

Mutares has successfully completed the acquisition of Vallourec Bearing Tubes

- New platform investment will operate under the name VALTI
- Significant synergies with the PrimoTECS Group
- High precision seamless tube manufacturer
- Revenues of approximately EUR 50 million

Munich, 01 June 2022 - Mutares SE & Co. KGaA (ISIN: DE000A2NB650) has successfully completed the acquisition of Vallourec Bearing Tubes ("VBT") from Vallourec. The company strengthens the Engineering & Technology segment as a new platform investment and will operate under the new name VALTI in the future.

Headquartered in Montbard, Burgundy, in France, the company employs more than 200 people and generates revenues of approximately EUR 50 million. Vallourec Bearing Tubes is a European manufacturer of seamless precision steel tubes produced to the most demanding standards. As the second-largest player in the European bearing tubes market, the company supplies its products to various industries such as Bearings, Mechanical and Oil & Gas. For this purpose, VBT offers a comprehensive product range and customized dimensions according to customer requirements.

Company profile of Mutares SE & Co. KGaA

Mutares SE & Co. KGaA, Munich (www.mutares.de), as a listed private equity holding company with offices in Munich (HQ), Amsterdam, Frankfurt, Helsinki, London, Madrid, Milan, Paris, Stockholm and Vienna, acquires medium-sized companies in special situations, based in Europe, which show significant operational improvement potential and are sold again after undergoing a repositioning and stabilization process. For the financial year 2022, consolidated revenues of at least EUR 4 billion are expected. Based on this, consolidated revenues are to be expanded to at least EUR 7 billion by 2025. As the portfolio grows, so do consulting revenues, which together with portfolio dividends and exit proceeds accrue to the Mutares Holding. Accordingly, a net profit in the holding company in the range of EUR 125 million to EUR 150 million is expected for the financial year 2025. The Management Board and Supervisory Board together hold more than one third of all Mutares shares with voting rights. The shares of Mutares SE & Co. KGaA are traded on the Regulated Market of the Frankfurt Stock Exchange under the symbol "MUX" (ISIN: DE000A2NB650).

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