

Substantial Share Trades

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA, JAPAN, SOUTH AFRICA OR ANY OTHER JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF SUCH JURISDICTION. ANY FAILURE TO COMPLY WITH THESE RESTRICTIONS MAY CONSTITUTE A VIOLATION OF APPLICABLE SECURITIES LAWS

GLOBAL INTERCONNECTION GROUP LIMITED (“GLOBAL INTERCONNECTION GROUP”, “GIG” or the “Company”)

in respect of
GLOBAL INTERCONNECTION GROUP Ordinary Shares ISIN Code GG00BMB5XZ39
XAMS : CABLE

GLOBAL INTERCONNECTION GROUP Public Warrant Holders ISIN Code GG00BMB5XY22
XAMS : GIGWT

THIS PRESS RELEASE CONTAINS INFORMATION THAT QUALIFIES OR MAY HAVE QUALIFIED AS INSIDE INFORMATION
WITHIN THE MEANING OF ARTICLE 7(1) OF THE EU MARKET ABUSE REGULATION.

Publication of information regarding

Substantial Share Trades

31 July 2023

Change in Large Shareholdings

Global InterConnection Group has been asked to inform the market that the following trades in Global InterConnection Group Ordinary Shares were notified on 28 July 2023:

Buyer	Seller	No of Shares	Price per GIG Ordinary Share
Long Term Assets Limited	Truell Intergenerational Family Limited Partnership Inc (acting by its general partner, Fiordland GP Limited)	3,807,909	£11.655

Long Term Assets Limited	Truell Conservation Foundation	498,678	£11.655
Long Term Assets Limited	PSF Capital Reserve L.P. (acting by its general partner, Pension SuperFund Capital GP II Limited)	2,876,487	£11.655

together, the “**Trades**”.

As a result of the Trades, we are informed that the following beneficially hold more than 3% of the issued share capital of the Company, prior to dilution by the forthcoming Warrant exercise and redemption programme.

Long Term Assets	48.74%
Truell Intergenerational Family Limited Partnership Inc (acting by its general partner, Fiordland GP Limited)	21.37%
Issus LP	4.73%
(acting by its general partner, Disruptive Capital GP Limited)	
Cédriane de Boucaud	3.24%
Matthew Truell	3.22%

Please note that, inter alia:

Long Term Assets has appointed Disruptive Capital GP Limited as its Investment Manager; which is owned inter alia by a UK registered charity whose trustees are affiliates of, and has common directors with, the Company, including Edmund Truell and Roger le Tissier.

About Global InterConnection Group

Global InterConnection Group (“GIG”), comprising Global InterConnection Group Limited and its subsidiaries, is a platform for the manufacturing, development, operation, and ownership of interconnectors and other power transmission assets, with three interlocking divisions: (i) a portfolio of interconnector operating assets and projects; (ii) High Voltage Direct Current (“HVDC”) cable manufacturing to

supply grid upgrades and our interconnector projects, and (iii) ancillary services, such as commissioning and overseeing the design, planning and operational management for grids and interconnectors. Interconnectors are power cables connecting different countries' electricity grids, as a means of improving energy security by expediting the transmission of energy internationally from where it is generated to where it is needed.

As the world transitions to a NetZero future, and with recent stark reminders of the importance of energy security, interconnectors are recognised as a central component to countries' energy strategies as interconnected grids are more efficient and able to respond to market stress. As the world transitions towards a NetZero future, growing electricity demand and increased dependence on intermittent power sources requires grids that are strong, flexible, and interconnected.

The nucleus of this platform is the Global InterConnection Group board which comprises: Edmund Truell (Executive Chairman) and non-executive directors Jennie Younger, Luke Webster, Richard Pinnock and Roger Le Tissier; and special advisers: Chris Sturgeon and Kari Stadigh. They oversee Global InterConnection Group's Advanced Cables and Global InterConnectors divisional boards and management, supported by a design, planning and operations division, Global InterConnection Group Services together with expert advisers and partners such as RTE International (the arm of Europe's largest grid operator), Afry, Aecom, and Red Penguin.

Global InterConnectors is buying and building up a portfolio of European interconnectors. Its first project is Atlantic SuperConnection, which is developing a 1,708 km interconnector project, where the technical feasibility work has now been done to build a 1,800 MW interconnector between Iceland and the UK; and a valuable connection agreement secured near Hull, England.

Advanced Cables is developing a 1,600 km/year capacity HVDC cable manufacturing facility in the North-East of England in two phases, with strong support from the UK government. Global InterConnection Group has signed a memorandum of understanding which paves the way for Advanced Cables to address the shortage of HVDC subsea cable, where demand far outstrips supply and order books are full for several years to come. The partner is then bringing to bear their world-class technology and experience.

Further details are available at www.globalinterconnectiongroup.com.

PRESS AND INVESTOR INFORMATION

For more information, please contact:

Company enquiries to:

chrissie.boyle@globalinterconnectiongroup.com or
Disruptive@admina.gg

First Floor, 10 Lefebvre Street St Peter Port Guernsey GY1 2PE

Media inquiries to:

James Culverhouse EQ James.culverhouse@eqcorp.co
+44 20 7223 1100 / +44 7912 508 32