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Intended reduction of the stake in Steyr Motors AG to strengthen the free float due to very strong investor demand

Munich, 18 March 2025 – Mutares SE & Co KGaA (ISIN DE000A2NB650) ("**Mutares**") has decided today to increase the free float of Steyr Motors AG (ISIN AT0000A3FW25) ("**Steyr**") to further diversify Steyr's shareholder base given today's decision of the German Bundestag to amend the constitution providing an opportunity to strengthen the German defense industry and due to very strong demand for shares in Steyr. This is also intended to provide investment opportunities for new investors and to expand investment opportunities for existing investors.

Today, Mutares has therefore agreed with the bank that acted as Listing Agent on Steyr's listing on the Frankfurt Stock Exchange in October 2024 on a consent to terminate the currently remaining soft lock-up obligation under the listing agreement.

Mutares remains very convinced of the positive development of Steyr and intends to remain a major shareholder of Steyr.

Depending on the current very dynamic market conditions, Mutares expects significant gross proceeds from the reduction of the stake.

Important Notices

This announcement is an ad hoc notification pursuant to Article 17 of Regulation (EU) No 596/2014 on market abuse. It is neither a financial analysis nor advice or recommendation relating to financial instruments, nor does it contain or constitute an offer of, or the solicitation of an offer to buy or subscribe for, securities.

Certain statements in this ad hoc notification are forward-looking statements. By their nature, forward-looking statements involve a number of risks, uncertainties and assumptions that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These risks, uncertainties and assumptions could adversely affect the outcome and financial consequences of the plans and events described herein. No one undertakes any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. You should not place any undue reliance on forward-looking statements which speak only as of the date of this ad hoc notification.

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