RAPID INVESTMENTS LIMITED

107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai-400011
TEL: 022 2495 *0632/28305988,* Email-rapidinvestor@gmail.com
CIN-L65990MH1978PLC020387

Date: 12/08/2022

To,
The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001

Dear Sir,

Subject: Outcome of the Board Meeting held on 12/08/2022
Scrip Code: 501351

The Board of Directors in its meeting held on Friday, 12th August, 2022 at 3.00 p.m., *inter alia*, considered and approved the following:

1. Approved the Un-Audited Financial Results for the Quarter ended 30th June, 2022 along with Limited Review Report;

2. Approved the Draft Directors' Report and its annexures for the said period;

3. Approved the Notice of the 44th Annual General Meeting of the Company to be held on Wednesday, the 28th September, 2022 at 1.00 p.m. at 107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai 400011;

4. Fixed the Dates of Book closure for the purpose of Annual General Meeting from 22nd September, 2022 to 28th September, 2022 (both days inclusive).

5. Appointed Pankaj S. Desai, Company Secretary in Practice, as the Scrutinizer of the forthcoming Annual General Meeting;

6. Appointment of Pankaj S. Desai as a Secretarial Auditor of the company for the financial year 2022-23.

7. Appointment of Mr. Neel Kumar Jain as an Internal Auditor of the company for the financial year 2022-23.

Kindly take the above in your record and acknowledge receipt of the same.

The Board meeting concluded at 4.30 p.m.

Thanking You.

Yours Faithfully,

For RAPID INVESTMENT LIMITED

Director/Authorised Signatory

ANEESH JAIN& CO.
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
RAPID INVESTMENTS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of Rapid Investments Limited ('the company') for the period ended 30th June 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') , and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI {Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANEESH JAIN & Co.
Chartered Accountant
FRN: 020778C

ANEESH JAIN
Proprietor
M.no: 427025
UDIN: 22427025AOVZSR1524
Place: Jaipur
Date : 12th August 2022

ANEESH JAIN & CO.
FRN 020778C
JAIPUR
Chartered Accountants

4481, KGB Ka Rasta, Johari Bazar, Jaipur-03 E-Mail: caaneeshjain1@gmail.com (M)+91-9784607926

Rapid Investments Limited

Regd.Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

(CIN NO. L65990MH1978PLC020387)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022

Rs In lacs

Sr. no	Particulars	Quarter Ended			Year Ended
		3 Months Ended 30-06.2022 (Unaudited)	Preceding 3 months ended 31.03.2022 (Audited)	Correspnding 3 Months Ended 30.06.2021 (Un-Audited)	Previous Year 31.03.2022 (Audited)
1	**Income**				
	Revenue from operation	6.290	11.470	10.470	48.120
	Other Income	0.000	1.810	0.000	1.880
	Total Income	**6.290**	**13.280**	**10.470**	**50.000**
2	**Expenses:-**				
a	Cost of materials consumed	0.000	0.000	0.000	0.000
b	Purchases of Stock in Trade	0.000	0.000	0.000	0.000
	(b) Changes in Inventories of Stock in Trade	0.000	0.000	0.000	0.000
c	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.000	0.000	0.000	0.000
d	Employee Benefits Expense	5.840	10.830	4.130	27.810
e	Finance Cost	0.000	0.000	0.000	0.000
f	Depreciation ,depiction and Amortization Expense	0.090	0.130	0.110	0.500
g	**Other Expenses**				
i	Other Expenses	1.670	2.100	6.140	21.050
ii					
iii					
	Total Other Expenses	**1.670**	**2.100**	**6.140**	**21.050**
	Total Expenses	**7.600**	**13.060**	**10.380**	**49.360**
3	**Total Profit before exceptional items and tax**	**(1.310)**	**0.220**	**0.090**	**0.640**
4	Exceptional items	0.000	0.000	0.000	0.000
5	**Total Profit before and tax**	**(1.310)**	**0.220**	**0.090**	**0.640**
7	**Tax expense:**				
8	(a) Current Tax	0.000	0.990	0.020	1.260
9	(b) Deffered Tax	0.000	(0.600)	0.000	(0.600)
10	(c) Earlier year tax AdjusmentsTax	0.000	(0.040)	0.000	(0.040)
	Total tax Expenses	**0.000**	**0.350**	**0.020**	**0.620**
11	Net movement in regulatory deferral account balances related to profit or loss and the defered tax movement	0.000	0.000	0.000	0.000
14	**Net Profit (Loss) for the period from continuing operations**	**(1.310)**	**(0.130)**	**0.070**	**0.020**
15	Profit/(loss) from discontinued operations Before tax	0.000	0.000	0.000	0.000
16	Tax expense of discontinued operations	0.000	0.000	0.000	0.000
17	Net Profit/(loss) from Discontinued operations after tax	0.000	0.000	0.000	0.000
19	Share of profit (loss) of associates and joint ventures accounted for using equity	0.000	0.000	0.000	0.000
21	**Profit (Loss) for the period**	**(1.310)**	**(0.130)**	**0.070**	**0.020**
22	other comprehensive income net of taxes	0.000	0.000	0.000	0.000
23	Total comprehensive income for the period	0.000	0.000	0.000	0.000
24	**Total profit or loss,attributable to**				
	profit and loss attributable to owners of parent	0.000	0.000	0.000	0.000
	Total profit and loss attributable to non controlling interests	0.000	0.000	0.000	0.000
25	**Total comprehensive income for the period attributable to**				
	Comprehensive income for the period attributable to owners of parent	0.000	0.000	0.000	0.000
	Total comprehensive income for the period attributable to owners of parent non controlling interests	0.000	0.000	0.000	0.000
26	**Detail of Equity Share Capital**				
	paid-up Equity Share Capital	131.00	131.00	131.00	131.00
	Face value of equity share capital	10.000	10.000	10.000	10.000
27	**Detail of Debt Securities**				
28	Reserve excluding revaluation reserve	0.000	0.000	0.000	0.000
29	**Earnings Per Share**				
I	**Earning Per equity share for contining opernations**				
	Basic earning (loss) per share from continuing opernations	(0.100)	(0.010)	0.005	0.001
	Diluted earning (loss) per share from continuing opernations	(0.100)	(0.010)	0.005	0.001

Rapid Investment Ltd.

ii	**Earning Per equity share for discontinued opernations**				
	Basic earning (loss) per share from discontinued opernations	0.000	0.000	0.000	0.000
	Diluted earning (loss) per share from discontinued opernations	0.000	0.000	0.000	0.000
iii	**Earning Per equity share**				
	Basic earning (loss) per share from continuing and discontinued opernations	(0.100)	(0.010)	0.005	0.001
	Diluted earning (loss) per share from continuing and discontinued opernations	(0.100)	(0.010)	0.005	0.001
30	Debt Equity ratio	0.000	0.000	0.000	0.000
31	Debt service coverage ratio	0.000	0.000	0.000	0.000
32	interest service coverage ratio	0.000	0.000	0.000	0.000
33	**Disclosure of Notes on Financial results**				
1	The above Financial results of the company for the quarter ended 30th June, 2022 have been reviewd by the Audit Committee and approved by the Board of Directors in their meeting held on 12-08-2022 and the Limited Review Report of the same has been issued by the auditors.				
2	The Company operates only in one segment, as defined in Ind AS-108, therefore segment Reporting for the Company is not applicable.				
3	During the quarter ended 30-06-2022, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.				
4	Previous year/ period's figure has been rearranged/ regrouped wherever necessary.				
5	RBI cancelled the NBFC Certificate of the company vide order dated 28th June, 2018. However Management has applied for the fresh NBFC Certificate on 3rd August,2018.After the cancellation order received company has not disbursed any further loans. The company is still recovering their pending monthly installment of existing loans.				
6	Limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been carried out by Statutory Auditor and these results are accompanied by the Limited Review Report				

Place : Mumbai
Date : 12-08-2022

For RAPID INVESTMENTS LTD.

Rapid Investment Ltd.

Director/Authorised Signatory