

Mutares successfully completes the acquisition of SABO Maschinenfabrik from John Deere

- **Leading European manufacturer of lawnmowers and other outdoor power tools**
- **Strengthens the Goods & Services segment as a platform**

Munich/Gummersbach, 01 September, 2020 - Mutares SE & Co. KGaA (ISIN: DE000A2NB650) has successfully completed the acquisition of SABO Maschinenfabrik from John Deere, which was signed in June 2020.

SABO Maschinenfabrik GmbH, one of Europe's leading brands for high-quality hand-held lawnmowers and portable power tools, will strengthen the Goods & Services segment of Mutares' portfolio as a new platform investment.

The company employs around 125 people at its production site in Gummersbach, Germany. Since its foundation in 1932, the SABO brand has been associated with the highest quality and reliability. The company will therefore continue to retain its brand ownership in the future.

SABO markets its products both to the end consumer via the in-house web store as well as to the specialized trade and public institutions such as municipalities or cities. Through the existing network, SABO works together with more than 1,100 specialized dealers as well as garden and landscape designers in Europe.

Company profile Mutares SE & Co. KGaA

Mutares SE & Co. KGaA, Munich (www.mutares.de), acquires medium-sized companies and parts of groups with headquarter in Europe that are being sold in the course of a repositioning process at their owners and show a clear potential for operational improvement. Mutares actively supports and develops its portfolio companies with its own investment and consulting teams as well as through acquisitions of strategic add-ons. The aim is to achieve a clear value increase with a focus on sustainable, long-term growth of the portfolio company. In 2019, Mutares' portfolio companies generated consolidated revenues of EUR 1,016 million and employed more than 6,500 people worldwide. The shares of Mutares SE & Co. KGaA are listed on Frankfurt Stock Exchange under the ticker symbol "MUX" (ISIN: DE000A2NB650).

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