Office : 607, World Trade Centre
Sayajiguj, Vadodara 390 005
Gujarat, INDIA
Phone : +91 265 2363496 / 2363497
Email : utlindustries@gmail.com
Website : utlindustries.com
CIN : L27100GJ1989PLC012843

UTL Industries Limited
Creating Resources.. Generating Leads
(Formally nown as Uni-Tubes Limited)

June 29, 2020

To,
The General Manager,
Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Ref. - : Scrip Code- 500426

Sub. - : Out Come of the Board Meeting held on 29th day of June 2020

Dear Sir/Madam,

Pursuant to Regulation 33 and any other applicable regulations of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on Monday, 29th day of June, 2020 inter-alia, has considered and approved the following:

1. Audited Financial Results for the quarter and year ended 31st March, 2020, together with the Auditor's Report for the year ended 31st March, 2020.

The Meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 7.00 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For UTL Industries Limited

UTL INDUSTRIES LTD. VADODARA

Bhavik Vasantbhai Patel
Director
DIN NO: 07521766

UTL Industries Limited

(Previously known as Uni Tubes Limited)

Registered Office: 607 World Trade Centre Sayajigunj VADODARA-05 Script code:500426
Tel: +91 265 2363496, Email: utlindustries@gmail.com
Website: www.utlindustries.com, CIN: L27100GJ1989PLC012843

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(₹ in lakhs)

S. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		Audited	Unaudited	Audited	Audited	Audited
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
	Income					
1	Revenue from operations	183.50	54.50	281.24	445.50	1,140.45
2	Other income	0.33	0.06	0.27	0.57	1.20
3	**Total Income (1+2)**	**183.83**	**54.56**	**281.51**	**446.07**	**1,141.65**
4	**Expenses**	-				
	Cost of Materials consumed	65.99	50.88	270.38	208.21	1,230.46
	Purchase of stock-in-trade	-	-	-	-	-
	Change in inventories of finished goods,WIP and Stock in trade	106.83	(12.17)	(24.71)	174.82	(259.31)
	Employees benefits expense	5.73	8.52	9.34	31.01	37.81
	Finance expense	0.00	0.00	0.01	0.00	0.45
	Depreciation and amortisation expense	0.25	0.26	0.25	1.01	0.88
	Other expenditure	4.87	3.20	6.99	15.91	18.55
	Total expenses	**183.68**	**50.69**	**262.26**	**430.96**	**1,028.84**
5	**Profit/(Loss) before Exceptional items and tax (3 - 4)**	**0.16**	**3.87**	**19.25**	**15.11**	**112.81**
6	Earlier Year Excess Provision Reversed	(0.32)	-	-	(0.32)	-
7	Exceptional items	-	-	-	-	-
8	**Profit/(Loss) before Tax (5 - 6)**	**0.48**	**3.87**	**19.25**	**15.43**	**112.81**
9	Tax expense:					
	Current tax	0.00	1.07	7.10	4.10	31.43
	Earlier years tax adjustments (net)	0.00	-	-	0.28	1.99
	Deferred tax	(0.02)	(0.03)	0.02	(0.12)	0.06
10	**Profit/(Loss) for the period (8-9)**	**0.50**	**2.83**	**12.13**	**11.17**	**79.33**
11	**Other Comprehensive Income (Net of Tax)**	-	-	-	-	-
12	**Total comprehensive income for the period (10+11)**	**0.50**	**2.83**	**12.13**	**11.17**	**79.33**
13	Paid up Equity Share Capital (Face Value the share of is ₹ 1/- each)	329.55	329.55	329.55	329.55	329.55
14	Other Equity excluding revaluation reserve	-	-	-	-	-
15	**EPS (Face Value of the Share is ₹1/-each) (not annualised)**	-				
	Basic (₹)	0.00	0.01	0.04	0.03	0.24
	Diluted (₹)	0.00	0.01	0.04	0.03	0.24

Notes:

1. The above quarter/year ended results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29th June 2020.
2. The figures for the quarter ended 31 March 2020 and 31 March 2019 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2020 and 31 March 2019 respectively, and the unaudited published year-to-date figures upto 31st December 2019 and 31st December 2018, respectively, being the end of the 3rd Quarter of the respective Financial year, which were subjected to Limited review by the Statutory Auditors.
3. Company operates in two segments viz. Construction and SMS Services. However, Company has not commenced it's operations in SMS services. Hence, Segment Reporting as defined in Ind AS 108 "Operating Segment" is not applicable.
4. The Above results for the period ended 31st March 2020 have been audited by the Statutory Auditors.
5. Previous Year Figures Have Been Regrouped and Rearranged, to conform to the current period's classification.

By Order of the Board
For UTL Industries Ltd.

UTL INDUSTRIES LTD. VADODARA

Place: Vadodara

Date : 29th June, 2020

Bhavik Vasantbhai Patel
Director
Din : 07521766

UTL Industries Limited

(Previously known as Uni Tubes Limited)

Registered Office: 607 World Trade Centre Sayajigunj VADODARA-05
Tel: +91 265 2363496, Email: utlindustries@gmail.com
Website: www.utlindustries.com, CIN: L27100GJ1989PLC012843

Script code:500426

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

PARTICULARS	AS AT 31-Mar-2020	AS AT 31-Mar-2019
	Audited	Audited
Assets		
Non-current assets		
Property, plant and equipment	2.31	3.32
Capital work-in-progress	-	-
Investment property	-	-
Other intangibles assets	-	-
Intangible Assets under development	-	-
Financial assets - Loans	-	-
Non-current tax assets (net)	-	-
Other non-current assets	-	-
Total Non-current assets	**2.31**	**3.32**
Current assets		
Inventories	84.49	259.31
Financial assets		
Trade receivables	564.70	447.87
Cash and cash equivalents	5.71	6.40
Other bank balances	-	-
Short Term Loans & Advances	101.41	20.81
Other financial assets		-
Other current assets	0.23	16.83
Deferred Tax Assets (Net)	0.05	
Total Current assets	**756.60**	**751.22**
Total Assets	**758.91**	**754.54**
Equity and liabilities		
Equity		
Equity share capital	329.55	329.55
Reserves & Surplus	111.58	100.41
Total Equity	**441.13**	**429.96**
Liabilities		
Non-current liabilities		
Financial liabilities		
Loans	-	-
Other financial liabilities	-	-
Provisions	-	-
Other non-current liabilities	-	-
Deferred Tax Liabilities (Net)	-	0.07
Total Non-current liabilities	**-**	**0.07**
Current liabilities		
Financial liabilities		
Loans	2.58	1.82
Trade payables	290.66	313.97
Other financial liabilities	-	-
Other current liabilities	19.64	1.79
Provisions	4.91	6.93
Current tax liabilities (net)		-
Total Current liabilities	**317.78**	**324.51**
Total Equity and liabilities	**758.91**	**754.54**

For UTL INDUSTRIES LIMITED

UTL INDUSTRIES LTD. VADODARA

Place: Vadodara

Bhavik Vasantbhai Patel
Director

Date : 29th June, 2020

UTL Industries Limited

Registered Office: 607 World Trade Centre Sayajigunj VADODARA-05
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STATEMENT OF CASH FLOW AS AT 31ST MARCH, 2020

(₹ in lakhs)

	PARTICULARS	31st March 2020	31st March 2019
A.	**Cash Flow From Operating Activities**		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	**15.11**	**112.79**
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	1.01	0.87
	Interest Received	(0.57)	(1.19)
	Finance Cost	0.00	0.44
	Earlier Year Excess Provision Reversed	0.31	
	Operating profits before Working Capital Changes	**15.86**	**112.91**
	Adjusted For:		
	(Increase) / Decrease in Trade receivables	(116.83)	(85.25)
	Increase / (Decrease) in Trade payables	(23.31)	150.69
	(Increase) / Decrease in Inventories	174.82	(259.31)
	Increase / (Decrease) in Provision	1.18	(27.82)
	Increase / (Decrease) in Deferred Tax Liabilities	(0.12)	0.05
	Increase / (Decrease) in Other Current Liabilities	17.85	(7.01)
	(Increase) / Decrease in Short Term Loans & Advances	(80.60)	54.40
	(Increase) / Decrease in Other Current Assets	16.60	78.56
	Cash generated from Operations	**5.44**	**17.22**
	Income Tax (Paid) / Refund	(3.48)	(1.98)
	Net Cash flow from Operating Activities(A)	**1.96**	**15.24**
B.	**Cash Flow From Investing Activities**		
	Purchase of Tangible Assets	-	(1.93)
	Interest Received	0.57	1.19
	Net Cash used in Investing Activities(B)	**0.57**	**(0.74)**
C.	**Cash Flow From Financing Activities**		
	Increase/ (decrease) in Long Term Loans & Advances	-	-
	Increase/ (decrease) in Other Non Current Assets	-	-
	Proceeds from issue of Share Capital	-	-
	Increase/ (decrease) in Long Term Borrowings	-	-
	Increase in / (Repayment) of Short term Borrowings	0.76	(4.24)
	Finance Cost	0.00	(0.44)
	Other Inflows / (Outflows) of cash	(3.98)	(31.48)
	Net Cash used in Financing Activities(C)	**(3.22)**	**(36.16)**
D.	**Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)**	**(0.69)**	**(21.66)**
E.	Cash & Cash Equivalents at Beginning of period	6.39	28.05
F.	Cash & Cash Equivalents at End of period	5.71	6.39
G.	**Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)**	**(0.69)**	**(21.66)**
H.	**Difference (F-(D+E))**	-	

By Order of The Board
For UTL INDUSTRIES LIMITED

Place: Vadodara
Date : 29th June, 2020

Bhavik Vasantbhai Patel
Director
DIN: 07521766

UTL INDUSTRIES LTD. VADODARA

S D T & Co.
Chartered Accountants

206, II Floor, Gayatri Chambers, R.C. Dutt Road, Alkapuri, Vadodara-390007, Gujarat.
Ph.: +91 97245 04630 | +91 265 2330630 | Email : admin@cadesai.com | Website : www.sdtca.in

Independent Auditor's Report on Audit of Annual Financial Results and Quarterly Financial Results

To
The Board of Directors of
UTL Industries Limited

Opinion

We have audited the accompanying annual financial results of M/s UTL Industries Ltd ('the Company') for the year ended 31 March 2020 ('the Statement') and for the quarter ended 31 March 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and
b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended 31 March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

S D T & Co
M. No. 031269
F.R.No. 112226W
VADODARA
CHARTERED ACCOUNTANTS

Management's Responsibilities for the Financial Statements

These annual financial results have been prepared on the basis of annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial results for the year ended 31st March 2020, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. . If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

S D T & CO.
M. No. 031269
F.R.No. 112226W
VADODARA
CHARTERED ACCOUNTANTS

Other Matters

The statement includes the result for the quarter ended 31 March 2020 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the current and previous financial year respectively which were subject to Limited review by us and not subjected to the audit.

Our report is not modified in respect of this matter.

Date: 29/06/2020
Place: Vadodara
UDIN: 20031269AAAAEK5464

S D T & CO.
M. No. 031269
F.R.No. 112226W
VADODARA
CHARTERED ACCOUNTANTS

For, S D T & Co.
Chartered Accountants
Firm Registration No. 112226W

Dilip K. Thakkar
(Partner)
Membership No.031269

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The General Manager,
Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Ref. - : Scrip Code- 500426

Sub.-: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 and as amended till date, we hereby declare that the statutory Auditor of the Company, M/s. S D T & Co., Chartered Accountants, (Firm Registration No.: 112226W) have issued the audit report with unmodified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2020.

The above information is being given to you in terms of the Listing Regulations.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For UTL Industries Limited

UTL INDUSTRIES LTD. VADODARA

Bhavik Vasantbhai Patel
Director
DIN NO: 07521766

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Corporate Relation Department,
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Ref. - : Scrip Code- 500426

Sub. - : Submission of Form A along with Audited Financial Results for the financial year 2019-2020 pursuant to Clause 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Clause 33 of the SEBI (LODR) Regulation, 2015, following Form A is required to be filed with the Audited Financial Results for the financial year 2019-2020:

FORM A

1	Name of the Company		UTL INDUSTRIES LIMITED
2	Annual Financial Statements for the year ended		31st March, 2020
3	Type of Audited Observation		Un-modified
4	Frequency of Observation		N.A.
5	Signed By	**Managing Director**	**Parimal R. Shah**
		Chief Financial Officer	**Bhavik V. Patel**
		Auditor of the Company	**Dilip K Thakkar** **Partner, Shirish Desai & Co.**
		Audit Committee Chairman	**Samir Dineshkumar Vora**