

**Mutares has successfully completed the acquisition of Götene Kyltransporter AB**

- Swedish temperature-controlled logistics company
- Strengthening the position as the leading temperature-controlled logistics platform in the Nordics
- Annual revenues of approx. EUR 35 million

**Munich, 21 November 2022 – Mutares SE & Co. KGaA** (ISIN: DE000A2NB650) has successfully completed the acquisition of all shares in Götene Kyltransporter AB from private owners. This is the second add-on acquisition for the Mutares portfolio company Frigoscandia in 2022 after the acquisition of Polar Frakt AS and the twelfth acquisition of Mutares in 2022.

Götene Kyltransporter, headquartered in Götene, Sweden, employs around 250 people and is a provider of temperature-controlled logistics. The company has a long-lasting relationship with Frigoscandia and a strong presence in an area of strategic importance for Frigoscandia. This add-on acquisition ideally complements Frigoscandia's service segment, enabling the company to further strengthen its position as the leading temperature-controlled logistics platform in the Nordics for both storage and transportation services.

**Company profile of Mutares SE & Co. KGaA**

Mutares SE & Co. KGaA, Munich ([www.mutares.de](http://www.mutares.de)), as a listed private equity holding company with offices in Munich (HQ), Amsterdam, Frankfurt, Helsinki, London, Madrid, Milan, Paris, Stockholm and Vienna, acquires medium-sized companies in special situations, based in Europe, which show significant operational improvement potential and are sold again after undergoing a repositioning and stabilization process. For the financial year 2022, consolidated revenues of approx. EUR 4 billion are expected. Based on this, consolidated revenues are to be expanded to approx. EUR 7 billion by 2025. As the portfolio grows, so do consulting revenues, which together with portfolio dividends and exit proceeds accrue to the Mutares Holding. Accordingly, a net profit in the holding company in the range of EUR 125 million to EUR 150 million is expected for the financial year 2025. The Management Board and Supervisory Board together hold more than one third of all Mutares shares with voting rights. The shares of Mutares SE & Co. KGaA are traded on the Regulated Market of the Frankfurt Stock Exchange under the symbol "MUX" (ISIN: DE000A2NB650).

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