

WESTERN MINISTIL LIMITED

Regd. Office: SHP No. 413, Fourth Floor, CTS No. 458, Disha Construction, Subhash Road,
E-Square, Village Vile Parle (East), Mumbai - 400057, Maharashtra
CIN: 128932MH1972PLC015928 Email: wml.compliance@gmail.com;
Web: www.westernministil.in Mob.: 8369622473

Date:09/02/2025

To,
The Manager- Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai-400 001.

Subject: Board Meeting outcome:

BSE Scrip Code: 504998 ISIN: INE187U01015

Ref- Western Ministil Limited

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on Monday 09th February,2026, decided the following matters: -

1. **Considered and approved the Unaudited (Standalone)Financial Results for the quarter ended December 31st, 2025**

We hereby attach the following in this regard:

- I. Limited Review Report for the Quarter ended 31st December,2025 as **Annexure A**
- II. Unaudited Standalone Financial Results for the Quarter ended 31st December,2025.

The Board of Directors, based on recommendation of the Nomination and Remuneration Committee have approved the :

2. **Appointment of Mr. Kalpesh Naginbhai Patel (DIN: 02224612) as an Additional Director (Non-Executive Non-independent) Director of the Company**
3. **Appointment of Mrs. Vandana Kalpesh Patel (DIN: 10659733) as an Additional Director (Non-Executive Non-independent)Director of the Company**

The relevant details pursuant to Regulation 30 of SEBI Listing Regulations, 2015 read with SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 is enclosed as **Annexure B** and **Annexure C**

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The meeting commenced at 05:00 P.M and concluded at 05:30 P.M

Thanking You,
Yours faithfully,
For **Western Ministil Limited**

Satish
Ramsevak
Pandey



Digitally signed by Satish Ramsevak Pandey
DN: cn=Satish Ramsevak Pandey, o=,
personalEmail=Satish.Ramsevak.Pandey@westernministil.in,
serialNumber=, c=IN
Date: 2025.02.09 17:38:53+05'30'
Full PDF Reader Version: 2025.3.0

Satish Ramsevak Pandey
Director
(DIN: 03563657)



MAARK & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Western Ministil Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Western Ministil Limited (the "Company")**, for the quarter ended 31st December, 2025 and the nine months ended results for the period 01st April 2025 to 31st December, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**
We draw attention to Note no. 3b of financial results, giving details of the Loans availed by the Company from parties and the interest payable thereon. The Company has not made provision for interest on borrowing from a related party since April 1, 2001. As a consequence, loss for the quarter and nine months ended is understated by Rs. 2.87 Lakhs &



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MAARK & ASSOCIATES
CHARTERED ACCOUNTANTS

Rs. 8.61 Lakhs and aggregate interest not provided on such Loan upto December 31st, 2025 is Rs. 283.81 Lakhs.

We draw attention to Note no. 4 of financial results, wherein the accumulated losses of the Company as at the Balance Sheet date exceeds its paid up share capital and free reserves and also Current Liabilities exceeds its current assets and also the Company is not carrying on any activity indicating material uncertainty exists casting significant doubt on company's ability to continue as a going concern. The Financial results do not adequately disclose this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

Balances of Loans & Advances, Sundry Debtors and Sundry Creditors are subject to Management Confirmation.

For and on behalf of
MAARK & Associates
Chartered Accountants
FRN: 145153W



Manish

Manish Agarwal
Partner

Membership No: 612103

Place: Mumbai

Date: 09.02.2026

UDIN: 26612103PQEWUG9236

Western Ministil Limited

Reg. Off: 163-164, Mittal Tower, 'A' Wing, Nariman Point, Mumbai-400 021
Tel : 022-22823653, Fax: 022-22044801, email: wml.compliance@gmail.com, Web: www.westernministil.in
CIN - L28932MH1972PLC015928

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025.

(All amount in Rs. Lakhs unless otherwise stated)

Sr.No.	Particulars	Quarter ended on			Nine months ended on		Year ended on
		31.12.2025 (Un-Audited)	30.09.2025 (Un-Audited)	31.12.2024 (Un-Audited)	31.12.2025 (Un-Audited)	31.12.2024 (Un-Audited)	31.03.2025 (Audited)
1.	Income from Operations	-	-	-	-	-	-
	(a) Revenue from Operations	-	-	0.06	-	0.08	0.08
	(b) Other Income	-	-	0.06	-	0.08	0.08
	Total Income	-	-	-	-	-	-
2	Expenses	-	-	-	-	-	-
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade	-	-	-	-	-	-
	(d) Employee Benefits Expense	1.05	0.58	5.88	2.83	9.24	6.05
	(e) Finance Cost	-	-	3.06	-	4.77	7.15
	(f) Depreciation, Depletion and Amortisation Expense	-	-	-	-	-	-
	(g) Other Expenses	8.53	1.88	5.53	14.28	9.68	19.11
	Total Expenses	9.58	2.46	14.41	17.11	23.61	32.23
3	Total Profit/(Loss) before Exceptional items and tax	(9.58)	(2.46)	(14.41)	(17.11)	(23.61)	(32.23)
4	Exceptional Items	-	-	-	-	-	-
5	Total Profit/(Loss) before Tax	(9.58)	(2.46)	(14.41)	(17.11)	(23.61)	(32.23)
6	Tax Expenses	-	-	-	-	-	-
7	Current Tax	-	-	-	-	-	-
8	Deferred Tax	-	-	-	-	-	-
9	Previous Short/(Excess of Tax	-	-	-	-	-	-
10	Total Tax Expenses	(9.58)	(2.46)	(14.41)	(17.11)	(23.61)	(32.23)
11	Net movement in Regulatory Deferred Account Balances related to Profit or Loss and other related deferred tax movement	-	-	-	-	-	-
12	Net Profit/(Loss) for the period from Continuing Operations	(9.58)	(2.46)	(14.41)	(17.11)	(23.61)	(32.23)
13	Profit/(Loss) from discontinued operation before tax	-	-	-	-	-	-
14	Tax Expense of discontinued operations	-	-	-	-	-	-
15	Net Profit/(Loss) from discontinued operations after tax	-	-	-	-	-	-
16	Share of Profit/(Loss) of associates and Joint Ventures Accounted for using Equity Method	(9.58)	(2.46)	(14.41)	(17.11)	(23.61)	(32.23)
17	Total Profit/(Loss) for period	(9.58)	(2.46)	(14.41)	(17.11)	(23.61)	(32.23)
18	Other Comprehensive Income net of Taxes	-	-	-	-	-	-
19	Total Comprehensive Income for the period	(9.58)	(2.46)	(14.41)	(17.11)	(23.61)	(32.23)
20	Total Profit or Loss attributable to	(9.58)	(2.46)	(14.41)	(17.11)	(23.61)	(32.23)
	Profit or Loss attributable to owner of parent	-	-	-	-	-	-
	Total Profit or Loss, attributable to non controlling interests	(9.58)	(2.46)	(14.41)	(17.11)	(23.61)	(32.23)
21	Total Comprehensive Income for the period attributable to	(9.58)	(2.46)	(14.41)	(17.11)	(23.61)	(32.23)
	Comprehensive Income for the period attributable to owners of parent	-	-	-	-	-	-
	Total Comprehensive Income for the period attributable to owners of parent non controlling interests	-	-	-	-	-	-
22	Details of Equity Share Capital	215.72	215.72	215.72	215.72	215.72	215.72
	Paid - Up Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
	Face Value of Equity Share Capital (in Rs.)	-	-	-	-	-	-
23	Details of Debt Securities	-	-	-	-	-	-
	Paid-up Debt Capital	-	-	-	-	-	-
	Face Value of Debt Securities	-	-	-	-	-	-
24	Reserves excluding revaluation reserve	-	-	-	-	-	(698.37)
25	Debt Redemption Reserve	-	-	-	-	-	-
26	Earnings Per Share	(0.44)	(0.11)	(0.67)	(0.79)	(1.09)	(1.49)
I	Earnings per equity share for continuing operations	(0.44)	(0.11)	(0.67)	(0.79)	(1.09)	(1.49)
	Basic Earnings (loss) per share from continuing operations	-	-	-	-	-	-
	Diluted Earnings (Loss) per share from continuing operations	-	-	-	-	-	-
II	Earnings per equity share for discontinued operations	-	-	-	-	-	-
	Basic Earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted Earnings (Loss) per share from discontinued operations	-	-	-	-	-	-
III	Earnings per Equity Share	(0.44)	(0.11)	(0.67)	(0.79)	(1.09)	(1.49)
	Basic Earnings (Loss) per share from continuing and discontinued operations	-	-	-	-	-	-
	Diluted Earnings (Loss) per share from continuing and discontinued operations	-	-	-	-	-	-
27	Debt Equity Ratio	-	-	-	-	-	-
28	Debt Service Coverage Ratio	-	-	-	-	-	-
29	Interest Service Coverage Ratio	-	-	-	-	-	-
30	Disclosure of Notes on Financial Results	-	-	-	-	-	-

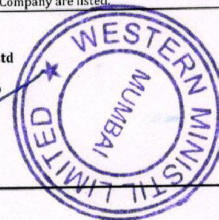
Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09.02.2026. Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- They have been subjected to limited review by the statutory auditors. The management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- The Company owes an aggregate amount of Rs. 496.21 lakhs as on 31.12.2025 to its parties towards:
 - Borrowings from related parties to the extent of Rs. 166.25 lakhs.
 - Borrowings from companies to the extent of Rs. 103.34 lakhs along with accrued interest of Rs. 226.61 lakhs provided upto 31.03.2001.
 "Since the Company is unable to discharge this long outstanding liability due to financial difficulties and lack of funds, the Company has not made provision of accrued interest of Rs. 283.81 lakhs for the period 01.04.2001 to 31.12.2025."
- The accumulated losses of the Company as at the Balance Sheet date exceeds its paid up share capital and free reserves and also Current Liabilities exceeds its current assets, however the accounts are prepared on going concern basis as the management is exploring revival of its business and other fresh business opportunities.
- The Company had only one segment while it was in operation. However, after closure of the plant in 1995 no manufacturing activity has been carried out.
- Previous Period figures have been regrouped wherever necessary to make them comparable with those of current period figures.
- The Un-Audited Financial Results for the Quarter ended 31st December, 2025 are available on the website of the BSE Limited where the shares of the Company are listed.

Place: Mumbai
Date: 09.02.2026

By Order of the Board
For Western Ministil Ltd

Satish Pandey
Director
DIN: 03563657



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Annexure B

Relevant details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31 stDecember, 2024.

1. Appointment of Mr. Kalpesh Naginbhai Patel (DIN: 02224612) as an Additional Director (Non-Executive Non-independent) Director of the Company

S. No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Kalpesh Naginbhai Patel (DIN: 02224612) as an Additional Director (Non-Executive Non-independent) Director of the Company
2.	Date of appointment/cessation (as applicable) & term of appointment/reappointment	Date of appointment as Additional Director (Non- Executive Non-independent Director): with effect from February 09 th , 2026. Term of appointment: with effect from February 09 th , 2026 up to the ensuing Annual General Meeting of the Company.
3.	Brief profile (in case of appointment)	Mr. Kalpesh Patel is having experience of over 33 years in the field of Engineering. In 1992-97 worked with JMD Industries as a General Manager. 1997-98 worked with Steel Tubes and Hardware Manufacturers in Lusaka as a mechanical Engineer. 1998-2004 worked With Esquire Roses. He started MICRON CALCITE PVT. LTD. in 2008 and working as a director since 2008 to till date.

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4.	Disclosure of relationships between directors (in case of appointment of a director	Not None of the KMP, Senior Management, or director are inter-se related to Mr Kalpesh Naginbhai Patel
5.	Information as required under circular No. LIST / COMP / 14/ 2018-19 dated June 20, 2018 issued by BSE	to Mr Kalpesh Naginbhai Patel is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority

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Annexure C

Relevant details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31 stDecember, 2024.

2. Appointment of Mrs. Vandana Kalpesh Patel (DIN: 10659733) as an Additional Director (Non-Executive Non-independent) Director of the Company

S. No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mrs. Vandana Kalpesh Patel (DIN: 10659733) as an Additional Director (Non-Executive Non-independent) Director of the Company
2.	Date of appointment/cessation (as applicable) & term of appointment/reappointment	Date of appointment as Additional Director (Non- Executive Non-independent Director): with effect from February 09 th , 2026. Term of appointment: with effect from February 09 th , 2026 up to the ensuing Annual General Meeting of the Company.
3.	Brief profile (in case of appointment)	She is Higher Secondary (12 th Standard) pass from Gujarat Secondary Educatio Board. She holds basic accounting and finance knowledge
4.	Disclosure of relationships between directors (in case of appointment of a director	Not None of the KMP, Senior Management, or director are inter-se related to Mrs. Vandana Kalpesh Patel
5.	Information as required under circular No. LIST / COMP / 14/ 2018-19 dated June 20, 2018 issued by BSE	Mrs. Vandana Kalpesh Patel is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority