GCM SECURITIES LIMITED

MEMBER : NATIONSTOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 230793439)
: BOMBAY STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 010793439)

Corporate Office :
805, Raheja Centre, 8th Floor, 214, Nariman Point, F. P. Journal Road, Mumbai - 400 021.
Tel.:(91-22) 3023 5727 / 33 Fax : (91-22) 3020 1364

EMPOWERING INVESTORS
A SEBI Initiative

To,

Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001, Maharashtra

Respected Sir/Madam,

Scrip Code: BSE-535431(SME)

Sub: Outcome of Board meeting disclosure in terms regulation 33 of SEBI {LODR) Regulation, 2015.

We wish to inform you that the Board of Directors in its meeting **held today i.e. November 14, 2020** has approved the audited financial results for the second half year ended 30.09.2020.

In this regard and in compliance with Regulation 33 of the SEBI (LODR) Regulation, 2015, we are herewith enclosing the audited financial results for the first half year ended 30.09.2020. Also enclosed is the statement of assets and liabilities along with the Cash Flow Statement and Limited Review Report by Statutory Auditors.

The meeting was commenced at 17:55 Hrs. and concluded at 22:18 Hrs.

Kindly take the same on your record & oblige.

Thanking You

Yours Faithfully

For **GCM Securities Limited**

GCM SECURITIES LIMITED

Manish Baid
Managing Director
DIN:00239347

GCM Securities Limited

Regd. Office: Sir RNM House, 3B, Lal Bazar Street, 5th Floor, Kolkata-700001
CIN - L67120WB1995PLC071337 ; Email : gcmsecu.kolkata@gmail.com, Website : www.gemsecuritiesltd.com

Un-Audited Standalone Financial Results for the Half year ended as on September 30, 2020

(Rs. in Lakhs)

Sr. no.	Particulars	Standalone				
		Six Months ended			Year Ended	
		30.09.2020	31.03.2020	30.09.2019	31.03.2020	31.03.2019
		Unaudited	Audited#	Unaudited	Audited	Audited
	INCOME FROM OPERATIONS:					
I	Revenue from Operations*	3,842.739	(118.042)	166.521	48.479	419.131
II	Other income	1.551	33.405	47.432	80.837	81.473
III	**Total Revenue (I+II)**	**3,844.290**	**(84.637)**	**213.953**	**129.316**	**500.604**
IV	**Expenses:**					
	a Purchase of Stock in Trade	3,661.622	4.455	29.961	34.416	383.080
	b Change in inventories of Traded Goods	4.239	58.200	26.189	84.389	36.560
	c Employee benefits expenses	25.708	33.407	17.877	51.284	68.789
	d Finance Cost	0.782	6.445	5.599	12.044	12.022
	e Fair Value Measurement of FVTPL Assets	-	1,003.825	-	1,003.825	434.342
	f Depreciation and amortisation expenses	3.132	4.709	3.899	8.608	7.890
	g Other expenses	16.312	32.310	22.715	55.025	71.179
	Total Expenses	**3,711.794**	**1,143.353**	**106.240**	**1,249.593**	**1,013.861**
	Profit /(Loss) before extra ordinary items and tax	**132.495**	**(1,227.990)**	**107.713**	**(1,120.277)**	**(513.257)**
	Exceptional Items	-	-	-	-	-
	Profit /(Loss) before tax	**132.495**	**(1,227.990)**	**107.713**	**(1,120.277)**	**(513.257)**
	Tax Expenses :					
	a Current Tax	-	-	-	-	-
	b Deffered Tax	(0.086)	(0.099)	-	(0.099)	(3.609)
	Profit /(Loss) after Tax from containing operations	**132.581**	**(1,227.890)**	**107.713**	**(1,120.177)**	**(509.648)**
	Other comprehensive income					
	I Net Fair Value changes of Equity instruments and investments through OCI	255.199	(82.465)	(2.396)	(84.861)	(73.298)
	II Income tax relating to items that will not be classified to Profit or Loss	(66.352)	21.441	0.623	22.064	19.057
	Total other comprehensive income	188.847	(61.024)	(1.773)	(62.797)	(54.240)
	Total comprehensive income for the period	321.428	(1,288.914)	105.940	(1,182.974)	(563.889)
	Paid-up equity Share Capital(face Value of Rs. 1/- each	**1,899.600**	**1,899.600**	**1,899.600**	**1,899.600**	**1,899.600**
	Other Equity	**NA**	**NA**	**NA**	**(1,053.254)**	**129.720**
	Earning per Share (EPS) (Face value of Rs. 1/- each)					
	Basics	0.070	(0.646)	0.057	(0.590)	(0.268)
	Diluted	0.070	(0.646)	0.057	(0.590)	(0.268)

Notes :

1. The audited financial statements are prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2. Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment.
3. The financial results of GCM SECURITIES LIMITED ('the Company') have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on November 14, 2020.
4. The Company has considered the possible effects that may result from the pandemic relating to COVID 19 on the financial results of the Company. While evaluating the impact, the Company has considered possible future uncertainties in the economic conditions because of the pandemic. However, given the limited operations of the Company during the 4th Quarter, there has been no material impact on the financial position/ results of the Company. Given the Uncertainties associated with the nature and duration of this pandemic the eventual outcome of the impact of the global health pandemic may be different from those-estimated as on the date of approval of these financial results and the Company will closely monitor any material changes to the economic environment their Impact on its business in the times to come.

   Balances in the accounts of Trade Receivables , Cash & Bank Balance, Other Financial Assets, Trade Payables, other financial liabilities are subject to confirmation / reconciliation, if any. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.
5. *As per the Management consideration Fair Value measurement of derivatives contracts outstanding will be done at the end of financial year.
6. # Figures for the half year ended 31 March 2020 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the first half year of the respective financial years.
7. Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.

SECURITIES LIMITED MUMBAI

For GCM Securities Limited

SD/-
Manish Baid
Managing Director

GCM Seurities Limited

Regd. Office: Sir RNM House, 3B, Lal Bazar Street, 5th Floor, Kolkata-700001
CIN - L67120WB1995PLC071337 ; Email : gcmsecu.kolkata@gmail.com, Wesbite : www.gemsecuritiesltd.com

STATEMENT OF ASSETS AND LIABLITIES

	Particulars	As at 30-09-2020 UnAudited	As At 31.03.2020 Audited
I	**ASSETS**		
	Non-Current Assets		
A	**Property, Plant & Equipment**	14.382	17.514
B	**Financial Assets**		
(i)	Investments	599.383	397.445
(ii)	Other Financial Assets	177.525	97.525
C	**Income Asset Tax (Net)**	44.686	44.686
D	**Deferred Tax Asset (Net)**	-19.898	46.368
	Total Non-Current Assets	**816.078**	**603.538**
	Current Assets		
A	**Inventories**	104.079	108.318
B	**Financial Assets**		
1	Trade receivables	65.825	83.746
2	Cash and cash equivalents	88.243	160.639
3	Bank balances other than (ii) above	470.713	170.713
4	Other financial assets	29.274	29.191
C	**Other Current Assets**	188.168	3.326
	Total Current Assets	**946.303**	**555.933**
	TOTAL Assets	**1,762.381**	**1,159.471**
II	**Equity & Liabilities**		
	Equity		
(i)	**Equity Share Capital**	1,899.600	1,899.600
(ii)	**Other equity**	-732.534	-1,053.254
	Total Equity	**1,167.066**	**846.346**
	Liabilities		
	Non-Current Liabilities		
A	**Financial Liabilities**		
	Borrowings	-	242.210
B	**Deferred Tax Liability (Net)**		
	Total Non-Current Liabilities	**-**	**242.210**
	Current Liabilities		
A	**Financial Liabilities**		
(i)	Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of other than micro enterprises	267.429	44.500
B	**Other Current Liablities**	327.886	26.415
	Total Current Liabilities	**595.315**	**70.915**
	Total Liabilities	**595.315**	**313.125**
	TOTAL Equity & Liabilities	**1,762.381**	**1,159.471**

GCM SECURITIES LIMITED

GCM SECURITIES LIMTIED

Cash Flow Statement for the Year ended Sepetember 30, 2020

	Particulars	Period Ended Sep-20	Period Ended Sep-19
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit Before Tax	132.495	107.714
	Adjustments to reconcile Profit before Tax to Cash Flow provided by Operating Activities:		
	Interest Income	(1.551)	(47.432)
	Interest Expenses	0.782	5.599
	Dividend Income	-	(2.255)
	Depreciation & amortisation expense	3.132	3.899
	Loss on sale of investments	(11.129)	
	Net gain on fair valuation measured at FVTPL	188.847	16.954
	Operating Profit before Working Capital changes Adjustments to reconcile Operating Profit to Cash Flow provided by changes in Working Capital:	**312.576**	**84.479**
	Decrease/(Increase) in Assets	(176.500)	(1,138.923)
	Increase/(Decrease) in Liabilities	524.400	29.013
	Cash Generated from Operations	**660.476**	**(1,025.431)**
	Less: Tax Expenses	(0.086)	2.691
	Net Cash Generated / (Used)- Operating Activities	**660.562**	**(1,028.122)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Increase / Decrease In Investment	(191.517)	(152.484)
	Purchase of Assets	-	(6.010)
	Interest Income	1.551	47.432
	Dividend Income	-	2.255
	Net Cash Generated / (Used)- Investing Activities	**(189.966)**	**(108.807)**
C	**CASH FLOW FROM Financing ACTIVITIES**		
	Repayment of Borrowings	(242.210)	(4.937)
	Interest Expenses	(0.782)	(5.599)
		(242.992)	**(10.536)**
	(Total A+B+C)	**227.604**	**(1,147.464)**
	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	**227.604**	**(1,147.464)**
	Opening Cash and Cash Equivalents	331.353	1,278.160
	Closing Cash and Cash Equivalents	558.956	130.696

GCM SECURITIES LIMITED MUMBAI

Maheshwari & Co.
Chartered Accountants

Limited Review Report on Unaudited Half yearly Financial Results and Unaudited year to date results Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
M/S GCM SECURITES LIMITED

1. We have reviewed the accompanying statement of unaudited financial Results of **M/S GCM SECURITIES LIMITED** ('the Company') for the half year ended 30th September, 2020 and year to date results for the period from 1st April 2020 to 30th September 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 32 / 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. **Emphasis of Matter**

   We draw attention to Note 4 to the accompanying annual financial results, which describe management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations

   Due to COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the audit processes were carried out based on the remote access to the extent available /feasible and necessary records made available by the Management through digital medium.

   Our opinion is not modified in respect of this matter.

Head Office: 10-11, 3rd Floor, Esplanade School Building, 3 A K Naik Marg, Near New Empire Cinema, Fort, CST, Mumbai 400 001 (M.H.) Contact: info@maheshwariandco.in / cagattani@icai.org / +91-9833358089/ +91-9699145711

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement. Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W

CA Pawan Gattani

Pawan Gattani
Partner
Membership No. 144734

UDIN: 201144734AAAADV9047

Place: Mumbai
Date: November 14, 2020