.000	0.000	0.000	2.240
f	Depreciation, depletion and Amortization Expense	0.000	0.23	0.006	0.233
g	Other Expenses				
i	Other Expenses	6.140	1.830	7.760	27.330
ii					
iii					
	Total Other Expenses	6.140	1.830	7.760	27.330
	Total Expenses	17.060	20.930	25.636	95.043
3	Total Profit before exceptional Items and tax	4.150	0.390	0.214	0.877
4	Exceptional Items	0.000	0.000	0.000	0.000
5	Total Profit before and tax	4.150	0.390	0.214	0.877
7	Tax expense:				
8	(a) Current Tax	1.200	0.000	0.070	0.260
9	(b) Deferred Tax	0.000	0.000	0.000	0.000
10	(c) Earlier year tax Adjustments Tax	0.000	0.030	0.000	0.030
	Total tax Expenses	1.200	0.030	0.070	0.290
11	Net movement in regulatory deferral account balances related to profit or loss and the deferred tax movement	0.000	0.000	0.000	0.000
14	Net Profit (Loss) for the period from continuing operations	2.950	0.360	0.144	0.587
15	Profit/(loss) from discontinued operations Before tax	0.000	0.000	0.000	0.000
16	Tax expense of discontinued operations	0.000	0.000	0.000	0.000
17	Net Profit/(loss) from Discontinued operations after tax	0.000	0.000	0.000	0.000
19	Share of profit (loss) of associates and joint ventures accounted for using equity	0.000	0.000	0.000	0.000
21	Profit (Loss) for the period	2.950	0.360	0.144	0.587
22	other comprehensive income net of taxes	0.000	0.000	0.000	0.000
23	Total comprehensive income for the period	0.000	0.000	0.000	0.000
24	Total profit or loss, attributable to				
	profit and loss attributable to owners of parent	0.000	0.000	0.000	0.000
	Total profit and loss attributable to non controlling interests	0.000	0.000	0.000	0.000
25	Total comprehensive income for the period attributable to				
	Comprehensive Income for the period attributable to owners of parent	0.000	0.000	0.000	0.000
	Total comprehensive income for the period attributable to owners of parent non controlling interests	0.000	0.000	0.000	0.000



Sr. no	Particulars	Quarter Ended			Year Ended
		3 Months Ended 30-06.2020 (Unaudited)	Preceding 3 months ended 31.03.2020 (Audited)	Corresponding 3 Months Ended 30.06.2019 (Un-Audited)	Previous Year 31.03.2020 (Audited)
26	Detail of Equity Share Capital				
	paid-up Equity Share Capital	131.00	131.00	131.00	131.00
	Face value of equity share capital	10.000	10.000	10.000	10.000
27	Detail of Debt Securities				
28	Reserve excluding revaluation reserve	0.000	0.000	0.000	0.000
29	Earnings Per Share				
i	Earning Per equity share for continuing operations				
	Basic earning (loss) per share from continuing operations	0.225	0.027	0.011	0.045
	Diluted earning (loss) per share from continuing operations	0.225	0.027	0.011	0.045
ii	Earning Per equity share for discontinued operations				
	Basic earning (loss) per share from discontinued operations	0.000	0.000	0.000	0.000
	Diluted earning (loss) per share from discontinued operations	0.000	0.000	0.000	0.000
iii	Earning Per equity share				
	Basic earning (loss) per share from continuing and discontinued operations	0.225	0.027	0.011	0.045
	Diluted earning (loss) per share from continuing and discontinued operations	0.225	0.027	0.011	0.045
30	Debt Equity ratio	0.000	0.000	0.000	0.000
31	Debt service coverage ratio	0.000	0.000	0.000	0.000
32	interest service coverage ratio	0.000	0.000	0.000	0.000
33	Disclosure of Notes on Financial results				
1	The above Financial results of the company for the quarter ended 30th June, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14-09-2020 and the Limited Review Report of the same has been issued by the auditors.				
2	The Company operates only in one segment, as defined in AS-17, therefore segment Reporting for the Company is not applicable.				
3	During the quarter ended 30-06-2020, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.				
4	Previous year/ period's figure has been rearranged/ regrouped wherever necessary.				
5	Limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been carried out by Statutory Auditor and these results are accompanied by the Limited Review Report				

Place : Mumbai
Date : 14-09-2020



For RAPID INVESTMENTS LTD.


Director/Authorised Signatory



Bhatler & Company

CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors
RAPID INVESTMENTS LIMITED,
Mumbai

We have reviewed the accompanying statement of Unaudited Financial Results of **RAPID INVESTMENTS LIMITED** ("the Company") for the quarter ended on 30th June, 2020. This statement has been prepared by the Company pursuant to requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards) read with the relevant rules framed thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatler & Company
Chartered Accountant
FRN:131092W
UDIN: 20016937AAAAGR2837

Daulal H Bhatler
Proprietor
M.No:016937



Place:Mumbai
Date:14/09/2020