

Mutares did it again and strengthens defense footprint: Portfolio company Magirus signs agreement to acquire Achleitner Fahrzeugbau GmbH

- Magirus expands product offering in the defense and security vehicle market
- A leading Austrian specialist for customized special vehicles for offroad, security and defense purposes
- Strategic add-on acquisition for Magirus to strengthen the Infrastructure & Special Industry segment
- Closing expected in Q4 2025

Munich, October 1, 2025 – Magirus, a wholly-owned portfolio company of Mutares SE & Co. KGaA (ISIN: [DE000A2NB650](#)) has signed an agreement to acquire Achleitner Fahrzeugbau GmbH, an Austrian company specializing in the design, development, and production of customized vehicles for offroad, police, military, and paramilitary applications from Franz Achleitner-Fahrzeugbau und Reifenzentrum GmbH. The transaction further strengthens the Mutares portfolio company Magirus as an add-on in the Infrastructure & Special Industry segment. Closing is expected in Q4 2025, subject to customary conditions.

Founded in 1932, Achleitner is a well-established Austrian manufacturer located in Radfeld, Tirol, Austria. Achleitner Fahrzeugbau focuses on tailor-made vehicle bodies, conversions, and advanced all-wheel-drive technology for specialized vehicles, employing over 120 highly qualified staff. The company is recognized for its high-quality standards, strong technical expertise, and long-standing partnerships with OEMs. The product portfolio includes armored vehicles for security and defense, all-wheel-drive and utility vehicles for challenging terrain.

The acquisition of Achleitner's Vehicle Construction Division represents a highly complementary strategic fit for the Magirus Group portfolio. By combining Achleitner's proven expertise in specialized defense and security vehicles with Magirus' established leadership in firefighting and emergency response solutions, the Group will be able to offer a broader range of mission-critical vehicles. This transaction will leverage cross-selling opportunities, accelerate international market penetration and enhance the scale and profitability of the Infrastructure & Special Industry segment.

Johannes Laumann, CIO of Mutares, comments: "Similar to the Steyr Motors acquisition, Mutares is, with Achleitner, once again acquiring a gem of the Austrian defense industry. This step further expands our defense portfolio and reinforces our involvement in homeland security and the defense of the territory in the event of an alliance case. At the same time, we are strengthening our presence in the specialized vehicle market by leveraging Achleitner's outstanding technical know-how, strong customer relationships, and proven track record of innovation. In doing so, we are making an important contribution to protect our nation and territory."

Company profile of Mutares SE & Co. KGaA

Mutares SE & Co. KGaA, Munich (<http://www.mutares.com>), a listed private equity holding company with offices in Munich (HQ), Amsterdam, Bad Wiessee, Chicago, Frankfurt, Helsinki, London, Madrid, Milan, Mumbai, Paris, Shanghai, Stockholm, Vienna and Warsaw, acquires

companies in special situations which show significant operational improvement potential and are sold again after undergoing a repositioning and stabilization process.

The shares of Mutares SE & Co. KGaA are traded on the Regulated Market of the Frankfurt Stock Exchange under the symbol "MUX" (ISIN: [DE000A2NB650](#)) and are part of the selection index SDAX.

For more information, please contact:

Mutares SE & Co. KGaA

Investor Relations

Phone: +49 89 9292 7760

E-mail: ir@mutares.de

www.mutares.com

Press Contact in Germany

CROSS ALLIANCE communication GmbH

Susan Hoffmeister

Phone: +49 89 125 09 0333

E-mail: sh@crossalliance.de

www.crossalliance.de

Press Contact in France

CLAI

Matthieu Meunier

Phone: +33 06 26 59 49 05

E-mail: matthieu.meunier@clai2.com

Press Contact in UK

14:46 Consulting

Tom Sutton

Phone: +44 7796 474940

E-mail: tsutton@1446.co.uk