

Second acquisition in 2024: Mutares has signed an agreement for the transfer of Magirus from Iveco Group

- Well-known provider of vehicles, ladders and other products and related aftersales services in the firefighting and disaster control markets
- New platform investment to strengthen the Goods & Services segment
- Revenues over EUR 300 million

Munich, March 13, 2024 – Mutares SE & Co. KGaA (ISIN: DE000A2NB650) has signed an agreement for the transfer of Magirus from Iveco Group (EXM: IVG). The company will strengthen the Goods & Services segment as a new platform. Due to the required unbundling measures, the transaction is expected to be completed no later than January 2025.

Magirus is amongst the best-known and most technologically leading providers of firefighting technology worldwide. Founded in 1864 and headquartered in Ulm, Germany, the company generates over EUR 300 million in revenues and employs around 1,300 staff at its four sites in Germany, Italy, Austria and France. Magirus offers a comprehensive range of products in the firefighting and disaster control field, such as a complete range of vehicles, ladders, pumps and components & systems, including customer service and aftersales. The company has a global commercial presence serving over 70 countries, its main customers are municipalities and public administrations, airports and industrial companies.

With its strong brand, best-in-class innovation and advanced technology, the company has a unique competitive positioning as a leader in its field, drawing the way for future growth in a resilient and expanding market while optimizing its supply chain and seizing further market opportunities overseas.

Mark Friedrich, CFO of Mutares, comments on the transaction: “Magirus is a typical Mutares acquisition where the company stands for a reputed brand with high quality and represents a compelling value proposition. We therefore see huge potential in the business and are looking forward to further leveraging on its position in Europe and globally.”

Company profile of Mutares SE & Co. KGaA

Mutares SE & Co. KGaA, Munich (www.mutares.com), a listed private equity holding company with offices in Munich (HQ), Amsterdam, Frankfurt, Helsinki, London, Madrid, Milan, Paris, Shanghai, Stockholm, Vienna and Warsaw, acquires medium-sized companies in special situations which show significant operational improvement potential and are sold again after undergoing a repositioning and stabilization process. For the fiscal year 2023, consolidated revenues of EUR 4.8 billion to EUR 5.4 billion are expected. Based on this, consolidated revenues are to be expanded to approx. EUR 7 billion by 2025 and EUR 10 billion by 2028. As the portfolio grows, so do consulting revenues, which together with portfolio dividends and exit proceeds accrue to the Mutares Holding. Accordingly, net income in the holding company is expected to be in the range of EUR 125 million to EUR 150 million for the fiscal year 2025 and

EUR 200 million for the fiscal year 2028. The Management Board and Supervisory Board together hold more than one-third of all Mutares shares with voting rights. The shares of Mutares SE & Co. KGaA are traded on the Regulated Market of the Frankfurt Stock Exchange under the symbol "MUX" (ISIN: DE000A2NB650) and have been part of the selection index SDAX since December 2023.

For more information, please contact:

Mutares SE & Co. KGaA

Investor Relations

Phone +49 89 9292 7760

E-mail: ir@mutares.de

www.mutares.de

Contact Press

CROSS ALLIANCE communication GmbH

Susan Hoffmeister

Phone +49 89 125 09 0333

E-mail: sh@crossalliance.de

www.crossalliance.de