KUSAM-MECO®
AN ISO 9001:2015 COMPANY

Kusam Electrical Industries Ltd.
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ISO 9001:2015 Quality Management Sy Cert. No. 13324
JAS-ANZ

27th September, 2021

To,
BSE Ltd.
Phirozee Jeejeebhoy towers,
Dalal Street,
Mumbai-400001.

BSE Scrip code: 511048

Subject: Proceedings of 38th Annual General Meeting held on 27th September, 2021.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we herewith submit Proceedings of 38th Annual General Meeting held on 27th September, 2021.

Please take the same on records.

Thanking you,

FOR KUSAM ELECTRICAL INDUSTRIES LTD.

KUSAM ELECTRICAL INDUSTRIES LTD. MUMBAI

Amruta Lokhande
Company Secretary and Compliance officer

27th September, 2021

To,
The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai-400 001

Scrip code: 511048

Sub: Proceedings of 38th Annual General Meeting held on 27th September, 2021.

Dear Sir/Madam,

The 38th Annual General Meeting (AGM) of the Members of Kusam Electrical Industries Ltd ("the Company") was held on Monday, 27th September, 2021 at 11.00 a.m. (IST) at G-17, Bharat Industrial Estate, T.J. Road, Sewree (West), Mumbai – 400015.

As required by Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Proceedings of the 38thAnnual General Meeting of the Company are as follows;

Shri. Chandmal Goliya was elected as the Chairperson of the Meeting and he took the Chair. The requisite quorum being present, he called the Meeting to order. He welcomed the shareholders present in the Meeting.

The Chairman informed that (Five) Directors of the Company namely Shri. Chandmal Goliya, Shri. Jhanwarlal Sipani, Shri. Sushilkumar Jhunjhunuwala, Shri. Navin Goliya and Mrs. Sushma Ranka were present in the Meeting.

The Chairman further informed that Shri. Sushilkumar Jhunjhunuwala, Chairman of the Audit Committee was also present in the Meeting.

With the consent of the Members, the notice dated 10th August, 2021 of the 38th Annual General Meeting, the Annual Audited Accounts for the financial year 2020-21 along with the Director's Report were taken as read.

The Secretary then read out the Auditor's Report as requested by the Chairman.

The Chairman then gave a brief summary on the working of the Company during the year.

The Chairman then invited discussions and queries from the Members present. The queries raised by the Members were answered by the respective dignitaries satisfactorily.

After the discussions were over, the Chairman informed that the Company had provided e-voting facility through CDSL platform to the Members whose name is appearing in the Register of Members as on 20th September, 2021. He further informed that e-voting facility was kept open from 24th September, 2021 (9:00 A.M) to 26th September, 2021 (5:00 P.M.). He further indicated that those members who are present and not voted through e-voting platform can vote now through Ballot Form.

The Chairman informed that Dr. S.K Jain (Membership No. 1473) of S. K. Jain and Company, Practicing Company Secretary was the Independent Scrutinizer appointed by the Board to scrutinize the remote e-voting process prior to the AGM and during the AGM in a fair and transparent manner and submit the final report on the voting within 48 hours of the meeting which shall be placed on the website of the Company www.kusamelectrical.com and also available on the website of the Stock Exchanges at www.bseindia.com.

Dr. S. K. Jain, Independent Scrutinizer, conducted the polling process.

In terms of the Notice dated 10th August, 2021 convening the 38th AGM of the Company, the following items of business were transacted at the Meeting:

1. To receive, consider, approve and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2021, together with the Reports of the Board of Directors and Auditors thereon.

2. To appoint a Director in place of Shri. Chandmal Parasmal Goliya (DIN- 00167842) who retires by rotation and being eligible, offers himself for re-appointment.

3. Approval for authorisation for outright sale, to rent out, to give on short term or long term lease of any part or whole of the office premises in future if required

4. To recommend revision in payment of managerial remuneration of Shri Navin Chandmal Goliya

   The Chairman thanked the members, suppliers, customers and employees for their continuing support and for attending and participating in the meeting.

The meeting concluded at 03.00 p.m. with the Vote of Thanks to the Chair.

This is for your kind information and records.

Thanking you,
Yours faithfully,
FOR KUSAM ELECTRICAL INDUSTRIES LTD

Chandmal

Shri. Chandmal Goliya
Whole Time Director

KUSAM ELECTRICAL INDUSTRIES LTD. MUMBAI