

Twelfth acquisition in 2022: Mutares signed an agreement to acquire Götene Kyltransporter AB

- Second add-on for Frigoscandia under Mutares ownership in less than a year
- Swedish temperature-controlled logistics company
- Annual revenues of approx. EUR 35 million
- Ninth transaction for Mutares in the Nordics

Munich, 20 October 2022 – Mutares SE & Co. KGaA (ISIN: DE000A2NB650) has signed an agreement to acquire all shares in Götene Kyltransporter AB from private owners, as the second add-on acquisition for the Mutares portfolio company Frigoscandia in 2022, following the acquisition of Polar Frakt AS in April this year. Closing of the transaction is expected during the fourth quarter of 2022 and is still subject to clearance from the Swedish Competition Authority.

Götene Kyltransporter, headquartered in Götene, Sweden, is a temperature-controlled logistics provider with strong presence in an area of strategic importance for Frigoscandia and employs around 250 people. The company has a long-lasting relationship with Frigoscandia and the acquisition fits well into its service segment. Frigoscandia can thus further strengthen its position as the leading temperature-controlled logistics platform in the Nordics for both storage and transportation services.

Johannes Laumann, CIO of Mutares, comments: "This transaction is a perfect example of our local M&A deal sourcing. Within two years we have established a well-known presence in the Nordic market from which we can now profit, and which helps us to further grow our business. With Frigoscandia we pursue an active buy and build strategy and this add-on is part of the company's strategy to offer complete supply chain management services to the food industry."

Company profile of Mutares SE & Co. KGaA

Mutares SE & Co. KGaA, Munich (www.mutares.de), as a listed private equity holding company with offices in Munich (HQ), Amsterdam, Frankfurt, Helsinki, London, Madrid, Milan, Paris, Stockholm and Vienna, acquires medium-sized companies in special situations, based in Europe, which show significant operational improvement potential and are sold again after undergoing a repositioning and stabilization process. For the financial year 2022, consolidated revenues of at least EUR 4 billion are expected. Based on this, consolidated revenues are to be expanded to at least EUR 7 billion by 2025. As the portfolio grows, so do consulting revenues, which together with portfolio dividends and exit proceeds accrue to the Mutares Holding. Accordingly, a net profit in the holding company in the range of EUR 125 million to EUR 150 million is expected for the financial year 2025. The Management Board and Supervisory Board together hold more than one third of all Mutares shares with voting rights. The shares of Mutares SE & Co. KGaA are traded on the Regulated Market of the Frankfurt Stock Exchange under the symbol "MUX" (ISIN: DE000A2NB650).

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