



Gujarat Alkalies and Chemicals Limited

(Promoted by Govt of Gujarat)

Regd. Office & Works : P.O. Petrochemicals - 391 346, Dist. Vadodara (Gujarat) INDIA.

Phone : +91-265-2232681, 3061200, 6540463 Fax : +91-265-2232130, 2230031

Website : www.gacl.com CIN : L24110GJ1973PLC002247

Ref. : SEC/SE/2016/

28th July. 2016

The General Manager Corporate Relations Department BSE Ltd. 1st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 Company Code No. : 530001	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051 Company Code No. : GUJALKALI
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Dear Sir,

Reg.: Un-audited (Provisional) Financial Results for the First Quarter ended on 30th June, 2016

As per the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the following:

1. Standalone Un-audited Financial Results for the First Quarter ended on 30th June, 2016 as taken on record by the Board of Directors of the Company at its Meeting held today i.e. on 28th July, 2016;
2. An extract of Standalone Un-audited Financial Results for the First Quarter ended on 30th June, 2016 to be published in the newspapers;
3. Auditors Limited Review Report; and
4. Press Note of the Results.

Thanking you,

Yours faithfully,
for GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT)
COMPANY SECRETARY & AGM (LEGAL, CC & CSR)

encl : as above



Dahej Complex: P.O. Dahej - 392130. Tal. Vagra, Dist. Bharuch (Gujarat) INDIA
Phone : +91-2641-256315 / 6 / 7. Fax : +91-2641-256220

GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Petrochemicals

VADODARA 391 346

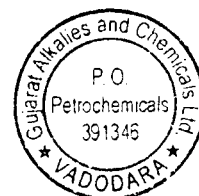
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR QUARTER ENDED ON 30TH JUNE, 2016

[Rs. in Lakhs]

Sr. No.	Particulars	3 Months ended	Corresponding 3 Months ended in the previous year
		(30/06/2016)	(30/06/2015)
		(Unaudited)	(Unaudited)
[1]	[2]	[3]	[4]
PART I			
1	Income from operations		
	(a) Net Sales / Income from Operations	51,538	47,256
	(b) Other Operating Income	797	872
	Total income from operations (Net)	52,335	48,128
2	Expenses		
	a) Cost of materials consumed	15,279	14,785
	b) Purchase of stock-in-trade	-	202
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	1,046	881
	d) Employee benefits expense	4,163	4,027
	e) Depreciation and amortisation expense	2,726	2,550
	f) Power, fuel & other utilities	10,826	14,074
	g) Other Manufacturing & Operative Expenditure	4,771	4,583
	h) Other expenditure	2,832	1,775
	Total Expenses (a to h)	41,643	42,877
3	Profit from Operations before other income, finance cost & Exceptional Items (1 - 2)	10,692	5,251
4	Other income	749	638
	Profit from ordinary activities before finance costs & Exceptional Items (3 + 4)	11,441	5,889
5	Finance Costs	243	205
6	Profit from ordinary activities before Tax (5 - 6)	11,198	5,684
7	Tax Expense	2,572	1,263
8	Net Profit from Ordinary Activities after Tax (7 - 8)	8,626	4,421
9	Other Comprehensive Income (After Tax)	2,667	(1,268)
10	Total Comprehensive income (9 + 10)	11,293	3,153
11	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344
12	Earning Per Share : (Before Other Comprehensive income)		
13	(of Rs.10/-each) (not annualised)		
	a) Basic	11.75	6.02
	b) Diluted	11.75	6.02

Notes :

- The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 28th July, 2016.
- The Statutory Auditors have conducted a 'limited review' of the results for the quarter ended on 30th June, 2016 as per Ind-AS compliance.



- 3 Pursuant to SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, the figures for quarter ended 30th June, 2015 have been recast to Ind AS to the extent applicable to the Company.
4. The Company's operations fall under single segment namely "Chemicals".
5. Corresponding figures of the previous period have been regrouped and / or reclassified to make them comparable wherever necessary including for the compliance of Ind-AS.
6. Reconciliation between standalone financial results as previously reported and referred to as 'Previous GAAP' for the quarter ended on 30th June, 2015 and recast as per Ind-AS is as under :

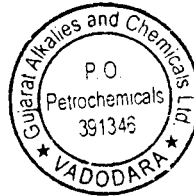
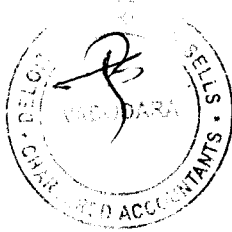
Particulars		[Rs. in Lakhs]
		3 Months ended 30th June, 2015 (Unaudited)
Net Profit After Tax under Previous GAAP		4,399
Add :	Acturial (gain) / Loss on employee defined benefit funds recognised in Other Comprehensive Income (Net of tax)	22
		4,421
Net Profit After Tax for the period under Ind AS		(1,268)
Add :	Other Comprehensive Income (After Tax)	
Total Comprehensive Income (After Tax) under Ind AS		3,153

By order of the Board

P K GERA, IAS
MANAGING DIRECTOR

Place : Gandhinagar

Date : 28.07.2016





GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Petrochemicals

VADODARA 391 346

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2016

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ending	Corresponding 3 months ended in the previous year
		(30/06/2016)	(30/06/2015)
		(Unaudited)	(Unaudited)
[1]	[2]	[3]	[4]
1	Total Income from Operations	52,335	48,128
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	11,198	5,684
3	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	11,198	5,684
4	Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	8,626	4,421
5	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and other comprehensive income (after tax)]	11,293	3,153
6	Equity Share Capital	7,344	7,344
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-
8	Earning Per Share (of Rs. 10/- each) : (Before other Comprehensive income)		
	a) Basic	11.75	6.02
	b) Diluted	11.75	6.02

Notes :

- The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 28th July, 2016.
- The Statutory Auditors have conducted a 'limited review' of the results for the quarter ended on 30th June, 2016 as per Ind-AS compliance.
- Pursuant to SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, the figures for quarter ended 30th June, 2015 have been recast to Ind AS to the extent applicable to the Company.
- The Company's operations fall under single segment namely "Chemicals".
- Corresponding figures of the previous period have been regrouped and / or reclassified to make them comparable wherever necessary including for the compliance of Ind-AS.
- Reconciliation between standalone financial results as previously reported and referred to as 'Previous GAAP' for the quarter ended on 30th June, 2015 and recast as per Ind-AS is as under :

[Rs. in Lakhs]

Particulars	3 Months ended 30th June, 2015 (Unaudited)
Net Profit After Tax under Previous GAAP	4,399
Add : Actural (gain) / Loss on employee defined benefit funds recognised in Other Comprehensive Income (Net of tax)	22
Net Profit After Tax for the period under Ind AS	4,421
Add : Other Comprehensive Income (After Tax)	(1,268)
Total Comprehensive Income (After Tax) under Ind AS	3,153

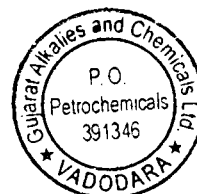
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges website www.bseindia.com & www.nseindia.com and Company's website www.gacl.com

By order of the Board

P. K. GERA, IAS
MANAGING DIRECTOR

Place : Gandhinagar

Date : 28th July, 2016

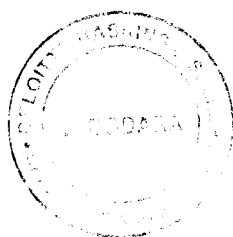


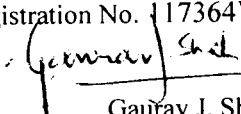
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GUJARAT ALKALIES AND CHEMICALS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GUJARAT ALKALIES AND CHEMICALS LIMITED** ("the Company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117364W)




Gaurav J. Shah
Partner
(Membership No. 35701)

Gandhinagar, 28th July, 2016



GUJARAT ALKALIES AND CHEMICALS LIMITED

PRESS NOTE

GACL ACHIEVES HIGHEST EVER Q-I SALES TURNOVER, PBT & PAT

Gandhinagar, Thursday, the 28th July, 2016

The Board of Directors of GACL in its 357th meeting held at Gandhinagar on 28th July, 2016 has approved the financial results for the first quarter ended on 30th June, 2016.

Managing Director of the Company stated that for the quarter ended on 30th June, 2016 three historical milestones are achieved - Highest Q-1 Sales turnover, Profit Before tax and Profit After Tax.

He informed that the Company has complied with Ind-AS requirements during the quarter effective from 1st April, 2016.

During the quarter ended 30th June, 2016, the Company achieved sales turnover of Rs.515.38 crore as against Rs.472.56 crore in the corresponding period of previous year (increase by 9.06%).

The Profit Before Tax for the first quarter ended on 30th June, 2016 stands at Rs.111.98 crore as against Rs.56.84 crore in the corresponding period of the previous year (increase by 97.01%).

The Profit After Tax for the first quarter improved to Rs.86.26 crore as against Rs.44.21 crore in the similar period of the previous year (increase by 95.11%).

Managing Director further informed that the overall production growth could be achieved of 8.40%, while adhering to the schedule of preventive maintenance of plants.

The Company continues to focus on green & clean energy drive and to augment the existing power sources, it plans to install additional wind power capacity of 14.70 MW resulting into total capacity of 171.45 MW and 15MW solar power by the end of the current financial year.

He also added that the annualised financial ratios based on performance of the first quarter are as under :

i) Earning Per Share	-	Rs.47.00
ii) Cash Earning per Share	-	Rs.75.84
iii) Price Earning Ratio	-	4.86 times
iv) Interest Coverage Ratio	-	58.32 times