SIMPLEX REALTY LTD.

7th August, 2019

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sir,

Ref : Security Code – 503229

Sub. : Outcome of the Board Meeting

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held on today i.e. 7th August, 2019, *inter-alia*, considered and approved the Un-audited Financial Results for the quarter ended 30th June, 2019 and the said results have been reviewed by the Audit Committee.

The Board meeting commenced at 11.00 a.m. and concluded at 11.25 a.m.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For **Simplex Realty Limited**

Shekhar

Shekhar R Singh
Company Secretary
& Compliance Officer
Encl.: as above

CIN-L17110MH1912PLC000351

30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011
T : +91 22 2308 2951 | F : +91 22 23072773 | E : investors@simplex-group.com W : www.simplex-group.com

SIMPLEX
REALTY LTD.

7th August, 2019

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sir,

Ref : Security Code – 503229

Sub. : Un-audited Financial Results for the quarter ended 30th June, 2019

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith, in the prescribed format, the Un-audited Financial Results along with Limited Review Report for the quarter ended 30th June, 2019.

The said results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors of the Company at its meeting held on 7th August, 2019.

The copies of the same are enclosed herewith for your record.

Thanking you,

Yours faithfully,
For **Simplex Realty Limited**

Shekhar

Shekhar R Singh
Company Secretary
& Compliance Officer

Encl.: as above

CIN-L17110MH1912PLC000351

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Khandelwal & Mehta LLP
Chartered Accountants

Independent Auditor's Report on Quarterly Unaudited Financial Results of Simplex Realty Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Simplex Realty Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Simplex Realty Limited** ("the Company") for the quarter ended **30th June, 2019**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khandelwal & Mehta LLP**
Chartered Accountants
(Firm Regn.no.W100084)

Khandelwal and Mehta LLP Chartered Accountants
Firm Regn. No. W100084 Mumbai

(S. L. Khandelwal)
Partner
Mem. No. 101388

Place : Mumbai
Date : 7th August, 2019.

Office nos.6 & 7, 1st Floor, Kamanwala Chambers, Sir P.M. Road, Fort, Mumbai - 400001
● e-mail : contact.knmllp@gmail.com
Partners : S.L. Khandelwal – 098212 45353 ● J.D. Lalwani – 070457 45727
GSTIN : 27AAPFK6261N1ZL

SIMPLEX REALTY LTD.

SIMPLEX REALTY LIMITED

30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	18.43	29.90	235.38	474.73
2	Other income	120.58	117.87	146.48	567.58
3	**Total revenue (1+2)**	139.01	147.77	381.86	1,042.31
4	**Expenses:**				
	a) Cost of development/sales	-	(0.69)	258.38	419.48
	b) Employee benefits expense	67.03	69.18	69.77	279.79
	c) Finance costs	9.65	9.18	8.55	56.52
	d) Depreciation	4.34	4.37	4.16	17.27
	e) Other expenses	61.71	223.80	65.50	444.56
	Total expenses	142.73	305.84	406.36	1,217.62
5	**Loss before exceptional items and tax (3-4)**	(3.72)	(158.07)	(24.50)	(175.31)
6	Exceptional items	-	49.00	-	553.00
7	**Profit/(Loss) before tax (5-6)**	(3.72)	(109.07)	(24.50)	377.69
8	Tax expenses :				
	Current tax	0.15	(32.22)	-	97.89
	Deferred tax liability/(asset)	29.16	(30.08)	(10.18)	(23.53)
	Taxes of earlier years	-	0.34	-	(43.23)
9	**Profit/(Loss) for the period (7-8)**	(33.03)	(47.11)	(14.32)	346.56
10	**Other Comprehensive Income/(Expense) - (OCI)-(net of tax)**				
	a) Items that will not be reclassified to profit or loss	(42.56)	21.84	5.31	27.32
	b) Items that may be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income/(Expense)	(42.56)	21.84	5.31	27.32
11	**Total Comprehensive Income/(Expense) for the period (9+10)**	(75.59)	(25.27)	(9.01)	373.88
12	Paid up Equity Share Capital (face value of ₹ 10/- each)	299.14	299.14	299.14	299.14
13	Other Equity excluding Revaluation Reserve	-	-	-	10,818.03
14	**Basic & Diluted earning per share (face value of ₹ 10/- each)***	(1.10)	(1.57)	(0.48)	11.59

*Not annualised, except year end Basic and Diluted EPS

Notes : -

1 The unaudited standalone financial results for the quarter ended 30th June, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th August, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.

2 The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th June, 2019.

3 The figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the respective financial year.

4 The Company has only one reportable segment viz."Property Development", disclosure under Ind AS 108 on "Operating Segments" is not applicable.

5 Figures of the previous periods have been regrouped, wherever necessary, to confirm to the current quarter's presentation.

For Simplex Realty Limited

Nandan Damani
Chairman & Managing Director

Place: Mumbai,
Dated: 7th August, 2019