

Ref: WML/2024-25/AH-122

14th February, 2025

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the Quarter and Nine months ended 31st December, 2024.

Reg : Scrip Code: 504998; Scrip ISIN: INE187U01015.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) in prescribed PDF format for the quarter and nine months ended 31st December, 2024.

This intimation is also available on the website of the Company at <https://www.westernministil.in>

Kindly take the above information on your records.

Thanking you. We remain.

Yours faithfully,

For Western Ministil Limited

P. K. R. K. Menon
Chairman & Director
DIN : 00106279



Encl: As above

- A. FINANCIAL RESULTS – Enclosed as Annexure 1**
- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable**
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - Not Applicable**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable**
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable**

For Western Ministil Limited

P. K. R. K. Menon
Chairman & Director
DIN : 00106279





MAARK & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Western Ministil Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Western Ministil Limited (the "Company")**, for the quarter ended 31st December, 2024 and the nine months ended results for the period 01st April 2024 to 31st December, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Emphasis of Matter

We draw attention to Note no.3a of financial results, giving details of the Loans availed by the Company from related parties and the interest payable thereon. The Company has not made provision for interest on borrowing from a related party since April 1, 2001. As a consequence, loss for the quarter and nine months ended is understated by Rs. 2.87 lakhs & Rs. 8.60 lakhs and aggregate Interest not provided on such Loan upto December 31st, 2024 is Rs. 272.33 Lakhs.

We draw attention to Note no. 4 of financial results, wherein the accumulated losses of the Company as at the Balance Sheet date exceeds its paid up share capital and free reserves and also Current Liabilities exceeds its current assets and also the Company is not carrying on any activity indicating material uncertainty exists casting significant doubt on company's ability to continue as a going concern. The Financial results do not adequately disclose this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The review of unaudited quarterly, half yearly and year-to-date financials results for the period ended September 30, 2024 & December 31, 2023 and audit of financial results for the year ended March 31, 2024 included in the Statement was carried out and reported by Paresh Rakesh & Associates LLP, Chartered accountants, who had expressed modified opinion vide their review report dated November 14, 2024, February 14, 2024 and modified audit opinion vide their audit report dated May 30, 2024, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement.





MAARK & ASSOCIATES
CHARTERED ACCOUNTANTS

7. Other Matter

Balances of Loans & Advances, Sundry Debtors and Sundry Creditors are subject to Management Confirmation.

For and on behalf of
MAARK & Associates
Chartered Accountants
FRN: 145153W

Manish

Manish Agarwal

Partner

Membership No. 612103

Place: Mumbai

Date: 14.02.2025

UDIN: 25612103BMLECC7949



Western Ministil Limited

Regd. Office : 163-164, Mittal Tower, 'A' Wing, Nariman Point, Mumbai - 400 021.

Tel : 022-22823653, Fax: 022-22044801. email: Info@westernministil.com

CIN: L28932MH1972PLC015928

Statement of Standalone Unaudited Financial Results for the quarter & nine months ended 31 December 2024

(Rs. in Lakhs except EPS)

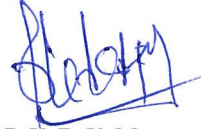
Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Un-Audited	Un-Audited	Un-Audited	Unaudited	Unaudited	Audited
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income	0.06	0.03	-	0.08	-	-
III	Total income	0.06	0.03	-	0.08	-	-
IV	Expenses						
a)	Cost of materials consumed	-	-	-	-	-	-
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d)	Employees benefits expenses	5.88	1.68	0.54	9.24	3.60	5.28
e)	Finance Costs	3.06	1.72	-	4.77	0.01	0.01
f)	Depreciation and amortisation expenses	-	-	-	-	-	-
g)	Other Expenses	5.53	2.15	5.52	9.68	10.42	10.87
	Total expenses	14.47	5.55	6.06	23.69	14.03	16.16
V	Profit/ (Loss) before exceptional Items and Tax (III-IV)	(14.41)	(5.52)	(6.06)	(23.61)	(14.03)	(16.16)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	(14.41)	(5.52)	(6.06)	(23.61)	(14.03)	(16.16)
VIII	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period after tax (VII-VIII)	(14.41)	(5.52)	(6.06)	(23.61)	(14.03)	(16.16)
X	Extra Ordinary Items	-	-	-	-	-	-
XI	Profit/(Loss) for the period after Extra Ordinary Items (IX-X)	(14.41)	(5.52)	(6.06)	(23.61)	(14.03)	(16.16)
XII	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	C Income tax relating to above items	-	-	-	-	-	-
	Other comprehensive income	-	-	-	-	-	-
XIII	Profit/(Loss) for the period after Other comprehensive income (XI + XII)	(14.41)	(5.52)	(6.06)	(23.61)	(14.03)	(16.16)
XIV	Paid - up Equity Share Capital (Face value of Rs. 10 per share)	215.72	215.72	215.72	215.72	215.72	215.72
XV	Reserves excluding Revaluation Reserves as per last audited balance sheet	-	-	-	-	-	-
XVI	Earnings Per Share (EPS) (face value of Rs. 10 each) (Not Annualised)	-	-	-	-	-	(666.14)
a)	Basic (Rs.)	(0.67)	(0.26)	(0.28)	(1.09)	(0.65)	(0.75)
b)	Diluted (Rs.)	(0.67)	(0.26)	(0.28)	(1.09)	(0.65)	(0.75)



NOTES:

- 1 The Unaudited Financial Results of Western Ministil Limited ('the Company') for the quarter and Nine Months ended 31 December 2024 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 14 February 2025.
- 2 They have been subjected to limited review by the statutory auditors. The management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 3 The Company owes an aggregate amount of Rs. 329.50 lakhs as on 31.12.2024 to its related parties towards:
 - a. Borrowings from related companies to the extent of Rs. 95.55 lakhs alongwith accrued interest of Rs. 226.61 lakhs provided upto 31.03.2001. Since the Company is unable to discharge this long outstanding liability due to financial difficulties and lack of funds, the Company has not made provision of accrued interest of Rs. 272.33 lakhs for the period 01.04.2001 to 31.12.2024.
 - b. Director Rs. 7.33 lakhs as interest free unsecured loan.
- 4 The accumulated losses of the Company as at the Balance Sheet date exceeds its paid up share capital and free reserves and also Current Liabilities exceeds its current assets, however the accounts are prepared on going concern basis as the management is exploring revival of its business and other fresh business opportunities.
- 5 The Company had only one segment while it was in operation. However, after closure of the plant in 1995 no manufacturing activity has been carried out.
- 6 Previous Period figures have been regrouped wherever necessary to make them comparable with those of current period figures.

For Western Ministil Limited



P. K. R. K. Menon
Chairman & Director
DIN : 00106279



Place: Mumbai

Date: 14th February 2025