



GUJARAT ALKALIES AND CHEMICALS LIMITED

PRESS NOTE

Gandhinagar, Wednesday, the 23rd July, 2014

The Board of Directors of GACL in its 342nd meeting held at Gandhinagar on 23rd July, 2014 has approved the financial results for the first quarter ended on 30th June, 2014.

Shri Atanu Chakraborty, IAS, Managing Director of the Company stated that Company has achieved the Sales turnover of Rs.493.91 crore for the quarter ended on 30th June, 2014 as against Rs.413.38 crore in the corresponding period of previous year.

The Profit Before Tax of the first quarter increased by 36.84% to Rs.73.54 crore as against Rs.53.74 crore in the similar period of the previous year. The Profit After Tax for the first quarter increased by 52.68% to Rs.56.95 crore as against Rs.37.30 crore in the similar period of the previous year.

He also added that the annualised financial ratios at the end of the first quarter are under :

i) Earning Per Share	-	Rs.31.04
ii) Cash Earning per Share	-	Rs.52.76
iii) Return on Equity	-	11.60%
iv) Debt Equity ratio	-	0.08 : 1 times
v) Book value per Share	-	Rs.267.59
vi) Interest Coverage Ratio	-	31.03 times
vii) Debt Service Coverage Ratio	-	4.33 times

