

Mutares signed Heads of Agreement to sell its 80% share in Nexive Group

- **Potential sale to Poste Italiane seen as unique opportunity under national COVID-19 measures in Italy**
- **Potential sale will support distribution of performance dividend**
- **Nexive is No. 2 in the Italian postal service and parcel market**

Munich/Milan, 16 November 2020 – Mutares SE & Co. KGaA (ISIN: DE000A2NB650) has signed a Heads of Agreement for the sale of its 80% share of Nexive Group S.r.l., headquartered in Milan, to Poste Italiane S.p.A.

The Nexive business was acquired in July 2020 from PostNL, who still holds the minority share of 20% in the entity that acquired the Nexive business. Following strong COVID-19 impact, Nexive has been on a strong recovery path since the second half of 2020. After four months, first key successful turnaround measures were implemented, and the partner-network was sustainably strengthened.

The enforcement of Article 75 of Law Decree August 14th, 2020, no.104, which bears urgent measures to support and revitalize the Italian economy, enabled Poste Italiane to set forth its acquisition and consolidation plans for the Italian postal and parcel service. Significant economies of scale are expected from the consolidation of the businesses.

Robin Laik comments: “The acquisition by Poste Italiane makes perfect sense and it is the best possible new owner for Nexive. We went through a short but very successful restructuring exercise so far which the new owner will continue in order to grow the business. I am happy that this transaction has also the potential to let predominantly our shareholders participate in our success.”

The closing of the transaction is pending on further due diligence and relevant conditions and is expected by latest January 2021. The transaction is expected to have a relevant positive impact on the Mutares Holding Results.

Company profile Mutares SE & Co. KGaA

Mutares SE & Co. KGaA, Munich (www.mutares.de), as a listed private equity holding company with offices in Munich (HQ), Frankfurt, Helsinki, London, Madrid, Milan, Paris, Stockholm and Vienna, acquires medium-sized companies and parts of larger groups with headquarters in Europe that show a clear potential for operational improvement and are sold again after undergoing a repositioning and stabilization process. Mutares actively supports and develops its portfolio companies with its own investment and consulting teams as well as through acquisitions of strategic add-ons. With for aim a ROIC (Return on Invested Capital) of 7 to 10 times on the total investment with a focus on sustainable growth of the portfolio companies. In 2020, Mutares SE & Co. KGaA expects generated consolidated revenues of approx. EUR 1.8 billion employing more than 15,000 people worldwide. Mutares is strongly committed to a sustainable dividend policy consisting of a base dividend and a performance dividend, which has been stable above 10% yield in the past years. The shares of Mutares SE & Co. KGaA are

listed on the Frankfurt Stock Exchange under the ticker symbol "MUX" (ISIN: DE000A2NB650).

For further information please contact:

Mutares SE & Co. KGaA

Investor Relations

Tel. +49 89 9292 7760

Email: ir@mutares.com

www.mutares.com

Contact for press requests

CROSS ALLIANCE communication GmbH

Susan Hoffmeister

Tel. +49 89 1250 90330

Email: sh@crossalliance.de

www.crossalliance.de