

Fourth exit in 2024: Mutares has successfully sold Balcke-Dürr Nuklear Service GmbH to Cyclife Germany GmbH, a company of EDF Group

Munich, June 11, 2024 – Mutares SE & Co. KGaA (ISIN: DE000A2NB650) has successfully sold its portfolio company Balcke-Dürr Nuklear Service GmbH to Cyclife Germany GmbH, a company of EDF Group.

Balcke-Dürr Nuklear Service is a leading service provider of nuclear decommissioning services in Germany. The company offers a broad range of nuclear decommissioning as well as engineering services. Since its incorporation in 2018, Balcke-Dürr Nuklear Service has rapidly and successfully developed its business. Balcke-Dürr Nuklear Service has been part of the NEM Energy Group and the exit is in line with NEM Energy Group's strategy to focus on equipment supply in the field of heat transfer technology.

Cyclife Germany GmbH with its headquarters in Hannover is part of the EDF Group and a European leader in nuclear decommissioning. Cyclife Germany GmbH targets to strengthen its market power in Germany with the acquisition of Balcke-Dürr Nuklear Service and to complement the service offering.

Robin Laik, CEO of Mutares, comments: "We are very proud to announce our fourth exit in 2024. The sale of Balcke-Dürr Nuklear Service marks a huge milestone in the development process of the NEM Group. With the exit of Balcke-Dürr Nuklear Service we concluded another big step in the implementation of NEM Energy Group's strategy to strengthen the heat transfer technology business. The exit of Balcke-Dürr Nuklear Service to Cyclife Germany, a company of the EDF Group, proofs that we are able to build and develop market leaders in competitive environments. A special thanks to the Management of NEM Energy Group that is doing a great job!"

Company profile of Mutares SE & Co. KGaA

Mutares SE & Co. KGaA, Munich (www.mutares.com), a listed private equity holding company with offices in Munich (HQ), Amsterdam, Bad Wiessee, Frankfurt, Helsinki, London, Madrid, Milan, Mumbai, Paris, Shanghai, Stockholm, Vienna and Warsaw, acquires companies in special situations which show significant operational improvement potential and are sold again after undergoing a repositioning and stabilization process. For the fiscal year 2024, consolidated revenues of EUR 5.7 billion to EUR 6.3 billion are expected. Based on this, consolidated revenues are to be expanded to approx. EUR 7 billion by 2025 and EUR 10 billion by 2028. As the portfolio grows, so do consulting revenues, which together with portfolio dividends and exit proceeds accrue to the Mutares Holding. On this basis, the Holding Company is expected to generate a net income of EUR 108 million to EUR 132 million for the fiscal year 2024, EUR 125 million to EUR 150 million for the fiscal year 2025 and EUR 200 million for the fiscal year 2028. The Management Board and Supervisory Board together hold more than one-third of all Mutares shares with voting rights. The shares of Mutares SE & Co. KGaA are traded on the Regulated Market of the Frankfurt Stock Exchange under the symbol "MUX" (ISIN: DE000A2NB650) and have been part of the selection index SDAX since December 2023.

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