

Ref: WML/2024-25/AH-

04th March, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Dear Sir/Madam,

SUB: OUTCOME OF THE BOARD MEETING PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 HELD ON 04th March, 2025.

Reg : Scrip Code: 504998; Scrip ISIN: INE187U01015.

Pursuant to provisions of Regulation 30, following is the outcome of the Board Meeting held on this afternoon : -

A. APPOINTMENT OF MR. PRAKASH BALIRAM SHEWALE (DIN: 10967169) AS AN ADDITIONAL DIRECTOR.

Mr. Prakash Baliram Shewale (DIN : 10967169) has been appointed as an Additional Director, designated as Managing Director, Executive and non-independent director of the Company for a term of 5 (Five) years with effect from 04th March, 2025 based on the recommendation of the Nomination and Remuneration Committee, subject to the approval of the Shareholders.

The details as required in respect of the aforesaid appointment under Regulation 30 read with Part A of Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given under "**Annexure-"A"** to this letter.

B. RESIGNATION OF MR. PRITHVIRAJ SOMCHAND PARIKH (DIN: 00106727) AS A DIRECTOR.

Mr. Prithviraj Somchand Parikh (DIN 00106727) Non-Executive, Non-Independent Director of the Company has vide letter dated today, resigned from the Board w.e.f. 04th March, 2025 (close of business hours), due to change in management and control of the company, as a result of Open Offer subsequent to the Share Purchase Agreement executed on 28th July, 2024 between Mr. Satish Ramsevak Pandey & the promoters of the Company.



Further, disclosure under Regulation 30 of the Listing Regulations read With SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9" September, 2015 are as under:

1.	Reason for Change in Directors	Resignation as Non-Executive, Non-Independent Director of the Company, due to change in management and control of the company, as a result of Open Offer subsequent to the Share Purchase Agreement executed on 28th July, 2024 between Mr. Satish Ramsevak Pandey & the promoters of the Company.
2.	Date of Cessation	With immediate effect i.e. 04 th March, 2025 (close of business hours)

The resignation letter received from Director are enclosed as under **"Annexure-B"**

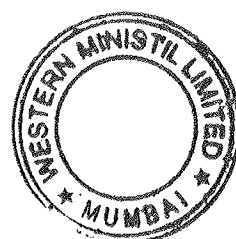
C. RESIGNATION OF MR. P. K. R. K. MENON (DIN: 00106279) AS A DIRECTOR.

Mr. P. K. R. K. Menon (DIN 00106279) Non-Executive, Non-Independent Director of the Company has vide letter dated today, resigned from the Board w.e.f. 04th March, 2025 (close of business hours), due to change in management and control of the company, as a result of Open Offer subsequent to the Share Purchase Agreement executed on 28th July, 2024 between Mr. Satish Ramsevak Pandey & the promoters of the Company.

Further, disclosure under Regulation 30 of the Listing Regulations read With SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9" September, 2015 are as under:

1.	Reason for Change in Directors	Resignation as Non-Executive, Non-Independent Director of the Company, due to change in management and control of the company, as a result of Open Offer subsequent to the Share Purchase Agreement executed on 28th July, 2024 between Mr. Satish Ramsevak Pandey & the promoters of the Company.
2.	Date of Cessation	With immediate effect i.e. 04 th March, 2025 (close of business hours)

The resignation letter received from Director are enclosed as under **"Annexure-C"**



D. RESIGNATION OF MRS. SHARMILA S. CHITALE (DIN : 07146530) AS A DIRECTOR.

Mrs. Sharmila S. Chitale (DIN 07146530) Non-Executive, Independent Director of the Company has vide letter dated today, resigned from the Board w.e.f. 04th March, 2025 (close of business hours), due to change in management and control of the company, as a result of Open Offer subsequent to the Share Purchase Agreement executed on 28th July, 2024 between Mr. Satish Ramsevak Pandey & the promoters of the Company.

Further, disclosure under Regulation 30 of the Listing Regulations read With SEBI

Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:

1.	Reason for Change in Directors	Resignation as Non-Executive, Independent Director of the Company, due to change in management and control of the company, as a result of Open Offer subsequent to the Share Purchase Agreement executed on 28th July, 2024 between Mr. Satish Ramsevak Pandey & the promoters of the Company.
2.	Date of Cessation	With immediate effect i.e. 04 th March, 2025 (close of business hours)

Further, the Company has received confirmation from Mrs. Sharmila S. Chitale, that there are no other material reasons for her resignation other than specified hereinabove.

The resignation letter and confirmation pursuant to Clause 7B of Para A of Part A of Schedule III of Listing Regulations, received from Independent Director are enclosed as “**Annexure-D**” and “**Annexure-E**” respectively.

E. RESIGNATION OF MR. AJIT KRISHNAN HONYALKAR AS A CHIEF EXCECUTIVE OFFICER (C.E.O.) AND CHIEF FINANCIAL OFFICER (C.F.O.) OF THE COMPANY.

Mr. Ajit Krishnan Honyalkar, Chief Executive officer and Chief Financial officer has vide letter dated today, resigned from the position of C.E.O. & CFO. w.e.f. 04th March 2025 (close of business hours), due to change in management and control of the company, as a result of Open Offer subsequent to the Share

Purchase Agreement executed on 28th July, 2024 between Mr. Satish Ramsevak Pandey & the promoters of the Company.



Further, disclosure under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:

1.	Reason for Change in Directors /KMP	Resignation as CEO. & CFO., due to change in management and control of the company, as a result of Open Offer subsequent to the Share Purchase Agreement executed on 28th July, 2024 between Mr. Satish Ramsevak Pandey & the promoters of the Company.
2.	Date of Cessation	With immediate effect i.e. 04 th March, 2025 (close of business hours)

The resignation letter received from C.E.O. & C.F.O. are enclosed as under **"Annexure-F"**.

The meeting of the Board of Directors of the Company commenced at 2.30 p.m. and concluded at 3.30 p.m.

Request you to kindly take the above information on your records.

Thanking you. We remain.

Yours faithfully,

For Western Ministil Limited

Prithviraj S. Parikh

Director

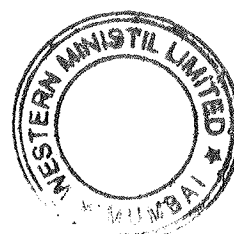
DIN : 00106727

Encl: As above



Annexure - A

Sr. No.	Particulars	Details	
1.	Reason for change viz. appointment resignation, removal, death or otherwise;	Appointment of Mr. Prakash Baliram Shewale (DIN : 10967169) as an Additional Director designated as Managing Director, Executive and Non-Independent Director of the Company with effect from 04 th March, 2025.	
2.	Date of appointment/cessation (as applicable) and terms of appointment	Date of Appointment	Terms of Appointment
		With effect from 04 th March, 2025	Term of re-appointment: Term of 5 (Five) years w.e.f. From 04 th February, 2025 up to 03 rd February, 2030, subject to the approval of the Shareholders.
3.	Brief Profile (in case of appointment)	He is a Commerce Gradate from Mumbai university. Also done Diploma in Finance Management (DFM) and Master of Business administration (MBA) besides Diploma in Computer applications. Over 3 decades of experience in industry and business. Had been responsible in managing key areas of accounting, audit, finance, taxation and statutory compliances independently.	
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Prakash Baliram Shewale is not related inter-se to any other Director of the Company.	



Prithviraj S. Parikh

211, Silver Arch, 66 Nepean Sea Road, Petit Hall, Mumbai - 400006.

March 04, 2025

The Board of Directors

Western Ministil Limited

163-164, Mittal Tower,

'A' Wing, 16th Floor,

Nariman Point, Mumbai - 400021

Dear Sir(s),

SUB: RESIGNATION AS DIRECTOR OF WESTERN MINISTIL LIMITED.

Due to change in management and control of the company, as a result of Open Offer subsequent to the Share Purchase Agreement executed on 28th July, 2024 between Mr. Satish Ramsevak Pandey & the promoters of the Company. I, Prithviraj Somchand Parikh (DIN: 00106727), hereby tender my resignation from the Directorship of Western Ministil Limited (CIN: L28932MH1972PLC015928) ("Company") as Non-Executive, Non-Independent Director with immediate effect, from March 04, 2025 (close of business hours).

I take this opportunity to thank all the members of the Board of Directors for the continued support and opportunities given to me during my association with the Company as Director.

I further confirm that there is no other material reason for my resignation other than mentioned above. Please complete the requisite compliances.

Thanking you. I remain.
Yours faithfully,



Prithviraj S. Parikh

Director

DIN : 00106727

P. K. R. K. Menon

42, Venus Apartments, A. Soares Road, Near Daimond Garden, 564 A Golf Links, Chembur,
Mumbai – 400071.

March 04, 2025

The Board of Directors

Western Ministil Limited
163-164, Mittal Tower,
'A' Wing, 16th Floor,
Nariman Point, Mumbai - 400021

Dear Sir(s),

SUB: RESIGNATION AS DIRECTOR OF WESTERN MINISTIL LIMITED.

Due to change in management and control of the company, as a result of Open Offer subsequent to the Share Purchase Agreement executed on 28th July, 2024 between Mr. Satish Ramsevak Pandey & the promoters of the Company. I, P. K. R. K. Menon (DIN: 00106279), hereby tender my resignation from the Directorship of Western Ministil Limited (CIN: L28932MH1972PLC015928) ("Company") as Non-Executive, Non-Independent Director with immediate effect, from March 04, 2025 (close of business hours).

I take this opportunity to thank all the members of the Board of Directors for the continued support and opportunities given to me during my association with the Company as Director.

I further confirm that there is no other material reason for my resignation other than mentioned above. Please complete the requisite compliances.

Thanking you. I remain,
Yours faithfully,



P. K. R. K. Menon
Director
DIN : 00106279

Sharmila S. Chitale

Himali Society, K-6, Near Deenanath Mangeshakar Hospital, Erandwane, Pune - 411004.

March 04, 2025

The Board of Directors

Western Ministil Limited

163-164, Mittal Tower,

'A' Wing, 16th Floor,

Nariman Point, Mumbai - 400021

Dear Sir(s),

SUB: RESIGNATION AS DIRECTOR OF WESTERN MINISTIL LIMITED.

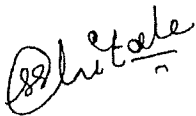
Due to change in management and control of the company, as a result of Open Offer subsequent to the Share Purchase Agreement executed on 28th July, 2024 between Mr. Satish Ramsevak Pandey & the promoters of the Company. I, Mrs. Sharmila S. Chitale (DIN 07146530), hereby tender my resignation from the Directorship of Western Ministil Limited (CIN: L28932MH1972PLC015928) ("Company") as Non-Executive, Independent Director with immediate effect, from March 04, 2025 (close of business hours).

I take this opportunity to thank all the members of the Board of Directors for the continued support and opportunities given to me during my association with the Company as Director.

I further confirm that there is no other material reason for my resignation other than mentioned above. Please complete the requisite compliances.

Thanking you. I remain,

Yours faithfully,



Sharmila S. Chitale

Director

DIN : 07146530

Sharmila S. Chitale

Himali Society, K-6, Near Deenanath Mangeshakar Hospital, Erandwane, Pune - 411004.

March 04, 2025

The Board of Directors

Western Ministil Limited
163-164, Mittal Tower,
'A' Wing, 16th Floor,
Nariman Point, Mumbai - 400021

Dear Sir(s),

SUB: CONFIRMATION ON REASON FOR RESIGNATION.

I refer to my letter dated 04th March 2025, resigning from the position of Independent Director of Western Ministil Limited ("Company") with effect from March 04, 2025 (close of business hours) and as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with clause 7B of Part A of Schedule III of the Listing Regulations, I, Sharmila S. Chitale (DIN: 07146530), confirm that there are no other material reason other than those which I have provided in the said letter.

Thanking You. I remain,
Yours faithfully,



Sharmila S. Chitale
Director
DIN : 07146530

Ajit K. Honyalkar

B-403, Aradhana Apartment, Plot No. 3, Sector -6, Sanpada, Navi Mumbai - 400705

March 04, 2025

The Board of Directors

Western Ministil Limited

163-164, Mittal Tower,

'A' Wing, 16th Floor,

Nariman Point, Mumbai - 400021

Dear Sir(s),

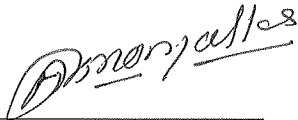
**SUB: RESIGNATION AS CHIEF EXCECUTIVE OFFICER FINANCIAL (C.E.O.) AND
CHIEF OFFICER (C.F.O.) OF WESTERN MINISTIL LIMITED.**

Due to change in management and control of the company, as a result of Open Offer subsequent to the Share Purchase Agreement executed on 28th July, 2024 between Mr. Satish Ramsevak Pandey & the promoters of the Company. I, Ajit Krishna Honyalkar, hereby tender my resignation from C.E.O. & C.F.O. of Western Ministil Limited (CIN: L28932MH1972PLC015928) ("Company") with immediate effect, from March 04, 2025 (close of business hours).

I take this opportunity to thank all the members of the Board of Directors for the continued support and opportunities given to me during my association with the Company as C.E.O. & C.F.O.

I further confirm that there is no other material reason for my resignation other than mentioned above. Please complete the requisite compliances.

Thanking you. I remain,
Yours faithfully,



Ajit Krishna Honyalkar
C.E.O. & C.F.O.