GCM SECURITIES LIMITED

MEMBER : NATIONAL STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 230793439)
: BOMBAY STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 010793439)

Registered Office
805, Raheja Centre, 8th Floor, 214, Nariman Point, F. P. Journal Road, Mumbai - 400 021.
Tel. : (91-22) 3023 5727 / 33 • Fax : (91-22) 3020 1364

November 11, 2025

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: **Scrip Code 535431**

Sub: **Submission of Unaudited Financial Results for Q2FY26**

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the 2nd quarter ended on 30th September 2025 (Q-II) for the Financial Year ended 31st March 2026 together with Cash Flow Statement, Statement of Assets & Liabilities as well as Limited Review Report by Statutory Auditors.

The meeting was commenced at 17.15 Hrs. and concluded at 18.05 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For **GCM SECURITIES LIMITED**

MANISH BAID

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MANISH BAID
DIN: 00239347
MANAGING DIRECTOR

Enclosed: a/a

GCM SECURITIES LIMITED

Regd. Office : 805, Raheja Center, 8th Floor, 214, Nariman Point, Free Press Journal Road, Mumbai - 400 021
CIN - L67120WB1995PLC071337 ; Email : gcmsecu.kolkata@gmail.com, Website : www.gemsecuritiesitd.com

Statement of Un-Audited Standalone Financial Results for the Quarter and Half Year ended 30th September 2025

₹ in Lakhs

Sr. No.	Particulars	3 Months ended 30.09.2025	Preceding 3 Months ended 30.06.2025	Corresponding 3 Months ended 30.09.2024	Half Year ended 30.09.2025	Corresponding Half Year ended 30.09.2024	Year to date figures as on 31.03.2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	-46.17	46.17	42.69	-	46.78	-
II	Other Income	47.92	9.66	7.82	57.58	19.58	39.96
III	**Total Income (I+II)**	**1.75**	**55.83**	**50.50**	**57.58**	**66.36**	**39.96**
IV	**Expenses**						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock in Trade	-	-	-	-	-	-
	Loss on account of trading in FNO Segment	-	-	-	-	-	105.88
	Changes in Inventories of Stock-in-Trade	2.30	-1.25	-9.95	1.05	-22.29	18.25
	Employees Benefit Expenses	6.94	4.85	7.24	11.79	13.61	34.46
	Finance Costs	2.10	2.17	1.35	4.27	1.35	5.79
	Depreciation & Amortization Expenses	10.02	10.01	9.80	20.03	10.02	35.66
	Short-Term Capital Loss on Sale of Equity Shares	-	-	-	-	-	25.97
	Business Promotion Expenses	-	-	-	-	-	20.33
	Other Expenses	7.77	13.48	50.23	21.25	81.09	61.98
	Total Expenses (IV)	**29.13**	**29.26**	**58.66**	**58.39**	**83.78**	**308.32**
V	**Profit / (Loss) before Tax & Exceptional Items (III-IV)**	**-27.38**	**26.57**	**-8.16**	**-0.81**	**-17.42**	**-268.36**
VI	Exceptional Items	-	-	-		-	-
VII	**Profit / (Loss) before Tax (V-VI)**	**-27.38**	**26.57**	**-8.16**	**-0.81**	**-17.42**	**-268.36**
VIII	**Tax Expenses**						
	Current	-	-	-	-	-	-
	Deferred Tax	-1.14	-1.13	-2.29	-2.27	0.88	-2.42
	Total Tax Expenses (VIII)	**-1.14**	**-1.13**	**-2.29**	**-2.27**	**0.88**	**-2.42**
IX	**Profit for the Period / Year from continuing operations (VII-VIII)**	**-26.24**	**27.70**	**-5.87**	**1.46**	**-18.30**	**-265.94**
X	**Other Comprehensive Income**		-	-	-	-	-
	A. Items that will not be classified to Profit or Loss						
	i) Fair value changes on instruments carried at FVTOCI	-279.60	290.03	672.21	10.43	1,040.70	223.38
	ii) Income Tax on above	70.37	-72.99	-169.18	-2.62	-261.92	-56.22
	Sub-Total A	**-209.23**	**217.04**	**503.03**	**7.81**	**778.78**	**167.16**
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	-	**-**	**-**	**-**	**-**	**-**
	Other Comprehensive Income (A+B)	**-209.23**	**217.04**	**503.03**	**7.81**	**778.78**	**167.16**
XI	**Total Comprehensive Income for the Period / Year (IX+X)**	**-235.47**	**244.74**	**497.16**	**9.27**	**760.48**	**-98.78**
XII	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	1,899.60	1,899.60	1,899.60	1,899.60	1,899.60	1,899.60
XIII	Other Equity				-428.40	424.20	-437.66
XIV	**Earnings per Share from Continuing Operations**						
	a) Basic	-0.01	0.01	-0.00	0.00	-0.01	-0.14
	b) Diluted	-0.01	0.01	-0.00	0.00	-0.01	-0.14
XV	**Earnings per Share from Discontinued Operations**						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVI	**Earnings per Share from Continuing & Discontinued Operations**						
	a) Basic	-0.01	0.01	-0.00	0.00	-0.01	-0.14
	b) Diluted	-0.01	0.01	-0.00	0.00	-0.01	-0.14

Notes :

1. As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
2. Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 11, 2025.
3. The Statutory Auditors have carried Limited Review for above Financial Results.
4. These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind-AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
5. Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.

For GCM Securities Limited
Sd/-
Manish Baid
Managing Director

Place : Mumbai
Date : November 11, 2025

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GCM SECURITIES LIMITED

Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 30th Sept 2025	As At 31st March 2025
	Un-Audited	Un-Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	108.52	128.55
Financial Assets		
Income Tax Assets		39.24
Deferred Tax Assets	-	-
Investments	1,745.88	1,735.14
Trade Receivables	-	-
Loans	-	-
Other Financial Assets	642.96	642.96
Total Non-Current Assets ...	2,497.36	2,545.89
Current Assets		
Inventories	38.40	39.45
Financial Assets		
Current Investments	-	-
Trade Receivables	7.48	7.48
Cash & Cash Equivalents	74.31	7.59
Bank Balances other than above	81.04	99.17
Short Term Loans & Advances	4.63	4.63
Other Financial Assets	44.91	30.28
Other Current Assets	17.67	11.75
Total Current Assets ...	268.44	200.35
Total Assets	**2,765.80**	**2,746.24**
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	1,899.60	1,899.60
Reserves & Surplus	-428.40	-437.66
Money Received against Share Warrants	-	-
Total Equity ...	1,471.20	1,461.94
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	329.92	322.14
Trade Payable		0.81
Long Term Provisions	-	-
Income Tax Net	12.10	
Deferred Tax Liabilities (Net)	243.81	243.45
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	585.83	566.40
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	313.34	376.60
Trade Payables		
Total outstanding dues of micro enterprises and small Enterprises		
Total outstanding dues of other than micro enterprises and small Enterprises	0.86	0.63
Other Financial Liabilities		-
Short Term Provisions		-
Current Tax Liabilities (Net)		-
Other Current Liabilities	394.57	340.67
Total Current Liabilities ...	708.77	717.90
Total Liabilities	1,294.60	1,284.30
Total Equity & Liabilities	**2,765.80**	**2,746.24**

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GCM SECURITIES LIMITED

Statement of Cash Flow as at 30th September, 2025

₹ In Lakhs

Particulars	As at 30th Sept 2025	As at 30th Sept 2024
A. Cash Flow from Operating Activities		
Net Profit before Tax and Extra-Ordinary Items	*-0.81*	*-17.42*
Adjustments for		
Interest Income	-19.73	-19.38
Interest Expenses	-	-
Dividend Income	-	-
Depreciation & Amortization Expenses	20.03	10.02
Loss (Gain) on sale of investments	-	-
Net gain on fair valuation measured at FVTPL	-	-
Operating profit before working Capital Changes	*-0.51*	*-26.78*
Adjustments for Working Capital Changes		
Decrease/(Increase) in Loan & Advances	-	-
Decrease/(Increase) in Trade Receivable	-	-
Decrease/(Increase) in Other Financial Assets	-14.62	
Decrease/(Increase) in Other Current Assets	-5.91	-9.49
Decrease/(Increase) in Inventories	1.05	-22.29
Decrease/(Increase) in Trade Payable	-0.58	
Decrease/(Increase) in Taxes		-1.96
(Decrease)/Increase in Borrowings		98.09
(Decrease)/Increase in Unsecured Loan		140.30
(Decrease)/Increase in Provision (Current)		
(Decrease)/Increase in Deferreed Tax Liabilities		262.80
(Decrease)/Increase in Other Non-Current Liabilities	12.10	
(Decrease)/Increase in Other Current Liabilities	53.90	111.08
Cash Generated from operations	*45.43*	*551.76*
Less: Tax Expenses	39.24	-0.88
Deferred Tax Assets	-	-
Net Cash From Operating Activities	*84.67*	*550.88*
B. Cash Flow From Investing Activities		
Interest Income	19.73	19.38
Dividend Income	-	-
Purchases of Assets		-161.14
Sale of Investments		-342.74
Change in Investment	-0.31	-
Net Cash from Investing Activities	*19.42*	*-484.50*
C. Cash Flow From Financing Activities		
Repayment of Borrowings	-55.50	-
Interest Expenses	-	-
Net Cash used in Financing Activities	-55.50	-
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	48.59	66.38
Opening Balance of Cash & Cash Equivalents	106.76	44.42
Closing Balance of Cash & Cash Equivalents	155.35	110.80

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Limited Review Report on Unaudited financial results of GCM Securities Limited for the quarter ended 30th September 2025 and year to date from 1st April 2025 to 30th September 2025 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to

The Board of Directors of

GCM Securities Limited

1. We have reviewed the accompanying statement of unaudited financial results of **GCM Securities Limited** ('the Company') for the quarter ended 30th September 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

MAHESHWARI & CO. FRN : 105834W MUMBAI Chartered Accountants

5. **Other Matter**

1. We draw attention to the accompanying financial results, which describe those balances in the accounts of Loans & Advances, Trade Receivable, Trade Payable, Secured and Unsecured loan are subject to confirmation/reconciliation.

For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W

MAHESHWARI & CO.
FRN : 105834W
MUMBAI
Chartered Accountants

CA Pawan Gattani
Partner
Membership No. 144734

Place: Mumbai
Date: November 11, 2025
UDIN: 25144734BMJGAW9161