

**Mutares acquires GEA Farm Technologies Japy SAS and Royal De Boer**

- Eighth acquisition for Mutares in the current year
- Target companies with total revenues of around EUR 50 million in the area of cooling tanks and barn equipment
- Strengthening of the Engineering & Technology segment through a new platform
- Closing of the transaction expected in Q4 2020

**Munich, 04 November 2020 - Mutares SE & Co KGaA (ISIN: DE000A2NB650) and GEA Group Aktiengesellschaft (ISIN: DE0006602006) have signed an agreement to acquire GEA Farm Technologies Japy SAS and Royal De Boer Stalinrichtingen B.V. with production sites in France and the Netherlands, with a total of around 230 employees. The closing of the transaction is expected by the end of December 2020.**

GEA Farm Technologies Japy SAS is headquartered in Dijon, France and is a leading manufacturer of milk cooling tanks in Europe. The products vary in size, design and application. They offer cooling tanks for smaller dairy farms and total solutions with additional options and components for larger farms. In 2019 the company achieved revenues of approximately EUR 20 million.

Royal De Boer Stalinrichtingen B.V. is a leading manufacturer of barn equipment based in Leeuwarden, the Netherlands, and complements the product portfolio in the dairy market. The product portfolio includes feed fences, cubicles, ventilation and manure systems. In 2019, the company with its approximately 115 employees generated revenues of around EUR 30 million.

Both companies will remain in their units and will be placed under a newly created intermediate holding company of Mutares. In this way, the significant synergy potential of the transaction can be leveraged efficiently and value can be added. In line with its buy-and-build strategy, Mutares is consistently exploiting the opportunities in a significantly recovering investment market. This is impressively documented by the acquisition of Japy SAS and Royal De Boer. For Mutares this is already the eighth acquisition in the current year. The transaction strengthens Mutares' good market position, underlines the high efficiency of its processes and its claim to be a valued partner of German medium-sized companies.

**Company profile Mutares SE & Co. KGaA**

Mutares SE & Co. KGaA, Munich ([www.mutares.de](http://www.mutares.de)), as a listed private equity holding company with offices in Munich (HQ), Frankfurt, Helsinki, London, Madrid, Milan, Paris, Stockholm and Vienna, acquires medium-sized companies and parts of larger groups with headquarters in Europe that show a clear potential for operational improvement and are sold again after undergoing a repositioning and stabilization process. Mutares actively supports and develops its portfolio companies with its own investment and consulting teams as well as through acquisitions of strategic add-ons. The aim is to achieve a clear value increase with a ROIC (Return on Invested Capital) of 7 to 10 times on the total investment with a focus on sustainable growth of the portfolio

companies. In 2019, Mutares SE & Co. KGaA generated consolidated revenues of approx. EUR 1.0 billion employing more than 6,500 people worldwide. Mutares is strongly committed to a sustainable dividend policy consisting of a base dividend and a performance dividend, which has been stable above 10% yield in the past years. The shares of Mutares SE & Co. KGaA are listed on the Frankfurt Stock Exchange under the ticker symbol "MUX" (ISIN: DE000A2NB650).

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