

Mutares has completed the acquisition of the assets of S.M.A. Metalltechnik GmbH & Co. KG and its subsidiaries

- New add-on investment to strengthen the SFC Group
- Leading manufacturer of highly impermeable aluminium pipes
- Expected revenues in 2025 of ca. EUR 160 million

Munich, January 16, 2025 – Mutares SE & Co. KGaA (ISIN: DE000A2NB650) has completed the acquisition of the assets of S.M.A. Metalltechnik GmbH & Co. KG and its subsidiaries. The company will join the SFC Group as a new add-on investment, strengthening SFC's product capabilities and customer portfolio.

Headquartered in Backnang, Germany, S.M.A. Metalltechnik specialises in development and manufacturing of highly impermeable aluminium pipes, particularly for cooling media used in automotive applications, such as interior climate control and battery cooling. In addition to Germany, the Group has manufacturing facilities in South Africa, Romania and China. In recent years, the company has established long-term relationships with blue-chip automotive customers. With around 1,500 employees worldwide, the company is expected to generate around EUR 160 million in revenue in 2025.

With the acquisition of S.M.A Metalltechnik and its expertise in climate control and thermal management solutions, SFC Group completes its product offering in fluid transfer systems, further strengthening its position in the market. The transaction will also enhance existing customer relationships and provide access to a broader, high-quality customer base. SFC Group offers fluid transfer systems, lightweight fluid products, and sealing solutions for the automotive industry.

Company profile of Mutares SE & Co. KGaA

Mutares SE & Co. KGaA, Munich (www.mutares.com), a listed private equity holding company with offices in Munich (HQ), Amsterdam, Bad Wiessee, Chicago, Frankfurt, Helsinki, London, Madrid, Milan, Mumbai, Paris, Shanghai, Stockholm, Vienna and Warsaw, acquires companies in special situations which show significant operational improvement potential and are sold again after undergoing a repositioning and stabilization process. For the fiscal year 2024, consolidated revenues of EUR 5.7 billion to EUR 6.3 billion are expected. Based on this, consolidated revenues are to be expanded to approx. EUR 7 billion by 2025 and EUR 10 billion by 2028. As the portfolio grows, so do consulting revenues, which together with portfolio dividends and exit proceeds accrue to the Mutares Holding. On this basis, the Holding Company is expected to generate a net income of EUR 108 million to EUR 132 million for the fiscal year 2024, EUR 125 million to EUR 150 million for the fiscal year 2025 and EUR 200 million for the fiscal year 2028. The Management Board and Supervisory Board together hold more than one-third of all Mutares shares with voting rights. The shares of Mutares SE & Co. KGaA are traded on the Regulated Market of the Frankfurt Stock Exchange under the symbol "MUX" (ISIN: DE000A2NB650) and have been part of the selection index SDAX since December 2023.

Corporate News

For more information, please contact:

Mutares SE & Co. KGaA

Investor Relations

Phone: +49 89 9292 7760

E-mail: ir@mutares.de

www.mutares.com

Press Contact in Germany

CROSS ALLIANCE communication GmbH

Susan Hoffmeister

Phone: +49 89 125 09 0333

E-mail: sh@crossalliance.de

www.crossalliance.de

Press Contact in France

CLAI

Matthieu Meunier

Phone: +33 06 26 59 49 05

E-mail: matthieu.meunier@clai2.com

Press Contact in UK

14:46 Consulting

Tom Sutton

Phone: +44 7796 474940

E-mail: tsutton@1446.co.uk