SPV GLOBAL TRADING
SPV GLOBAL TRADING LIMITED
(Formerly Known as Tarrif Cine & Finance Limited)
CIN: L27100MH1985PLC035268
Regd. Off. : Ground Floor, Binani Bhavan 28/30, Anant Wadi, Bhuleshwar Mumbai - 400 002.
• **Tel** : 2201 4001 • **Fax**: 2201 4003 • **Email Id** : spvglobaltrading@gmail.com, **BSE CODE NO.** 512221.
Website : www.spvglobal.in

Date: 8 January 2026

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip code- 512221
ISIN - INE177E01010

Subject: Outcome of the Board Meeting held on Thursday, 08th January, 2026 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") and Schedule III Part A (1) thereof, we wish to inform you that the Board of Directors of SPV Global Trading Limited ("the Company") at its meeting held today, i.e., Thursday, 08th January, 2026, inter alia, considered and approved the following:

1. **Approved sale of Company's entire holding in Rashtriya Metal Industries Limited (Material Subsidiary) to the Prospective Buyer(s)**
   a. Sale or disposal of Company's entire holding (i.e., 54.90% stake comprising of 22,79,410 equity shares) in Rashtriya Metal Industries Limited, a material subsidiary of the Company ("**Subsidiary**") to Prospective Buyer(s), as may be identified and approved by the Board or its duly appointed committee, at an per share equity value of not less than INR 1,325/- (Indian Rupees One Thousand Three Hundred Twenty-Five Only) aggregating to INR 3,02,02,18,250 (Indian Rupees Three Hundred Two Crores Two Lakhs Eighteen Thousand Two Hundred Fifty Only) subject to adjustments required, if any, pursuant to due diligence and further subject to requisite applicable approvals including shareholder approval and fulfilment of relevant condition precedents, on the terms and conditions as may be mutually agreed between the Company and the Prospective Buyer(s) (referred to as the "**Proposed Transaction**")
   b. The Board aims to identify the Prospective Buyer(s) and complete the Proposed Transaction on or before 30th June, 2026 subject to completion of all the conditions precedents as may be mutually agreed between the parties.

2. **Authorisation to Directors to negotiate and finalise the Proposed Transaction**

The Board has authorised Mr. Balkrishna Binani to:

a. negotiate, finalize, approve, execute and deliver all necessary agreements, deeds, documents, undertakings, and filings in connection with the Proposed Transaction, including but not limited to Memorandum of Undertaking, Term Sheet, Share Purchase Agreement or Agreement(s) for sale, indemnities, guarantees, declarations, undertakings, forms, letters and such other documents with such modification/s as may be required from time to time;

b. do and perform or cause to be done all such acts, deeds, matters and things, as may be required or deemed necessary and/or expedient in his discretion, to settle any questions, difficulties, doubts that may arise in this regard, as he may in his absolute discretion deem fit and finalize all issues as may be deemed necessary or expedient in his own discretion and in the best interest of the Company to give effect to the resolution for completion of the Proposed Transaction;

c. to engage any advisor, consultant, agent or intermediary, as may be deemed necessary.

3. **Further Disclosures**

The Company will make further disclosures to the Stock Exchanges in accordance with Regulation 30 of LODR Regulations as and when the terms of the Proposed Transaction are finalised or when any agreement/document is executed.

We hereby submit the details (in Annexure-A) as per Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 under the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 02:00 P.M. and concluded at 03:00 P.M.

You are requested to take the above information on record.

FOR SPV GLOBAL TRADING LIMITED

BALKRISHNA BINANI
Digitally signed by BALKRISHNA BINANI
Date: 2026.01.08 15:06:29 +05'30'

Balkrishna Binani
Managing Director
DIN: 00175080
Date: 08th January 2026
Place: Mumbai

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Annexure – A

Disclosure in accordance with Clause 1.4 of Para A of the circular dated July 13,2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 issued by Securities and Exchange Board of India.

<table>
<tr><td>The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year</td><td>The details of the turnover/revenue and net worth contributed by Rashtriya Metal Industries Limited on consolidated level during the financial year ended March 31, 2025, are as follows:
<table>
<tr><th>Particulars</th><th>Amount (In Lakhs)</th><th>%Contribution</th></tr>
<tr><td>Turnover/ Revenue</td><td>88,595.02</td><td>97.36%</td></tr>
<tr><td>Net worth</td><td>29,748.72</td><td>98.55%</td></tr>
</table></td></tr>
<tr><td>Date on which the agreement for sale has been entered into</td><td>Not applicable, the Company shall enter in the agreements/documents if any, after identifying the Prospective Buyer(s).</td></tr>
<tr><td>The expected date of completion of sale/disposal</td><td>Subject to identification of Prospective Buyer(s), fulfilment of relevant condition precedents and closing under the definitive documents, the Proposed Transaction is expected to be completed on or before 30th June, 2026</td></tr>
<tr><td>Consideration received from such sale/disposal</td><td>The expected cash proceeds to be received from the sale of entire shareholding held by the Company (i.e., 54.90% stake) in Subsidiary shall be based final negotiation with Prospective Buyer(s) but, in any case, not less than per share equity value of INR 1,325/- (Indian Rupees One Thousand Three Hundred Twenty-Five Only) aggregating to INR 3,02,02,18,250 (Indian Rupees Three Hundred Two Crores Two Lakhs Eighteen Thousand Two Hundred Fifty Only) subject to adjustments required, if</td></tr>
</table>

	any, pursuant to due diligence.
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The Board is in process of identifying the Prospective Buyer(s), however, the Prospective Buyer(s) shall be a person other than promoter or the members of the promoter group of the Company or group companies.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The Proposed Transaction shall not fall within the ambit of a related party transaction.
Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable. The Company is expected to be entered into the Share Purchase Agreement and other documents, if any, with the Prospective Buyer(s) and details of the same will be disclosed upon execution of said agreements/documents.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable.

Kindly note further disclosure in adherence to circular dated July 13, 2023 bearing reference no.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 issued by Securities and Exchange Board of India shall be disclosed by the Company after completion of process of identifying the buyer and execution of the definitive transaction documents viz. Share Purchase Agreement and others, if any.