

Modipon Limited

Hapur Road, Modinagar, Ghaziabad - 201 204 (UP)
Phone (+91) 9582388706

May 30, 2025

To,
The BSE Limited
Corporate Relation Department,
New Trading Ring, Rotunda Building,
P.J. Tower, Dalal Street, Fort, Mumbai – 400001

Ref: INE 170C01019

Scrip Code: 503776

Sub: *Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) ("Listing Regulations")*

Dear Sirs,

We wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. Friday, May 30, 2025 have inter alia:

- (i) Accepted the resignation of Mr. Manish Modi (DIN:00030036) as Chairman & Managing Director of the Company with effect from close of business hours on May 30, 2025.
- (ii) Considered and approved the re-appointment of Mr. Manish Modi (DIN: 00030036) as an Additional Director designated as Chairman & Managing Director of the Company for a period of 5 (Five) years with effect from May 31, 2025 upto May 30, 2030 and remuneration approved for a period of 3 (three) years with effect from May 31, 2025 upto May 30, 2028, based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the shareholders at the forthcoming Annual General Meeting of the Company and the Central Government.
- (iii) Considered and approved the re-appointment of Ms. Kavita Rani (DIN: 08853423) as Non-Executive Independent Director of the Company for a further term of five (5) consecutive years with effect from July 31, 2025, based on the recommendation of the Nomination & Remuneration Committee and subject to the approval of the shareholders at the forthcoming Annual General Meeting of the Company.
- (iv) Considered and approved the appointment of Ranjeet Verma & Associates, Company Secretaries as Secretarial Auditor of the Company for a period of five consecutive years commencing from FY 2025-26 till FY 2029-30, based on the recommendation of the Audit Committee and subject to the approval of the shareholders at the forthcoming Annual General Meeting of the Company.



Modipon Limited

Hapur Road, Modinagar, Ghaziabad - 201 204 (UP)
Phone (+91) 9582388706

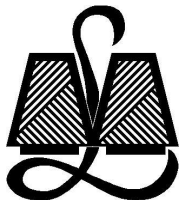
The Disclosures as required under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, concerning the above appointments are enclosed as Annexure I, II and III to this intimation.

You are requested to take the same on record.

Thanking you

Yours sincerely,
For Modipon Limited

Vineet Kumar Thareja
Company Secretary & Compliance Officer



Modipon Limited

Hapur Road, Modinagar, Ghaziabad - 201 204 (UP)
Phone (+91) 9582388706

Annexure-I

Disclosure in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, concerning the re-appointment of Mr. Manish Modi

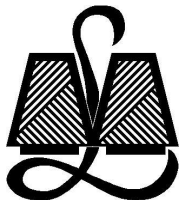
S. No.	Particular	Information
1	Name of Director	Manish Modi
2	Category	Additional Director designated as Chairman & Managing Director
3	Reason for change	Mr. Manish Modi was re-appointed as Chairman & Managing Director of the Company by the board of directors of the Company, on the recommendation of the Nomination & Remuneration Committee on May 29, 2023, for a term of 5 (Five) years with effect from June 1, 2023 upto May 31, 2028, subject to the approval of the Members at the 56th Annual General Meeting of the Company and the Central Government. The members of the Company in their 56th Annual General Meeting held on September 27, 2023, approved the re-appointment of Mr. Manish Modi (DIN: 00030036) as Chairman & Managing Director of the Company with effect from June 1, 2023, subject to the approval of the Central Government. On November 1, 2023, the Company submitted an application to the Central Government in Form MR-2. However, the said application was rejected by the authorities, due to a delay in filing the application beyond the prescribed timeline of 90 days. This delay was caused by technical difficulties arising from the migration of the MCA portal to version 3 and the Company was in an ongoing communication with MCA authorities to resolve the issue. Considering the situation, and in order to proceed with a fresh application, it was decided that Mr. Manish Modi will resign from his position as Chairman & Managing Director with effect from close of business hours on May 30, 2025 and will be re-appointed as an Additional Director designated as Chairman & Managing Director of the Company with effect from May 31, 2025, subject to the approval of the members of the Company and the Central Government. Accordingly, the Board of Directors of the Company have approved the re-appointment of Mr. Manish Modi as an Additional Director designated as Chairman & Managing Director of the Company, with effect from May 31, 2025, subject to approval of the members of the Company and the Central Government.



Modipon Limited

Hapur Road, Modinagar, Ghaziabad - 201 204 (UP)
Phone (+91) 9582388706

4	Date of Appointment and term of appointment	Date of Re-Appointment: May 31, 2025 Appointment as Additional Director designated as Chairman & Managing Director for a period of 5 (Five) years with effect from May 31, 2025 upto May 30, 2030 and remuneration approved for a period of 3 (three) years with effect from May 31, 2025 upto May 30, 2028, subject to the approval of the shareholders of the Company and the Central Government.
5	Brief Profile	Mr. Manish Modi, Chairman & Managing Director of the Modipon Limited, joined Modipon Fibre unit in the year 2009. He has a bachelor's degree in computer science from Bangalore University. He is also MBA in Marketing from Columbia University. Dataquest Magazine (India) named him as one of the years 15 "Magical People" in 1997 and in 1998 he was included amongst Asia's top 50 young IT Entrepreneurs by the institute for the future. He founded NetAcross in 1996 in New Delhi with a vision to create an innovative learning organization and its growth has featured in several international publications including Red Herring, Forbes, Newsweek and Asiaweek. He founded Exevo Inc., USA and Exevo India Limited in the year 2002. Exevo was a new breed of outstanding company and had grown leaps and bounds since it was founded. He was the CEO of Exevo Inc., USA. He is the member of various professional bodies including YPO, IACC, CII etc. and currently an active early-stage investor focusing on rural and Agri tech.
6	Disclosure of relationships between Directors	Mr. Manish Modi is the spouse of Mrs. Aditee Modi (Director of Modipon Limited). Further, Mr. Manish Modi is not related inter-se with any other member of the Board.
7	Information as required pursuant to BSE CIRCULAR WITH REF NO. LIST/COMP/14/2018-19	Mr. Manish Modi is not debarred from holding office of Director by virtue of any SEBI Order or any such Authority.



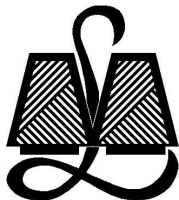
Modipon Limited

Hapur Road, Modinagar, Ghaziabad - 201 204 (UP)
Phone (+91) 9582388706

Annexure-II

Disclosure in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, concerning the re-appointment of Ms. Kavita Rani

S. No.	Particular	Information
1	Name of Director	Kavita Rani
2	Category	Non-Executive Independent Director
3	Reason for change	Re-appointment
4	Date of Appointment and term of appointment	Re-appointment w.e.f. July 31, 2025 for a further term of five consecutive years subject to the approval of the shareholders at the forthcoming Annual General Meeting of the Company
5	Brief Profile	Ms. Kavita Rani is a qualified Company Secretary with a Commerce degree from Delhi University and a Law degree from CCU. She is a dynamic professional with experience in corporate secretarial practices and legal affairs.
6	Disclosure of relationships between Directors	Ms. Kavita Rani is not related to any director or key managerial personnel of the Company
7	Information as required pursuant to BSE circular no. LIST/COMP/14/2018-19	Ms. Kavita Rani is not debarred from holding office of Director by virtue of any SEBI Order or any such Authority



Modipon Limited

Hapur Road, Modinagar, Ghaziabad - 201 204 (UP)
Phone (+91) 9582388706

Annexure-III

Disclosure in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, concerning the appointment of Secretarial Auditor

S. No.	Particular	Information
1	Name of Secretarial Auditor	Ranjeet Verma & Associates
2	Reason for change	Appointment as Secretarial Auditor of the Company
3	Date of Appointment and term of appointment	The Board at its meeting held on May 30, 2025, approved the appointment of Ranjeet Verma & Associates as Secretarial Auditors of the Company, for audit period of five consecutive years commencing from FY 2025-26 till FY 2029-2030, subject to approval of the shareholders at the forthcoming Annual General Meeting of the Company.
4	Brief Profile	Ranjeet Verma & Associates is a reputed firm of Practicing Company Secretaries, registered with the Institute of Company Secretaries of India (ICSI), with over 14 years of professional experience in corporate and allied laws. The firm specializes in providing integrated legal and secretarial services, with a strong focus on corporate law, securities law, the Insolvency and Bankruptcy Code (IBC), mergers and acquisitions, foreign investments, exchange control regulations, GST, and capital markets. The firm has extensive experience in handling assignments involving secretarial audits, corporate compliance management, due diligence, listing regulations, and advisory services related to regulatory approvals from key government departments, including the Ministry of Corporate Affairs (MCA), Registrar of Companies (RoC), Reserve Bank of India (RBI), and other regulatory bodies. Headquartered in Ghaziabad, Ranjeet Verma & Associates has a proven track record of advising and supporting a diverse clientele, including domestic and international corporations. The firm's team of professionals brings an average of over 12 years of experience in addressing complex legal and regulatory matters with a practical and solutions-oriented approach.
5	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable
6	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19	-