

**Sixteenth acquisition in 2024: Mutares signed an agreement to acquire VR Road Logistics from VR Group**

- Further strengthening Mutares' presence in Finland after recent successful acquisition of Palmia and Redo
- New platform investment for the Goods & Services segment
- Revenues of ca. EUR 80 million in 2023
- Provider of road logistics services
- Wide service coverage in Finland with a focus on industrial customers

**Munich, 15 November 2024** – Mutares SE & Co. KGaA (ISIN: DE000A2NB650) has signed an agreement to acquire the VR Road Logistics Business from state-owned VR Group. VR Road Logistics will strengthen Mutares' Goods & Services segment as a new platform investment in Finland. The transaction is expected to be closed in Q4 2024 and is subject to approval by the Finnish Competition and Consumer Authority.

VR Road Logistics is a leading road logistics business offering mainly full truck load freight for large industrial clients within forestry & metals, construction and mining. The business offers services for Full Truck Loads, Circular Economy, Supply Chain Logistics and Warehousing. VR Road Logistics has a long-term relationship with several blue-chip customers. The business generated revenue of ca. EUR 80 million in 2023.

Johannes Laumann, CIO of Mutares, comments: "With this transaction, Mutares further builds on its presence in Finland, after successful realignment and improved performance in Palmia and Redo. Additionally, this acquisition will leverage our proven success in the logistics sector, with Frigoscandia as a prime example in the Nordics. We are very happy to welcome VR Road Logistics to our portfolio and remain committed to continuing the growth of our presence in Finland and the Nordic region."

**Company profile of Mutares SE & Co. KGaA**

Mutares SE & Co. KGaA, Munich ([www.mutares.com](http://www.mutares.com)), a listed private equity holding company with offices in Munich (HQ), Amsterdam, Bad Wiessee, Chicago, Frankfurt, Helsinki, London, Madrid, Milan, Mumbai, Paris, Shanghai, Stockholm, Vienna and Warsaw, acquires companies in special situations which show significant operational improvement potential and are sold again after undergoing a repositioning and stabilization process. For the fiscal year 2024, consolidated revenues of EUR 5.7 billion to EUR 6.3 billion are expected. Based on this, consolidated revenues are to be expanded to approx. EUR 7 billion by 2025 and EUR 10 billion by 2028. As the portfolio grows, so do consulting revenues, which together with portfolio dividends and exit proceeds accrue to the Mutares Holding. On this basis, the Holding Company is expected to generate a net income of EUR 108 million to EUR 132 million for the fiscal year 2024, EUR 125 million to EUR 150 million for the fiscal year 2025 and EUR 200 million for the fiscal year 2028. The Management Board and Supervisory Board together hold more than one-third of all Mutares shares with voting rights. The shares of Mutares SE & Co. KGaA are traded on the Regulated Market of the Frankfurt Stock

Exchange under the symbol "MUX" (ISIN: DE000A2NB650) and have been part of the selection index SDAX since December 2023.

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