

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Gujarat Alkalies and Chemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p><b><u>Acquirer</u></b> Gujarat State Investments Limited</p> <p><b><u>PACs</u></b> Government of Gujarat Gujarat Mineral Development Corporation Ltd. Gujarat Maritime Board Gujarat Industrial Development Corporation Limited Gujarat Narmada Valley Fertilizers and Chemicals Limited Gujarat Industrial Investment Corporation Limited</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ <del>Voting</del> capital wherever applicable	% w.r.t. total diluted share/ <del>Voting</del> capital of the TC (*)
<b>Before the acquisition under consideration, holding of :</b>			N.A.
a) Shares carrying voting rights			
<b><u>Acquirer</u></b> Gujarat State Investments Limited	12513438	17.04%	N.A.
<b><u>PACs</u></b> Government of Gujarat	21	0	N.A.
Gujarat Mineral Development Corporation Ltd.	4145433	5.64%	N.A.
Gujarat Maritime Board	1883200	2.56%	N.A.
Gujarat Industrial Development Corporation	2897740	3.95%	N.A.
Gujarat Narmada Valley Fertilizers and	1759996	2.40%	N.A.



Chemicals Limited			
Gujarat Industrial Investment Corporation Limited	7119028	9.69%	N.A.
b) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
<b>Total (a+b+c)</b>	<b>30318856</b>	<b>41.29%</b>	
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold			
<b><u>Acquirer</u></b> Gujarat State Investments Limited	2815935	3.83%	N.A.
<b><u>PACs</u></b> Government of Gujarat	Nil	Nil	N.A.
Gujarat Mineral Development Corporation Ltd.	Nil	Nil	N.A.
Gujarat Maritime Board	53990	0.07%	N.A.
Gujarat Industrial Development Corporation	Nil	Nil	N.A.
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Nil	Nil	N.A.
Gujarat Industrial Investment Corporation Limited	Nil	Nil	N.A.



b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A. N.A.	N.A. N.A.	N.A. N.A.
<b>Total (a+b+c)</b>	<b>2869925</b>	<b>3.90%</b>	<b>N.A.</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
<b><u>Acquirer</u></b> Gujarat State Investment Limited	<b>15329373</b>	<b>20.87%</b>	<b>N.A.</b>
<b><u>PACs</u></b> Government of Gujarat	<b>21</b>	<b>0</b>	<b>N.A.</b>
Gujarat Mineral Development Corporation Ltd.	<b>4145433</b>	<b>5.64%</b>	<b>N.A.</b>
Gujarat Maritime Board	<b>1937190</b>	<b>2.64%</b>	<b>N.A.</b>
Gujarat Industrial Development Corporation	<b>2897740</b>	<b>3.95%</b>	<b>N.A.</b>
Gujarat Narmada Valley Fertilizers and Chemicals Limited	<b>1759996</b>	<b>2.40%</b>	<b>N.A.</b>
Gujarat Industrial Investment Corporation Limited	<b>7119028</b>	<b>9.69%</b>	<b>N.A.</b>
b) VRs otherwise than by shares	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>



<b>Total (a+b+c)</b>	<b>33188781</b>	<b>45.19%</b>	<b>N.A.</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	As per Annexure-A		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.73,43,69,280 (7,34,36,928 Shares of Rs.10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.73,43,69,280 (7,34,36,928 Shares of Rs.10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs.73,43,69,280 (7,34,36,928 Shares of Rs.10/- each)		

(\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorised Signatory**

**For Gujarat State Investments Limited**



**Hemant Pant**  
**General Manager**

Place: Ahmedabad  
Date: 02.09.2013



**Annexure –A to the disclosure by Acquirer (GSIL) and PAC (GMB)**

<b>Date</b>	<b>Name of Acquirer/PAC</b>	<b>No. of shares acquired</b>	<b>% to the total paid up capital</b>
<b><u>Acquirer</u></b>			
<b>Gujarat State Investments Limited (GSIL)</b>			
06.05.2013		10000	
07.05.2013		10000	
08.05.2013		1354	
20.05.2013		10001	
21.05.2013		18290	
22.05.2013		30801	
23.05.2013		10475	
31.05.2013		9984	
03.06.2013		786	
04.06.2013		10000	
05.06.2013		2121	
06.06.2013		3565	
07.06.2013		8181	
10.06.2013		6108	
11.06.2013		21622	
12.06.2013		4250	
13.06.2013		11355	
14.06.2013		5888	



17.06.2013		5765	
18.06.2013		5465	
19.06.2013		3421	
20.06.2013		7646	
21.06.2013		13242	
24.06.2013		15714	
25.06.2013		10628	
26.06.2013		21213	
27.06.2013		12116	
28.06.2013		4496	
01.07.2013		544	
19.07.2013		8552	
22.07.2013		2959	
23.07.2013		3562	
24.07.2013		14717	
26.07.2013		27298	
07.08.2013		8967	
08.08.2013		12621	
12.08.2013		6525	
16.08.2013		13055	
19.08.2013		11004	
20.08.2013		45576	
21.08.2013		19814	
22.08.2013		5500	



23.08.2013		308	
26.08.2013		4908	
30.08.2013		2355538	
<b>Purchased by GSIL</b>		<b>2815935</b>	<b>3.83%</b>
<b><u>PAC</u></b>			
<b>Gujarat Maritime Board</b>			
26.07.2013		4000	
08.08.2013		1733	
12.08.2013		7506	
13.08.2013		108	
16.08.2013		4193	
19.08.2013		5500	
21.08.2013		5898	
22.08.2013		5119	
23.08.2013		1993	
26.08.2013		5575	
27.08.2013		1273	
29.08.2013		11092	
<b>Purchased by GMB</b>		<b>53990</b>	<b>0.07%</b>
<b>Total(Acquirer + PAC)</b>		<b>2869925</b>	<b>3.90%</b>

