

Mutares expands presence in Benelux and opens new office in Amsterdam to accelerate growth

- Office opening in Amsterdam marks the next important step of Mutares on its path to become Europe's leading distressed private equity investor
- Jurjen Soppe as Head of M&A Benelux will be responsible for the expansion efforts of Mutares into the Benelux region

Munich/Amsterdam, 5 November 2021 – Mutares SE & Co. KGaA expands its global presence and announces the opening of its new office in Amsterdam. The new office serves as an ideal location to further exploit investment opportunities and grow its international M&A business. The Amsterdam presence marks the ninth office in Europe and underlines the successful growth journey of Mutares. In 2020 Mutares has signed its first investment in the Netherlands with the acquisition of Royal de Boer, laying the foundation for expansion into the Benelux region.

Jurjen Soppe as Head of M&A Benelux will take over the management of the Amsterdam office to further expand and accelerate the Company's activities in the Benelux region. Jurjen Soppe, a former restructuring banker at ABN AMRO and M&A advisor at Deloitte, brings more than 12 years of experience in a wide variety of domestic and international financial restructuring and M&A advisory projects. He is excellently networked in order to exploit the Benelux market and its investment opportunities.

Johannes Laumann, CIO of Mutares SE & Co. KGaA comments: "We are delighted and happy to announce our presence in Amsterdam with Jurjen Soppe. Mutares is already an active investor in Benelux and the opening of our Amsterdam office is another example of how we put our conviction into practice. When it comes to generating attractive transactions in the most important markets, a local presence is essential. I am looking forward to working with Jurjen on expanding our business and I am sure, that this is another step towards reaching our targets for 2023."

Company profile of Mutares SE & Co. KGaA

Mutares SE & Co. KGaA, Munich (www.mutares.com), as a listed private equity holding company with offices in Munich (HQ), Frankfurt, London, Madrid, Milan, Paris, Stockholm and Vienna, acquires small- and medium-sized companies and parts of groups in special situations with headquarters in Europe that show significant potential for operational improvement and are sold again after undergoing a repositioning and stabilization process. Mutares actively supports and develops its portfolio companies with its own investment and operations teams as well as through acquisitions of strategic add-ons. With a focus on sustainable growth of the portfolio companies, the objective is to achieve a significant increase in value with a ROIC (*return on invested capital*) of 7 to 10 times on the total investment. In the financial year 2020, Mutares generated consolidated annual revenues of around EUR 1.6 billion with more than 12,000 employees worldwide in the Group. For the financial year 2021, consolidated revenues of at least EUR 2.4 billion are already expected. Based on this, consolidated revenues are to be expanded to at least EUR 5 billion by 2023. As the portfolio grows, so do consulting revenues, which together with portfolio dividends and exit proceeds

accrue to the Mutares Holding. At this level, the medium- to long-term target for dividend-relevant net income is 1.8% to 2.2% of consolidated revenues. Mutares is strongly committed to a sustainable dividend policy consisting of a base dividend and an exit-dependent performance dividend. The shares of Mutares SE & Co. KGaA are listed on the Frankfurt Stock Exchange under the ticker symbol "MUX" (ISIN: DE000A2NB650).

For more information, please contact:

Mutares SE & Co. KGaA

Investor Relations
Phone +49 89 9292 7760
E-mail: ir@mutares.de
www.mutares.de

Contact Press

CROSS ALLIANCE communication GmbH
Susan Hoffmeister
Phone +49 89 125 09 0333
E-mail: sh@crossalliance.de
www.crossalliance.de

Contact for press inquiries in France

CLAI
Gaëtan Commault - gaetan.commault@clai2.com / +33 06 99 37 65 64
Dorian Masquelier - dorian.masquelier@clai2.com / +33 07 77 26 24 57