SPV GLOBAL TRADING LIMITED

(Formerly Known as Tarrif Cine & Finance Limited)
CIN: L27100MH1985PLC035268
Regd. Off. : Ground Floor, Binani Bhavan 28/30, Anant Wadi, Bhuleshwar, Mumbai - 400 002.
• **Tel** : 2201 4001, • **Fax**: 2201 4003 • **Email Id** : spvglobaltrading@gmail.com, **BSE CODE NO**. 512221
Website : www.spvglobal.in

To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai– 400 001

Scrip Code: 512221

Subject: Outcome of Board Meeting of the company held on 12th February, 2021

Dear Sir,

In compliance with Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform Stock Exchange that the Board of Directors of the Company at their meeting held on Friday, 12th February, 2021 has, inter alia, considered and approved the following:

1. Standalone & Consolidated financial results for the third quarter ended 31st December,2020;

Kindly take the same on record.

FOR SPV GLOBAL TRADING LIMITED
(Formerly known Tarrif Cine & Finance Limited)

Balkrishna Binani

Managing Director

DIN: 00175080

Date: 12th February, 2021

Place: Mumbai

S. S. Rathi & Co.
CHARTERED ACCOUNTANTS

502, Shree Shivdutta Apartment,
Near Lalit Restaurant, Station Road,
Goregaon (W), Mumbai - 400 062.
Tel.: +91 22 2876 2159 / 6236 0705 / 2879 7415
E-mail: info@ssrca.com / ssrathica@gmail.com
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone financial results of SPV Global Trading Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of
SPV Global Trading Limited

We have reviewed the accompanying Statement of unaudited Standalone financial results of **SPV Global Trading Limited** ('the Company') for the quarter and nine months ended 31st December, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries , primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Rathi & Co
Chartered Accountants
(FRN.108726W)

D. P. Rathi
Partner
M. No. 042068
UDIN: 21042068AAAACU2357

Place : Mumbai
Date: 12/02/2021

SPV GLOBAL TRADING LIMITED

CIN: L27100MH1985PLC035268

Regd.Off : 28/30, Anantwadi, Mumbai-400 002

Email : spvglobaltrading@gmail.com; Telephone: 022-22014001; Fax: 022-22014003

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2020

(` in Lacs)

S. No.	PARTICULARS	Quarter ended on			Nine month ended on		Year ended on
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31-03-2020
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	**Income From Operations**						
	(a) Revenue from Operations	100.41	618.48	1173.60	718.89	2,055.13	2957.90
	(b) Other Income	0.89	50.46	50.70	51.94	50.59	51.22
	Total Income From Operations (Net)	101.30	668.94	1,224.30	770.83	2,105.72	3,009.12
2	**Expenses**						
	a) Cost of materials consumed	Nil	Nil	Nil	Nil	Nil	Nil
	b) Purchases of Stock-in-trade	98.10	587.14	1,162.20	685.24	2,034.79	2932.10
	c) Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	Nil	Nil	Nil	Nil	Nil	NIL
	d) Employee Benefits expense	3.11	2.42	3.31	7.95	7.84	10.39
	e) Finance Costs	0.00	0.00	11.51	0.01	11.51	12.77
	f) Depreciation & Amortisation Exp.	0.00	0.01	Nil	0.02	Nil	0.02
	g) Other Expenses	2.53	43.30	1.18	46.18	12.00	17.48
	Total Expenses	103.75	632.87	1,178.20	739.41	2,066.14	2,972.76
3	**Profit / (Loss) before tax**	(2.45)	36.07	46.10	31.43	39.58	36.36
4	Tax Expenses						
	Current Tax	(5.17)	5.29	1.60	0.12	1.83	0.77
	Deferred Tax	12.80	(5.08)	(1.57)	7.80	(1.82)	(0.88)
5	**Net Profit/(Loss) for the period**	(10.08)	35.86	46.07	23.51	39.56	36.47
6	**Other Comprehensive Income**						
7	Net fair value gain/(loss) on investments in equity instruments through OCI (net of tax)	(0.23)	0.33	0.03	0.27	(0.02)	(0.09)
8	**Total Comprehensive Income for the year**	(10.30)	36.19	46.10	23.79	39.55	36.38
9	Paid-up Equity Capital (Face Value Rs.10/- per share)	24.50	24.50	24.50	24.50	24.50	24.50
10	Other Equity						112.31
11	i. Earning per share of Rs. 10/- each						
	(a) Basic (In Rs.)	(4.11)*	14.64*	18.80*	9.60*	16.15*	14.89
	(b) Diluted (In Rs.)	(4.11)*	14.64*	18.80*	9.60*	16.15*	14.89
	*not Annualised						

NOTES:

1. The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2021 and subjected to a limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder.

2. The Company is engaged solely in trading activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard - 108 on "Operating Segment" issued by the Institute of Chartered Accountants of India.

3. A Composite Scheme of Arrangement between the Company and RMIL Metal Industries (P) Ltd (RMIPL) (resulting company/transferor company) and Rashtriya Metal Industries Ltd (RMIL) (transferee company/subsidiary of the Company) has been approved on 04th November, 2020 by the Board of Directors of the respective companies for demerger of metal business of the Company and vesting in RMIPL and subsequently for amalgamation of RMIPL with RMIL with effect from 1st October, 2020 being the Appointed Date. The Scheme will be effective upon receipt of such approvals as may be statutorily required including that of the Mumbai Bench of the National Company Law Tribunal. Pending the regulatory approvals, no effect of the proposed demerger has been considered in this statement.

4. The Company has elected to exercise non-reversible option to pay tax u/s 115 BAA of the Income-tax Act, 1961 from this year i.e from the A.Y.2021-22 and have recognised provision for income tax for the nine months ended December 31, 2020 and re-measured its deferred tax liabilities on the basis of rate prescribed in the said section.

5. Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For SPV Global Trading Limited

Balkrishna Binani
Director
DIN : 00175080

SPV GLOBAL TRADING LIMITED MUMBAI

Place: Mumbai
Dated : 12th February, 2021

S. S. Rathi & Co.
CHARTERED ACCOUNTANTS

502, Shree Shivdutta Apartment,
Near Lalit Restaurant, Station Road,
Goregaon (W), Mumbai - 400 062.
Tel.: +91 22 2876 2159 / 6236 0705 / 2879 7415
E-mail: info@ssrca.com / ssrathica@gmail.com
Website : www.ssrca.com

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of SPV Global Trading Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To,
The Board of Directors,
SPV Global Trading Limited

We have reviewed the accompanying Statement of unaudited consolidated financial results of **SPV Global Trading Limited** ("the Company") and its subsidiaries (together referred to as the "Group") for the quarter and nine months ended December 31, 2020 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').

This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The Statement includes the results of the following entities:

Name of the Entity	Relationship
Rashtriya Metal Industries Limited	Subsidiary
RMIL Real Estate LLP (Subsidiary of Rashtriya Metal Industries Limited)	Subsidiary

S. S. RATHI & CO. ICAI FRN NO. 108726W MUMBAI CHARTERED ACCOUNTANTS

Based on our review conducted and procedures performed as stated above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information/financial results of subsidiaries included in the Statement, whose interim financial information/financial results reflect total revenues of Rs. 36601.26 lacs, total net profit after tax of Rs. 1104.56 lacs and total comprehensive income of Rs. 1104.56 lacs for the nine months ended December 31, 2020, as considered in the Statement. These interim financial information/ financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated above. Our conclusion on the Statement is not modified in respect this matter.

For S. S. Rathi & Co
Chartered Accountants
(FRN.108726W)

S.S. RATHI & CO. ICAI FRN NO. 108726W MUMBAI CHARTERED ACCOUNTANTS

D. P. Rathi
Partner
M. No. 042068
UDIN: 21042068AAAACV6155

Place : Mumbai
Dated: 12/02/2021

SPV GLOBAL TRADING LIMITED
CIN: L27100MH1985PLC035268
Regd.Off : 28/30, Anantwadi, Mumbai-400 002
Email : spvglobaltrading@gmail.com; Telephone: 022-22014001; Fax: 022-22014003

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2020

(` in Lacs)

S. No.	PARTICULARS	Quarter ended on			Nine months ended on		Year ended on
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	**Income From Operations**						
	(a) Revenue from Operations	16604.89	13635.42	11,206.04	36,589.08	35464.22	45427.68
	(b) Other Income	173.88	113.14	55.67	317.40	280.84	429.08
	Total Income From Operations (Net)	**16,778.77**	**13,748.55**	**11,261.71**	**36,906.48**	**35,745.06**	**45,856.76**
2	**Expenses**						
	a) Cost of materials consumed	13033.29	9483.70	7,285.92	26820.53	26181.89	33567.41
	b) Purchases of Stock-in-trade	98.10	587.14	1,162.20	685.24	2034.79	2,932.10
	c) Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	-151.41	750.43	207.03	1483.47	-415.13	(1,325.65)
	d) Employee Benefits expense	587.10	447.37	406.18	1396.79	1206.51	1,931.10
	e) Finance Costs	118.80	137.37	185.25	333.47	847.25	952.58
	f) Depreciation & Amortisation Exp.	156.00	156.01	156.75	468.02	468.75	623.49
	g) Other Expenses	1504.85	1,654.29	1,483.78	4162.98	4763.80	5,950.13
	Total Expenses	**15,346.74**	**13,216.31**	**10,887.11**	**35,350.51**	**35,087.86**	**44,631.15**
3	**Profit before Exceptional items and tax**	**1,432.04**	532.25	374.59	1,555.98	**657.19**	1,225.60
4	Exceptional items	Nil	Nil	0.00	Nil	15,365.87	15,365.87
5	**Profit before tax**	**1,432.04**	**532.25**	**374.59**	**1,555.98**	**16,023.06**	**16,591.48**
6	Tax Expenses						
	Current Tax	321.83	28.29	1.60	350.12	3201.83	2,169.79
	Deferred Tax	57.31	0.16	2.78	77.79	29.42	409.69
	Prior Period Tax adjustments	Nil	Nil	NIL	NIL	NIL	9.13
7	**Net Profit for the period (5-6)**	**1,052.90**	**503.80**	**370.21**	**1,128.07**	**12,791.81**	**14,002.86**
8	**Other Comprehensive Income**						
	Net fair value gain/(loss) on investments in equity instruments through OCI (net of tax)	-0.23	0.33	0.03	0.27	(0.02)	(0.09)
	Remeasurement of post employement benefit obligation (net of tax)	Nil	Nil	Nil	Nil	Nil	(16.80)
9	**Total Comprehensive Income for the year**	**1,052.68**	**504.13**	**370.24**	**1,128.35**	**12,791.79**	**13,985.97**
	PROFIT ATTRIBUTABLE TO						
	Owner of the Company	526.81	272.22	189.62	581.40	6,463.76	7,073.97
	Non-controlling interests	526.09	231.58	180.60	546.67	6,328.05	6,928.89
	TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO						
	Owner of the Company	(0.23)	0.33	0.03	0.27	(0.02)	(8.57)
	Non-controlling interest	NIL	Nil	Nil	Nil	NIL	(8.31)
10	Paid-up Equity Capital (Face Value Rs.10/- per share)	24.50	24.50	24.50	24.50	24.50	24.50
11	Other Equity						11,786.29
12	i. Earning per share of Rs. 10/- each						
	(a) Basic (In Rs.)	429.76*	-205.63*	151.11*	460.44*	5221.15*	5,715.45
	(b) Diluted (In Rs.)	429.76*	205.63*	151.11*	460.44*	5221.15*	5,715.45
	*not Annualised						

NOTES:

1 The above unaudited consolidated financial results have been reviewed and recommended by the Audit committee and approved by the Board at the meeting held on 12th February, 2021. The statutory auditors have carried out a limited review of the above results.An unqualified opinion has been issued by them thereon.

2 The consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and notified under section 133 of the Companies Act, 2013.

3 Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For SPV Global Trading Limited

Place: Mumbai
Dated : 12th February, 2021

Balkrishna Binani
Director
DIN : 00175080

SPV GLOBAL TRADING LIMITED
MUMBAI