

**Thakral Investments Holdings (Mauritius) Limited**  
(Company Registration No. 14493/1752)  
Registered Office: 6<sup>th</sup> Floor Newton Tower, Sir William Newton Street,  
Port Louis, Mauritius

To,  
**BSE Limited,**  
Department of Corporate Affairs,  
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,  
Mumbai-400001

**Scrip Code:** 509015

**Subject:** Inter-se transfer of equity shares between Promoters and Promoter group

**Ref:** Disclosure pertaining to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**SEBI (SAST) Regulations**")

Dear Sir/Madam,

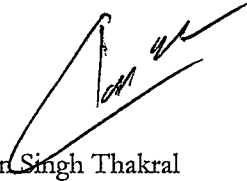
In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations, we hereby inform you that we have sold 22,00,000 (Twenty-Two Lakhs) equity shares representing 18.75% of the paid-up share capital of Thakral Services (India) Limited ("**Target Company**" or "**TC**" or "**Company**"), to Paramount Park Limited, member of the Promoter Group, on February 16, 2026.

The aforesaid acquisition has been executed through an off-market inter-se transfer by way of sale between members of the Promoter and Promoter Group.

Please find enclosed herewith the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in the prescribed format along with the requisite annexures, in respect of the said transfer of equity shares.

Kindly take the same on record and acknowledge.

For **Thakral Investments Holdings (Mauritius) Limited**

  
Karan Singh Thakral

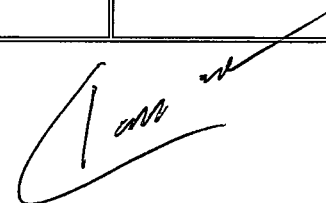
Director

**Place:** Singapore

**Date:** February 16, 2026

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                        |                                                             |                                                             |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | Thakral Services (India) Limited ("Company")                |                                                             |                                                            |
| Name(s) of the seller/ <del>acquirer</del> and Persons Acting in Concert (PAC) with the acquirer                                                                                       | Thakral Investments Holdings (Mauritius) Limited ("Seller") |                                                             |                                                            |
| Whether the seller/ <del>acquirer</del> belongs to Promoter / Promoter group                                                                                                           | Yes                                                         |                                                             |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | BSE Limited                                                 |                                                             |                                                            |
| Details of the <del>acquisition</del> / disposal as follows                                                                                                                            | Number                                                      | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the <del>acquisition</del>/ disposal under consideration, holding of:</b>                                                                                                    |                                                             |                                                             |                                                            |
| a) Shares carrying voting rights                                                                                                                                                       | 22,00,000                                                   | 18.75                                                       | 18.75                                                      |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                | -                                                           | -                                                           | -                                                          |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         | -                                                           | -                                                           | -                                                          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | -                                                           | -                                                           | -                                                          |
| e) Total (a+b+c+d)                                                                                                                                                                     | 22,00,000                                                   | 18.75                                                       | 18.75                                                      |
| <b>Details of <del>acquisition</del> / disposal</b>                                                                                                                                    |                                                             |                                                             |                                                            |
| a) Shares carrying voting rights acquired / sold                                                                                                                                       | 22,00,000                                                   | 18.75                                                       | 18.75                                                      |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         | -                                                           | -                                                           | -                                                          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -                                                           | -                                                           | -                                                          |
| d) Shares encumbered / invoked / released by the acquirer                                                                                                                              | -                                                           | -                                                           | -                                                          |
| e) Total (a+b+c+/-d)                                                                                                                                                                   | 22,00,000                                                   | 18.75                                                       | 18.75                                                      |

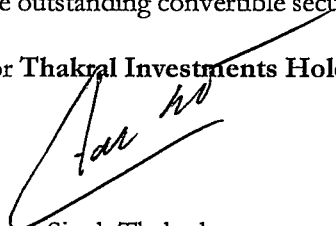


|                                                                                                                                                                                                |                                                         |   |   |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|---|---|
| After the <del>acquisition</del> / disposal, holding of:                                                                                                                                       |                                                         |   |   |
| a) Shares carrying voting rights acquired                                                                                                                                                      | -                                                       | - | - |
| b) Shares encumbered with the acquirer                                                                                                                                                         | -                                                       | - | - |
| c) VRs otherwise than by shares                                                                                                                                                                | -                                                       | - | - |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -                                                       | - | - |
| e) Total (a+b+c+d)                                                                                                                                                                             | -                                                       | - | - |
| Mode of <del>acquisition</del> / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                      | Off-market Inter-se transfer between the Promoter Group |   |   |
| Date of <del>acquisition</del> / disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                      | February 16, 2026                                       |   |   |
| Equity share capital / total voting capital of the TC before the said <del>acquisition</del> / disposal                                                                                        | 1,17,35,080                                             |   |   |
| Equity share capital/ total voting capital of the TC after the said <del>acquisition</del> / disposal                                                                                          | 1,17,35,080                                             |   |   |
| Total diluted share/voting capital of the TC after the said <del>acquisition</del> / disposal                                                                                                  | 1,17,35,080                                             |   |   |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Thakral Investments Holdings (Mauritius) Limited**

  
Karan Singh Thakral  
Director

Place: Singapore  
Date: February 16, 2026