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Mutares: Portfolio company Nordec Group Corporation is planning an IPO on the Nasdaq First North Growth Market Finland and listing on or about June 23, 2022

Munich, June 6, 2022 - Nordec Group Corporation ("Nordec" or the "Company"), a portfolio company of Mutares SE & Co KGaA (ISIN: DE000A2NB650) ("Mutares") intends an initial public offering (IPO) with subsequent listing on Nasdaq First North Growth Market Finland, a multilateral marketplace maintained by Nasdaq Helsinki Ltd. ("IPO"). Trading of the shares on the Nasdaq First North Growth Market Finland is expected to commence on or about June 23, 2022.

In the IPO, Nordec's current sole shareholder, Donges SteelTec GmbH ("Donges"), a wholly-owned subsidiary of Mutares, will offer to purchase a certain part of its shares in Nordec. Mutares aims to raise net proceeds of up to approximately EUR 22 million from this partial exit of Donges. After the IPO, the remaining shareholding of Donges will fall to below 50% with a current valuation of approximately EUR 30 million.

Nordec and Donges will jointly decide on the execution of the IPO, the final number of offered shares and the allocation of offered shares on or about June 22, 2022.

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This document is not a prospectus for the purposes of the Prospectus Regulation (EU) 2017/1129 (the "Prospectus Regulation") and underlying legislation. A prospectus prepared pursuant to the Prospectus Regulation and approved by the Finnish Financial Supervisory Authority will be published.

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Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe," "expect," "anticipate," "intends," "estimate," "will," "may," "continue," "should" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors, which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements.

The information, opinions and forward-looking statements contained in this announcement speak only as at its date, and are subject to change without notice.

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