

Mutares successfully completed the acquisition of Ericsson Services Italia S.p.A. from Ericsson Telecomunicazioni S.p.A.

- Strengthening the Goods & Services segment
- Leading company for network rollout, field and maintenance services in Italy now operating under its new name EXI S.p.A.
- Company with revenues of approx. EUR 45 million

Munich/Milan, 1 April 2021 – Mutares SE & Co. KGaA (ISIN: DE000A2NB650) has successfully completed the acquisition of the Ericsson Services Italia S.p.A. from Ericsson Telecomunicazioni S.p.A. The company will from now on operate under its new name EXI S.p.A..

EXI is headquartered in Rome, Italy and employs more than 260 people. The company will strengthen the Goods & Services segment as new platform investment with revenues in 2019 of approx. EUR 45 million. It is a leading provider of Information and Communication Technology (ICT) to service providers. The main clients are the Italian Telecommunications players.

“We are confident to provide an ideal and strong platform to expand and implement EXI’s successful future strategy. We want to establish the company to be a builder of the new digital society: a world with better quality of service, higher productivity and new opportunities.”, comments Johannes Laumann, CIO of Mutares.

Company profile Mutares SE & Co. KGaA

Mutares SE & Co. KGaA, Munich (www.mutares.de), as a listed private equity holding company with offices in Munich (HQ), Frankfurt, London, Madrid, Milan, Paris, Stockholm and Vienna, acquires medium-sized companies and parts of larger groups with headquarters in Europe that show a clear potential for operational improvement and are sold again after undergoing a repositioning and stabilization process. Mutares actively supports and develops its portfolio companies with its own investment and consulting teams as well as through acquisitions of strategic add-ons. With for aim a ROIC (Return on Invested Capital) of 7 to 10 times on the total investment with a focus on sustainable growth of the portfolio companies. In 2020, Mutares SE & Co. KGaA generated consolidated revenues of approx. EUR 1.6 billion employing more than 12,000 people worldwide. Based on this, consolidated revenues are expected to increase to approximately EUR 3.0 billion by 2023. Mutares is strongly committed to a sustainable dividend policy consisting of a base dividend and a performance dividend. The shares of Mutares SE & Co. KGaA are listed on the Frankfurt Stock Exchange under the ticker symbol "MUX" (ISIN: DE000A2NB650).

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