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Mutares: Portfolio company Nordec Group Corporation is planning an IPO on the Nasdaq First North Growth Market Finland and listing on or about June 23, 2022

Munich, June 6, 2022 - Nordec Group Corporation ("Nordec" or the "Company"), a portfolio company of Mutares SE & Co KGaA (ISIN: DE000A2NB650) ("Mutares") intends an initial public offering (IPO) with subsequent listing on Nasdaq First North Growth Market Finland, a multilateral marketplace maintained by Nasdaq Helsinki Ltd. ("IPO"). Trading of the shares on the Nasdaq First North Growth Market Finland is expected to commence on or about June 23, 2022.

In the IPO, Nordec's current sole shareholder, Donges SteelTec GmbH ("Donges"), a wholly-owned subsidiary of Mutares, will offer to purchase a certain part of its shares in Nordec. Mutares aims to raise net proceeds of up to approximately EUR 22 million from this partial exit of Donges. After the IPO, the remaining shareholding of Donges will fall to below 50% with a current valuation of approximately EUR 30 million.

Nordec and Donges will jointly decide on the execution of the IPO, the final number of offered shares and the allocation of offered shares on or about June 22, 2022.

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The information, opinions and forward-looking statements contained in this announcement speak only as at its date, and are subject to change without notice.

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