

Mutares signs agreement to acquire NBHX Trim Europe from Ningbo Lawrence Automotive Interiors Co., Ltd.

- Leading European supplier of decorative surfaces for premium automotive interiors
- Add-on acquisition for Matikon to strengthen the Automotive & Mobility segment
- Approx. EUR 200 million in revenue in the 2024 financial year
- Closing expected in the second quarter of 2025

Munich, February 26, 2025 – Mutares SE & Co. KGaA (ISIN: [DE000A2NB650](#)) has signed an agreement to acquire NBHX Trim Europe from Ningbo Lawrence Automotive Interiors Co., Ltd., a subsidiary of Ningbo Huaxiang Electronic Co., Ltd. ("NBHX"). The transaction strengthens Mutares' Automotive & Mobility segment and will complement the Matikon Group within Amaneos as an add-on acquisition. The transaction is subject to customary approvals, particularly by the Chinese government, the Board of NBHX, and the shareholders of NBHX, as well as merger control clearance. The transaction is expected to close in the second quarter of 2025.

NBHX Trim Europe is a leading European supplier of decorative surfaces for premium automotive interiors. The company develops and produces interior components from a wide range of materials, including aluminum, wood, carbon, leather, and injection-molded plastics. Headquartered in Bruchsal (Germany) and with additional production facilities in Roşom (Romania) and Abergavenny (UK), the company generated revenue of almost EUR 200 million in 2024 and employs around 2,000 people.

Johannes Laumann, CIO of Mutares, comments: "With the acquisition of NBHX Trim Europe, we are strengthening our Automotive & Mobility segment in the area of interiors. We see significant synergies with Matikon and expect to be able to exploit significant synergy potential to increase operational performance through the use of our Mutares Operations team. This add-on acquisition is a significant step in expanding our global footprint in interior applications for the global automotive industry."

Company profile of Mutares SE & Co. KGaA

Mutares SE & Co. KGaA, Munich ([www.mutares.com](#)), a listed private equity holding company with offices in Munich (HQ), Amsterdam, Bad Wiessee, Chicago, Frankfurt, Helsinki, London, Madrid, Milan, Mumbai, Paris, Shanghai, Stockholm, Vienna and Warsaw, acquires companies in special situations which show significant operational improvement potential and are sold again after undergoing a repositioning and stabilization process. For the fiscal year 2024, consolidated revenues of EUR 5.7 billion to EUR 6.3 billion are expected. Based on this, consolidated revenues are to be expanded to approx. EUR 7 billion by 2025 and EUR 10 billion by 2028. As the portfolio grows, so do consulting revenues, which together with portfolio dividends and exit proceeds accrue to the Mutares Holding. On this basis, the Holding Company is expected to generate a net income of EUR 108 million to EUR 132 million for the fiscal year 2024, EUR 125 million to EUR 150 million for the fiscal year 2025 and EUR 200 million for the fiscal year 2028. The Management Board and Supervisory Board together hold more than one-third of all Mutares shares with voting rights. The shares of Mutares SE & Co. KGaA are traded on the Regulated Market of the Frankfurt Stock Exchange under the symbol "MUX" (ISIN: DE000A2NB650) and have been part of the selection index SDAX since December 2023.

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