

**Mutares successfully completes the acquisition of Alan Dick Communications Limited from Panasonic Europe BV**

- Strengthens the Engineering & Technology segment
- Provider of critical communication and security systems for UK rail infrastructure
- Acquisition highly complementary to Gemini Rail Group
- Company with revenues of approx. EUR 40 million planned for 2022

**Munich/London, 21 May 2021 – Mutares SE & Co. KGaA (ISIN: DE000A2NB650) has successfully completed the acquisition of Alan Dick Communications Limited (“ADComms”) from Panasonic Europe BV.**

Headquartered in Scunthorpe, UK, the company employs around 100 people and expects revenues of approx. EUR 40 million for the next year. ADComms provides critical communications and security systems such as CCTV and passenger information systems to the UK rail sector.

The acquisition marks the third transaction in the UK and strengthens Mutares' presence in the UK Rail sector. ADComms is highly complementary to the existing portfolio company Gemini Rail Group, which was acquired in 2018 from Knorr-Bremse. Significant operational synergies are expected within the framework of the future cooperation.

**Company profile Mutares SE & Co. KGaA**

Mutares SE & Co. KGaA, Munich ([www.mutares.de](http://www.mutares.de)), as a listed private equity holding company with offices in Munich (HQ), Frankfurt, London, Madrid, Milan, Paris, Stockholm and Vienna, acquires medium-sized companies and parts of larger groups with headquarters in Europe that show a clear potential for operational improvement and are sold again after undergoing a repositioning and stabilization process. Mutares actively supports and develops its portfolio companies with its own investment and consulting teams as well as through acquisitions of strategic add-ons. With for aim a ROIC (Return on Invested Capital) of 7 to 10 times on the total investment with a focus on sustainable growth of the portfolio companies. In 2020, Mutares SE & Co. KGaA generated consolidated revenues of approx. EUR 1.6 billion employing more than 12,000 people worldwide. Based on this, consolidated revenues are expected to increase to approximately EUR 3.0 billion by 2023. Mutares is strongly committed to a sustainable dividend policy consisting of a base dividend and a performance dividend. The shares of Mutares SE & Co. KGaA are listed on the Frankfurt Stock Exchange under the ticker symbol "MUX" (ISIN: DE000A2NB650).

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