

Date: 14.11.2019

To,
The Bombay Stock Exchange (BSE) Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001

Script code: 511048

Subject: Outcome of Board Meeting held on 14th November, 2019

Dear Sir/Madam,

Following is the outcome of the Board meeting of Kusam Electrical Industries Ltd. held on November 14, 2019.

The Board inter alia (Conducted at 03.00 p.m. and concluded at 5.45 p.m.)

1. The Board has considered and taken on record Un-audited Financial Result for the Quarter and half year ended 30th September, 2019.
2. The Board has considered and taken on record the Limited Review Report given by the Statutory Auditors of the Company on the Un-audited Financial Results for the Quarter and half year ended 30th September, 2019.

Please take the same on record.

Thanking you,

Yours faithfully,
For, Kusam Electrical Industries Ltd.


CS Amruta Lokhande
Company Secretary & Compliance Officer



KUSAM ELECTRICAL INDUSTRIES LIMITED

CIN : L31909MH1983PLC220457

G-17 Bharat Industrial Estate, T. J. Road, Sewree (w), Mumbai - 400015. Phone No.c 022-24124540, FAX- 022 24149659, Email: sales@kusam-meco.co.in Website: www.kusamelectrical.com

Statement of Unaudited Results for the half year ended 30th September, 2019
Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

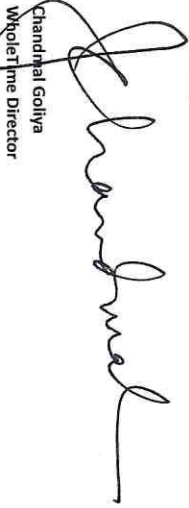
S. N.	Particulars	For the Quarter ended				For half year ended		For the Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.19	30.09.2018	31.03.2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations	12,106.98	9,446.79	10,592.30	21,553.78	27,708.38	55,086.71	
2	Other income	516.84	101.35	457.34	618.19	632.68	531.40	
3	Total revenue (1 + 2)	12,623.82	9,548.14	11,049.64	22,171.96	28,341.06	55,618.11	
4	Expenses							
	Purchase of stock-in-trade	7,551.86	5,271.84	7,715.26	12,823.70	15,509.49	35,109.51	
	Changes in inventories of stock-in-trade	(245.69)	72.88	(1,761.69)	(172.81)	(347.22)	(4,399.47)	
	Employee benefit expense	1,689.80	1,704.06	1,381.53	3,393.86	2,717.25	6,142.58	
	Finance cost	134.42	5.70	14.52	140.12	40.64	104.73	
	Depreciation and amortisation expense	345.43	274.09	198.85	619.52	397.00	865.73	
	Other expense	2,348.53	2,186.12	2,563.64	4,534.65	4,681.36	10,796.02	
	Total expenses	11,824.34	9,514.70	10,112.10	21,339.04	22,998.51	48,619.09	
5	Profit/ (loss) before exceptional items and tax (3 - 4)	799.48	33.44	937.53	832.92	5,342.55	6,999.01	
6	Less: Exceptional items	-	-	-	-	-	-	
7	Profit/ (loss) before tax (5 - 6)	799.48	33.44	937.53	832.92	5,342.55	6,999.01	
8	Tax expense							
	a) Current tax	286.61	9.00	35.00	295.61	1,235.00	2,096.42	
	b) MAT Credit	-	-	365.00	-	365.00	-	
	c) Tax for earlier period	-	-	-	-	-	264.28	
	d) Deferred tax	105.59	(18.08)	(50.76)	87.51	(86.70)	50.36	
		392.20	(9.08)	349.24	383.12	1,513.30	2,411.06	
9	Profit/ (loss) for the period (7 - 8)	407.28	42.52	588.29	449.80	3,829.25	4,587.95	
10	Other comprehensive income							
	- Items that will not be reclassified to profit or loss (Net of tax)	2.55	2.55	4.56	5.10	9.13	10.19	
	- Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-	-	-	
11	Total comprehensive income for the period (9 + 10) <i>(Profit/ loss + other comprehensive income)</i>	409.83	45.07	592.86	454.90	3,838.38	4,598.14	
12	Earnings per equity share (EPS) - Basic & Diluted	1.71	0.19	2.47	1.90	15.99	19.16	
	*Not annualised	*	*	*	*	*	*	

(Rs. in Thousands)

Notes:

- 1 The results for the quarter & half ended 30th September, 2019 are in compliance with IND AS as prescribed under section 133 of the Companies act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2019. The Statutory Auditors of the Company have carried out a limited review of the above results.
- 3 Segment information: The Company is engaged in trading of Electrical & Electronic Measuring Instruments only and therefore there are no reportable segments.
- 4 Provision including those for employee benefits and other provisions are made on estimated / proportionate basis and are subject to adjustment at the year end.
- 5 Pursuant to the Taxation Laws (Amendment) Ordinance 2019, the Company has decided to opt for the reduced tax rate and hence, the current tax and deferred tax have been computed based on the revised rate inclusive of cess (i.e. 22.88%).
- 6 Previous Period figures have been regrouped wherever necessary.

For KUSAM ELECTRICAL INDUSTRIES LIMITED



Chandmal Goliya
Whole Time Director
DIN:-00167842
Place: Mumbai
Date: 14th November, 2019

KUSAM ELECTRICAL INDUSTRIES LIMITED

CIN : L31909MH1983PLC220457

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Unaudited statement of Assets and Liabilities

Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

(Rs. In Thousands)

Particulars	As at 30-09-2019 Unaudited	As at 31-03-2019 Audited
ASSETS		
1. NON CURRENT ASSETS		
(a) Property, plant and equipment	9,634.16	5,672.82
(b) Financial assets		
(i) Investments	-	-
(ii) Loans	-	-
(c) Deferred tax assets (Net)	726.13	813.64
(d) Income Tax Asset (Net)	-	-
2. CURRENT ASSETS		
(a) Inventories	15,982.28	15,943.59
(b) Financial Assets		
(i) Trade Receivables	2,736.28	1,771.73
(ii) Cash and cash equivalents	122.26	3,169.26
(iii) Other Bank Balances	-	-
(iv) Loans	-	4.59
(v) Others (Deposits)	42.95	42.95
(c) Other current assets	6,381.84	1,300.76
TOTAL ASSETS	35,625.91	28,719.34
EQUITY AND LIABILITIES		
A. EQUITY		
(a) Equity Share Capital	2,400.00	2,400.00
(b) Other Equity	20,814.82	20,365.02
B. LIABILITIES		
1. NON CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	2,758.88	-
(b) Provisions	2,798.60	2,552.56
(c) Income Tax Liabilities (Net)	-	-
2. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Trade Payables	570.45	164.67
(ii) Borrowings	3,372.02	10.50
(iii) Other Financial Liabilities	1,848.77	2,196.84
(b) Other Current Liabilities	198.52	651.80
(c) Provisions	483.08	26.36
(d) Current Tax Liabilities (Net)	380.76	351.60
TOTAL EQUITY AND LIABILITIES	35,625.91	28,719.34

For KUSAM ELECTRICAL INDUSTRIES LIMITED

Chandmal Goliya
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WholeTime Director
DIN:-00167842
Place: Mumbai
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Unaudited Cash Flow Statement

Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Particulars	Amount (Rs. thousands)	
	For the Half year ended 30th September, 2019	For the Half year ended 30th September, 2018
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	832.92	5,342.55
<u>Adjustments for:</u>		
Depreciation and amortisation	619.52	397.00
Finance costs	140.12	40.64
Interest income	(69.64)	(18.07)
Net unrealised exchange (gain) / loss	1.70	-
	691.71	419.57
Operating profit / (loss) before working capital changes	1,524.63	5,762.12
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	(38.69)	(267.80)
Trade receivables	(964.55)	(2.61)
Loans and advances	4.59	(0.54)
Other Financial Assets	-	(84.97)
Other Current Assets	(5,081.31)	(398.95)
	(6,079.95)	(754.87)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Provisions	702.77	711.54
Trade payables	405.78	50.45
Other Financial Liabilities	(348.07)	(567.59)
Other Current Liabilities	(453.28)	44.67
	307.20	239.06
Net unrealised exchange (gain) / loss	1.70	-
Taxes Paid	(200.00)	(805.94)
Net cash flow from / (used in) operating activities (A)	(4,446.42)	4,440.37
B. Cash flow from investing activities		
Interest Income	-	18.07
Capital expenditure on fixed assets	(4,580.87)	(105.56)
Net cash flow from / (used in) investing activities (B)	(4,580.87)	(87.49)
C. Cash flow from financing activities		
Repayment of Borrowings (Net)	6,120.40	1,957.62
Finance cost	(140.12)	(40.64)
Net cash flow from / (used in) financing activities (C)	5,980.28	1,916.97
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(3,047.01)	6,269.85
Cash and cash equivalents at the beginning of the year	3,169.26	2,915.37
Cash and cash equivalents at the end of the year	122.25	9,185.22
Components of Cash & Cash Equivalents		
(i) Cash on hand	5.39	15.88
(ii) Balances with Bank in Current Accounts	102.37	5,119.34
(iii) Balances with Bank in Fixed Deposit with Bank maturing within 3 months	14.50	4,050.00
	122.25	9,185.22

Notes:

(i) The comparative figure for cash flows for the six months ended September 30, 2018 included in the 'Unaudited Statement of Cash flows for the six months ended September 30, 2019' have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, but have not been subjected to review by the statutory auditors as the mandatory requirement for limited review of cash flows has been made applicable for periods beginning April 1, 2019, pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

(ii) Figures in Brackets are outflows/ deductions

For KUSAM ELECTRICAL INDUSTRIES LIMITED

Chandana Goliya

WholeTime Director

DIN-00167842

Place: Mumbai

Date: 14th November, 2019



CHHAJED & DOSHI

CHARTERED ACCOUNTANTS

101, Hubtown Solaris,
Near East West Flyover,
N.S. Phadke Marg, Andheri (E),
Mumbai - 400 069

Review Report on Quarterly Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Kusam Electrical Industries Limited
Mumbai

1. We have reviewed the accompanying statement of **Unaudited Financial Results of Kusam Electrical Industries Limited ("the company")**, for the quarter & half year ended **30th September 2019** being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the statement is the responsibility of the Company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit in accordance with Standards on Auditing. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date: 14th November 2019

For CHHAJED AND DOSHI
CHARTERED ACCOUNTANTS
[FRN - 101794W]


CA. Nitesh Jain

Partner
M. No. 136169
UDIN: 19136169AAAAGV2770