GCM SECURITIES LIMITED

MEMBER : NATIONAL STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 230793439)
: BOMBAY STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 010793439)

Corporate Office :
805, Raheja Centre, 8th Floor, 214, Nariman Point, F. P. Journal Road, Mumbai - 400 021.
Tel. : (91-22) 3023 5727 / 33 • Fax : (91-22) 3020 1364

EMPOWERING INVESTORS
A SEBI Initiative

November 14, 2019

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: **Scrip Code 535431(SME)**

Sub: **Submission of Unaudited Financial Results for Q2FY20**

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the half year ended on 30th September 2019 (H-I) for the Financial Year ended 31st March 2020 together with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report by Statutory Auditors.

The meeting was commenced at 20.00 Hrs. and concluded at 20.50 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For **GCM SECURITIES LIMITED**

MANISH BAID
DIN: 00239347
MANAGING DIRECTOR

Enclosed: a/a

GCM SECURITIES LIMITED

Corp. Office : 805, Raheja Centre, 8th Floor, 214, Nariman Point, F. P. Journal Road, Mumbai-400021
CIN - U67120WB1995PLC071337, Email : gcmsecu.kolkata@gmail.com, Wesbite : www.gcmsecuritiesltd.com

• **Statement of Un-Audited Financial Results for the Six months ended 30th September 2019**

Rs. in Lakhs

Sr. No.	Particulars	Half Year ended 30.09.2019	Preceding Half Year ended 31.03.2019	Corresponding Half Year ended 30.09.2018	Year to date figures as on 31.03.2019
		Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	166.521	(347.200)	766.331	419.131
II	Other Income/(Loss)	47.432	50.824	30.649	81.473
III	**Total Income (I+II)**	213.953	(296.376)	796.980	500.604
IV	**Expenses**				
	Cost of Material Consumed	-	-	-	-
	Purchases of Stock in Trade	29.961	94.586	288.494	383.080
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	26.189	(92.157)	128.717	36.560
	Employees Benefit Expenses	17.877	28.482	40.307	68.789
	Finance Costs	5.599	0.394	11.628	12.022
	Depreciation & Amortization Expenses	3.899	4.276	3.614	7.890
	Fair Value Measurement of FVTPL Assets	-	434.342	-	434.342
	Other Expenses	22.715	44.541	26.638	71.179
	Total Expenses (IV)	106.240	514.464	499.398	1,013.862
V	**Profit / (Loss) before Tax & Exceptional Items (III-IV)**	107.713	(810.840)	297.582	(513.258)
VI	Exceptional Items	-	-	-	-
VII	**Profit / (Loss) before Tax (V-VI)**	107.713	(810.840)	297.582	(513.258)
VIII	**Tax Expenses**				
	Current	-	5.000	-	5.000
	Deferred Tax	-	(8.609)	-	(8.609)
	Total Tax Expenses (VIII)	-	(3.609)	-	(3.609)
IX	**Profit for the Period / Year from continuing operations (VII-VIII)**	107.713	(807.231)	297.582	(509.649)
X	Other Comprehensive Income	-	-	-	-
	A. Items that will not be classified to Profit or Loss	(2.396)	50.997	124.295	(73.298)
	B. Tax (expense)/benefit on item that will not be reclassified to profit or loss	0.623	19.057	-	19.057
	Total other Comprehensive Income (X)	(1.773)	70.054	124.295	(54.241)
XI	**Total Comprehensive Income for the Period / Year (IX+X)**	105.940	(737.177)	173.287	(563.890)
XII	Paid-up Equity Share Capital (Face Value of Re 1/- each)	1,899.600	1,899.600	1,899.600	1,899.600
XIII	Other Equity				129.720
XIV	**Earnings per Share (Face Value of Re 1/- each)**				
	a) Basic	0.056	(0.388)	0.091	(0.297)
	b) Diluted	0.056	(0.388)	0.091	(0.297)

Notes :

1. As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. Finance & Investments and thus Segmental Report for the Quarter is not applicable to the Company.
2. Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 14, 2019.
3. The Statutory Auditors have carried Limited Review for above Financial Results.
4. Previous period figure have been regrouped/rearranged wherever necessary. to correspond with the current period / year classification / disclosures.
5. Fair value measurement of contracts outstanding will be done at the end of the financial year.
6. Provision for tax (including deferred tax) will be accounted at the year-end based on the financial results of the entire year.
7. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
8. The Company has adopted Ind As 116 "Leases" as notified by Ministry of Corporate Affairs effective from 1st April, 2019 and its application did not have any material impact on the financial results including the retained earnings as at 1st April 2019.

For GCM Securities Limited
Sd/-
Manish Baid
Managing Director

Place : Mumbai
Date : November 14, 2019

MAHESHWARI & CO.
FRN : 105834W
MUMBAI
Chartered Accountants

GCM SECURITIES LIMITED

GCM SECURITIES LIMITED
Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	As At 30th Sept 2019	As At 31st March 2019
	Un-Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	19.291	17.181
Financial Assets		
Income Tax Assets	39.293	36.603
Deferred Tax Assets	23.713	23.713
Total Non-Current Assets ...	**82.297**	**77.497**
Current Assets		
Inventories	166.517	192.707
Financial Assets		
Current Investments	-	-
Trade Receivables	65.921	65.921
Cash & Cash Equivalents	109.571	117.946
Bank Balances	21.124	-
Short Term Loans & Advances	-	-
Investments	917.510	765.026
Other Financial Assets	2,585.958	2,610.377
Other Current Assets	102.735	73.416
Total Non-Current Assets ...	**3,969.336**	**3,825.393**
Total Assets	4,051.633	3,902.890
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	1,899.600	1,899.600
Reserves & Surplus	254.387	129.720
Money Received against Share Warrants	-	-
Total Equity ...	**2,153.987**	**2,029.320**
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	-	-
Current Liabilities		
Financial Liabilities	-	4.937
Short Term Borrowings	-	-
Trade Payables	235.665	221.650
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	1,661.981	1,646.983
Total Current Liabilities ...	**1,897.646**	**1,873.570**
Total Liabilities	**1,897.646**	**1,873.570**
Total Equity & Liabilities	4,051.633	3,902.890

MAHESHWARI & CO. FRN : 105834W MUMBAI Chartered Accountants

GCM SECURITIES LIMITED

Cash Flow Statement for the year ended 31 September 2019

(in lacs)

Particulars		Current Year Sep 2019 (Rs.)	Previous Year 2018-19 (Rs.)
Cash flow from/(used in) operating activities			
Profit before tax		107.714	-513.257
Adjustment for:		-	-
Depreciation and amortization		3.899	7.890
Interest Expenses		5.599	12.022
		-	-
(Gain)/loss on long term investments (other than trade)		-	34.884
Dividend Income		-2.255	-4.040
Interest Income		-47.432	-81.473
		-	-
Fair value changes on Investments in Securities carried at fair value through OCI;		16.954	-54.240
		-	-
		-	-
Operating profit before working capital changes		**84.479**	**-598.215**
		-	-
Movement in working capital:		-	-
		-	-
(Increase)/decrease in Other Financial Assets		-1,135.794	-1,352.648
		-	-
(Increase)/decrease in Inventories		26.189	36.560
(Increase)/decrease in Trade Receivables		-	7.632
(Increase)/decrease in Other Current Financial Assets		-16.877	17.206
(Increase)/decrease in Other Current Assets		-12.441	74.120
(Increase)/decrease in Provisions		-	-26.159
Increase/(decrease) in Trade Paybles		14.015	222.400
Increase/(decrease) in Other Current Liablities		14.998	1,634.781
Increase/(decrease) in Other Non-Current Liablities (deferred Tax)		-	-3.954
Cash generated/(used) in operations		**-1,025.431**	**11.723**
Income tax paid		2.691	-3.609
Cash generated/(used) in operations	(A)	**-1,028.122**	**15.332**
Cash flow from/(used) investing activities			
Purchase of Assest		-6.010	-5.655
Interest income on Investing Activity		47.432	81.473
Dividend income on Investing Activity		2.255	4.040
Change in [Sales/(Purchase)] of Investments NET		-152.484	461.583
		-	-
Cash generated/(used) in investing activities	(B)	-108.807	541.441
		-	-
Cash flow from/(used in) financing activities		-	-
Repayment of Borowings		-4.937	-9.149
Interest paid		-5.599	-12.022
Cash generated/(used) in financing activities	(C)	**-10.536**	**-21.171**
		-	-
Net increase/(decrease) in cash and cash equivalents	(A+B+C)	-1,147.464	535.602
		-	
Cash and cash equivalent at beginning of year		1,278.160	742.558
Cash and cash equivalent at end of year		130.696	1,278.160
Net increase/(decrease) as disclosed above		**-1,147.464**	**535.602**

MAHESHWARI & CO.
FRN : 105834W
MUMBAI
Chartered Accountants

GCM SECURITIES LIMITED

Maheshwari & Co.
Chartered Accountants

Limited Review Report on Unaudited Half yearly Financial Results and Unaudited year to date results Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report,
To The Board of Directors of
M/s GCM SECURITIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial Results of **M/s GCM SECURITIES LIMITED** ('the Company') for the half year ended 30th September, 2019 and year to date results for the period from 1st April 2019 to 30th September 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 32 / 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the Statement of cash flows for the corresponding period from April 1 , 2018 to September 30, 2018, as reported in these unaudited financial results have been approved by the Board of Directors of the Company but have not been subjected to review.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. ***Attention is invited to note no.6 regarding provision for tax (including deferred tax) which will be finalized at the year end.***

5. Based on our review conducted as stated above, **except as stated in para 4 above** nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
Firm Registration No.105834W

MAHESHWARI & CO. FRN : 105834W MUMBAI Chartered Accountants

K K Maloo
Partner
Membership No.075872
UDIN: 19075872AAAAIQ7499

Place: Mumbai
Date: 14th November, 2019

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