

**Ninth acquisition in 2022: Mutares has signed an agreement to acquire Steyr Motors Betriebs GmbH and Steyr Motors Immo GmbH**

- Second Platform acquisition of the Vienna Office
- Strengthening the Engineering & Technology segment
- Active in the area of development and production of engines for special purpose applications

**Munich, 8 September 2022** – Mutares SE & Co. KGaA (ISIN: DE000A2NB650) has signed an agreement to acquire Steyr Motors Betriebs GmbH and Steyr Motors Immo GmbH from Thales Austria GmbH, with a production site in Austria and a total of around 130 employees. The closing of the transaction is subject to regulatory approvals and is expected before the end of the year.

Steyr Motors is headquartered in Steyr, Austria, and is a well-known specialist in the development and production of high-performance engines and auxiliary electric power units for special purpose applications in vehicles and boats. The extremely robust, field-proven high-performance engines are based on a state-of-the-art technology and have a strong innovation pipeline ahead. The company aims for sustainable growth by continuous product evolution and expansion of its service offerings.

Johannes Laumann, CIO of Mutares, comments: "With this contemplated acquisition, which is the second buy-side deal of our newly opened office in Vienna, we aim to strengthen our footprint in Austria and our Engineering & Technology segment. Especially under current challenging market conditions, this segment shows a very resilient performance which would now be extended by this contemplated acquisition with a well-established player in this attractive niche market of engines for special heavy-duty applications."

**Company profile of Mutares SE & Co. KGaA**

Mutares SE & Co. KGaA, Munich ([www.mutares.de](http://www.mutares.de)), as a listed private equity holding company with offices in Munich (HQ), Amsterdam, Frankfurt, Helsinki, London, Madrid, Milan, Paris, Stockholm and Vienna, acquires medium-sized companies in special situations, based in Europe, which show significant operational improvement potential and are sold again after undergoing a repositioning and stabilization process. For the financial year 2022, consolidated revenues of at least EUR 4 billion are expected. Based on this, consolidated revenues are to be expanded to at least EUR 7 billion by 2025. As the portfolio grows, so do consulting revenues, which together with portfolio dividends and exit proceeds accrue to the Mutares Holding. Accordingly, a net profit in the holding company in the range of EUR 125 million to EUR 150 million is expected for the financial year 2025. The Management Board and Supervisory Board together hold more than one third of all Mutares shares with voting rights. The shares of Mutares SE & Co. KGaA are traded on the Regulated Market of the Frankfurt Stock Exchange under the symbol "MUX" (ISIN: DE000A2NB650).

**For more information, please contact:**

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