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Mutares starts subscription period for New Bond 2023/2027

- Subscription volume up to EUR 125 million and maturity of 4 years
- Subscription period for public offering of the New Bond in Germany on Deutsche Börse (DirectPlace) and via the Company's website from today until 21 March 2023
- Coupon range for pricing EURIBOR (three months) plus margin between 7.5% and 8.5% p.a.
- Net proceeds received are to be mainly used to redeem the existing 2020/2024 bond, and for general corporate purposes, including the financing of further corporate acquisitions

Munich, 14 March 2023 - Mutares SE & Co. KGaA (ISIN: DE000A2NB650) ("**Mutares**" or the "**Company**") today launches the subscription period for the public offering in Germany of the new corporate bond 2023/2027 (ISIN NO0012530965 / WKN A30V9T) with a subscription volume of up to EUR 125 million ("**New Bond**"). Interested investors may submit their binding offers to purchase the New Bond within the offer period via the subscription functionality of Deutsche Börse (DirectPlace) or the Company's website (www.mutares.com). The New Bond is governed by Norwegian law, has a maturity of four years and is offered for subscription with a coupon spread equal to EURIBOR (three months) plus a margin between 7.5% and 8.5% per annum. Subscription is possible from a nominal amount of EUR 1,000.00 until 21 March 2023 (12:00 PM CET) - subject to early closing - via banks and online brokers at Deutsche Börse Frankfurt as well as directly with the Company by using the subscription documents published on the Company's website at <https://ir.mutares.de/anleihe/>.

The final interest rate for the New Bond is expected to be determined and communicated on 21 March 2023 on the basis of the subscription offers received. Like the 2020/2024 bond, the New Bond is to be included in the Regulated Unofficial Market of the Frankfurt Stock Exchange. Mutares will also apply for the inclusion of the New Bond in trading on the Nordic ABM, a self-regulated marketplace organized and operated by the Oslo Stock Exchange (*Oslo Børs*), within six months of the issue of the New Bond.

The net proceeds accruing to the Company from the issuance of the New Bond are to be mainly used to redeem the existing 2020/2024 Bond and for general corporate purposes, including the financing of further corporate acquisitions.

Robin Laik, CEO and founder of Mutares SE & Co. KGaA, comments: "With the planned bond issue, we offer existing and new investors an attractive interest-bearing opportunity to accompany our Company on its successful path in the coming years. The additional funds put us in a position to further develop our investment portfolio from the large number of high-quality, current opportunities and to optimize it for all stakeholders. We have high visibility in our business model. Our portfolio growth results in predictable consulting revenues that serve as the foundation for debt service and our Holding Company profits. Evidence of this is our successful track record over the last few years, we are regularly at or above our target ROIC of 7 to 10 on our transactions."

The securities prospectus ("**Prospectus**") approved by the Luxembourg Commission de Surveillance du Secteur Financier (CSSF) and notified to the German Federal Financial Supervisory Authority (BaFin) is available on the website of the Luxembourg Stock Exchange (www.luxse.com) and of the Company (www.mutares.com) in the section "Investor Relations".

Pareto Securities AS as well as Arctic Securities AS act as Joint Lead Managers for the public offering and private placement of the New Bonds.

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This publication constitutes neither an offer to sell nor a solicitation to buy securities of the Company. A public offer of securities in Germany and Luxembourg is made solely on the basis of the Prospectus. An investment decision on securities of the Company should only be made on the basis of the Prospectus. The Prospectus is available free of charge on the Company's website (www.mutares.com) under the heading "Investor Relations".

The approval of the Prospectus by the CSSF should not be construed as an endorsement of the securities offered or admitted to trading on a regulated market. Prospective investors should read the Prospectus before making any investment decision in order to fully understand the potential risks and rewards of the decision to invest in the securities. The Prospectus is available on the Company's website at <https://ir.mutares.de/wp-content/uploads/anleihe/mutares-bond-prospectus.pdf>.

In the Member States of the European Economic Area other than Germany and Luxembourg, this publication is only addressed to persons who are "qualified investors" within the meaning of Article 2(e) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market ("Prospectus Regulation").

In the United Kingdom, this publication may only be distributed to, and is only directed at, persons who are "qualified investors" within the meaning of Article 2(e) of the Prospectus Regulation as that Regulation forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 and who are also (i) professional investors within the meaning of Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended from time to time ("Order"), or (ii) are high net worth companies falling within Article

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Due to various factors, actual future results, developments and events may differ materially from those described in these statements; neither the Company nor any other person assumes any responsibility for the accuracy of the opinions contained in this communication or the underlying assumptions. The Company assumes no obligation to update any forward-looking statements contained in this publication. In addition, it should be noted that all forward-looking statements speak only as of the date hereof and that neither the Company nor the Joint Lead Managers undertake any obligation to update any forward-looking statements or to conform them to actual events or developments, except as required by law.

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